

Consolidating Financial Statements

U.S. General Services Administration Consolidating Balance Sheets

SCHEDULE 1

As of September 30, 2017 and 2016
(Dollars in Millions)

	FEDERAL BUILDINGS FUND		ACQUISITION SERVICES FUND		OTHER FUNDS		LESS: INTRA-GSA ELIMINATIONS		GSA CONSOLIDATED TOTALS	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
ASSETS										
Intragovernmental Assets:										
Fund Balance with Treasury (Notes 1-D, 2)	\$9,697	\$8,894	\$941	\$922	\$752	\$785	\$-	\$-	\$11,390	\$10,601
Accounts Receivable - Federal, Net (Note 4)	511	483	1,950	1,769	2	3	48	60	2,415	2,195
Capital Lease Payments Receivable (Note 8)	51	59	20	44	-	-	-	-	71	103
Prepaid Expenses and Advances - Federal	138	2	2	2	1	-	-	-	141	4
Total Intragovernmental Assets	10,397	9,438	2,913	2,737	755	788	48	60	14,017	12,903
Accounts Receivable - Non-Federal, Net (Note 4)	16	22	127	110	14	18	-	-	157	150
Inventories (Note 1-E)	-	-	7	14	-	-	-	-	7	14
Other Assets (Note 5)	154	176	49	50	-	-	-	-	203	226
Property and Equipment: (Notes 1-F, 6)										
Buildings	46,273	45,150	-	-	-	-	-	-	46,273	45,150
Leasehold Improvements	300	299	31	30	3	2	-	-	334	331
Motor Vehicles	-	-	5,751	5,579	-	-	-	-	5,751	5,579
Equipment and Other Property	176	185	378	380	163	152	-	-	717	717
Less: Accumulated Depreciation and Amortization	(26,646)	(25,109)	(2,395)	(2,250)	(139)	(129)	-	-	(29,180)	(27,488)
Subtotal	20,103	20,525	3,765	3,739	27	25	-	-	23,895	24,289
Land	1,695	1,678	-	-	-	-	-	-	1,695	1,678
Construction in Process and Software in Development	1,444	1,076	2	1	1	1	-	-	1,447	1,078
Total Property and Equipment, Net	23,242	23,279	3,767	3,740	28	26	-	-	27,037	27,045
TOTAL ASSETS	\$33,809	\$32,915	\$6,863	\$6,651	\$797	\$832	\$48	\$60	\$41,421	\$40,338
LIABILITIES AND NET POSITION										
Intragovernmental Liabilities:										
Accounts Payable and Accrued Expenses - Federal	\$7	\$14	\$36	\$30	\$49	\$61	\$48	\$60	\$44	\$45
Judgment Fund Liability (Note 11)	490	481	-	1	-	-	-	-	490	482
Deferred Revenues and Advances - Federal (Note 11)	612	298	14	7	38	39	-	-	664	344
Amounts Owed to the General Fund (Note 11)	-	-	-	-	34	36	-	-	34	36
Other Intragovernmental Liabilities (Notes 9, 11)	23	24	9	9	56	50	-	-	88	83
Total Intragovernmental Liabilities	1,132	817	59	47	177	186	48	60	1,320	990
Accounts Payable and Accrued Expenses - Non-Federal	1,075	966	1,679	1,439	7	9	-	-	2,761	2,414
Environmental and Disposal Liabilities (Notes 6, 10-E, 11)	1,823	1,993	-	-	99	99	-	-	1,922	2,092
Capital Lease and Installment Purchase Liability (Note 11)	571	585	-	-	-	-	-	-	571	585
Unamortized Rent Abatement Liability (Note 11)	485	445	-	-	-	-	-	-	485	445
Workers' Compensation Actuarial Liability (Notes 7, 11)	75	76	24	25	14	14	-	-	113	115
Annual Leave Liability (Notes 1-G, 11)	48	47	31	30	30	29	-	-	109	106
Deposit Fund Liability (Note 11)	-	-	-	-	28	32	-	-	28	32
Other Liabilities (Notes 9, 11)	41	32	23	29	26	25	-	-	90	86
Total Liabilities	5,250	4,961	1,816	1,570	381	394	48	60	7,399	6,865
Net Position: (Note 14)										
Cumulative Results of Operations	28,515	27,885	5,047	5,081	235	260	-	-	33,797	33,226
Unexpended Appropriations	44	69	-	-	181	178	-	-	225	247
Total Net Position	28,559	27,954	5,047	5,081	416	438	-	-	34,022	33,473
TOTAL LIABILITIES AND NET POSITION	\$33,809	\$32,915	\$6,863	\$6,651	\$797	\$832	\$48	\$60	\$41,421	\$40,338

The accompanying notes are an integral part of these statements. • See Accompanying Independent Auditors' Report.

U.S. General Services Administration
Consolidating Statements of Net Cost
SCHEDULE 2

 For the Fiscal Years Ended September 30, 2017 and 2016
 (Dollars in Millions)

	2017			2016		
	REVENUES	EXPENSES	NET REVENUES FROM (COST OF) OPERATIONS	REVENUES	EXPENSES	NET REVENUES FROM (COST OF) OPERATIONS
FEDERAL BUILDINGS FUND:						
Building Operations - Government Owned	\$5,150	\$4,376	\$774	\$4,878	\$4,171	\$707
Building Operations - Leased	6,598	6,706	(108)	6,410	6,512	(102)
Subtotal	11,748	11,082	666	11,288	10,683	605
ACQUISITION SERVICES FUND:						
General Supplies and Services	995	1,050	(55)	902	949	(47)
Travel, Transportation, and Logistics	1,849	1,692	157	1,946	1,715	231
Information Technology	1,831	1,853	(22)	1,770	1,811	(41)
Assisted Acquisition Services	5,382	5,379	3	4,556	4,553	3
Professional Services and Human Capital	90	93	(3)	86	81	5
Other Programs	103	191	(88)	99	242	(143)
Subtotal	10,250	10,258	(8)	9,359	9,351	8
OTHER FUNDS:						
Working Capital Fund	663	705	(42)	676	737	(61)
Other General Funds	37	319	(282)	33	330	(297)
Subtotal	700	1,024	(324)	709	1,067	(358)
INTRA-GSA ELIMINATIONS:						
Less: Intra-GSA Eliminations	916	942	(26)	899	934	(35)
GSA Consolidated Totals	\$21,782	\$21,422	\$360	\$20,457	\$20,167	\$290

U.S. General Services Administration

SCHEDULE 3

Consolidating Statements of Changes in Net Position

For the Fiscal Years Ended September 30, 2017 and 2016

(Dollars in Millions)

	FEDERAL BUILDINGS FUND		ACQUISITION SERVICES FUND		OTHER FUNDS		LESS: INTRA-GSA ELIMINATIONS		GSA CONSOLIDATED TOTALS	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
BEGINNING BALANCE OF NET POSITION:										
Cumulative Results of Operations	\$27,885	\$27,194	\$5,081	\$5,033	\$260	\$388	\$-	\$-	\$33,226	\$32,615
Unexpended Appropriations	69	89	-	-	178	166	-	-	247	255
Net Position Beginning Balance	27,954	27,283	5,081	5,033	438	554	-	-	33,473	32,870
RESULTS OF OPERATIONS:										
Net Revenues From (Cost of) Operations	666	605	(8)	8	(324)	(358)	(26)	(35)	360	290
Appropriations Used (Note 1-C)	25	9	-	-	249	240	-	-	274	249
Non-Exchange Revenue (Notes 1-C, 1-D)	(1)	1	-	-	81	98	-	-	80	99
Imputed Financing Provided By Others	45	56	31	37	29	26	26	35	79	84
Transfer of Earnings Paid and Payable to U.S. Treasury	-	-	(68)	-	(53)	(76)	-	-	(121)	(76)
Transfers of Net Assets and Liabilities (To) From Other Federal Agencies	(105)	20	11	3	-	(42)	-	-	(94)	(19)
Other	-	-	-	-	(7)	(16)	-	-	(7)	(16)
Net Results of Operations	630	691	(34)	48	(25)	(128)	-	-	571	611
CHANGES IN UNEXPENDED APPROPRIATIONS:										
Appropriations Received	-	-	-	-	253	254	-	-	253	254
Appropriations Used	(25)	(9)	-	-	(249)	(240)	-	-	(274)	(249)
Appropriations Adjustments and Transfers (To) From Other Agencies or Funds	-	(11)	-	-	(1)	(2)	-	-	(1)	(13)
Net Change in Unexpended Appropriations	(25)	(20)	-	-	3	12	-	-	(22)	(8)
ENDING BALANCE OF NET POSITION:										
Cumulative Results of Operations	28,515	27,885	5,047	5,081	235	260	-	-	33,797	33,226
Unexpended Appropriations	44	69	-	-	181	178	-	-	225	247
Net Position Ending Balance	\$28,559	\$27,954	\$5,047	\$5,081	\$416	\$438	\$-	\$-	\$34,022	\$33,473

U.S. General Services Administration
Combining Statements of Budgetary Resources

SCHEDULE 4

For the Fiscal Years Ended September 30, 2017 and 2016
 (Dollars in Millions)

	FEDERAL BUILDINGS FUND		ACQUISITION SERVICES FUND		OTHER FUNDS		GSA COMBINED TOTALS	
	2017	2016	2017	2016	2017	2016	2017	2016
BUDGETARY RESOURCES								
Unobligated Balance from Prior Year Budget Authority:								
Unobligated Balance Brought Forward, October 1	\$5,903	\$4,219	\$1,595	\$1,849	\$233	\$226	\$7,731	\$6,294
Adjustment to Unobligated Balance Brought Forward	-	-	-	(34)	-	1	-	(33)
Recoveries of Prior Year Unpaid Obligations	167	129	302	287	29	25	498	441
Other Changes in Unobligated Balance	2	3	(61)	5	(6)	(18)	(65)	(10)
Unobligated Balance from Prior Year Budget Authority, Net	6,072	4,351	1,836	2,107	256	234	8,164	6,692
Appropriations, Net	-	-	-	-	275	280	275	280
Spending Authority from Offsetting Collections:								
Collections	12,029	11,356	11,272	10,403	701	731	24,002	22,490
Change in Uncollected Customer Payments	(334)	516	1,133	718	(4)	(4)	795	1,230
Previously Unavailable	3,190	3,567	-	-	-	-	3,190	3,567
Resources Temporarily Not Available	(4,673)	(3,187)	-	-	-	-	(4,673)	(3,187)
Total Spending Authority from Offsetting Collections	10,212	12,252	12,405	11,121	697	727	23,314	24,100
Total Budgetary Resources	16,284	16,603	14,241	13,228	1,228	1,241	31,753	31,072
STATUS OF BUDGETARY RESOURCES								
Obligations Incurred:								
Direct	503	95	-	-	277	262	780	357
Reimbursable	11,035	10,605	13,626	11,633	730	746	25,391	22,984
Total Obligations Incurred	11,538	10,700	13,626	11,633	1,007	1,008	26,171	23,341
Unobligated Balance:								
Apportioned	4,738	5,755	(319)	640	113	118	4,532	6,513
Unapportioned	8	148	934	955	108	115	1,050	1,218
Total Unobligated Balance, End of Period	4,746	5,903	615	1,595	221	233	5,582	7,731
Total Status of Budgetary Resources	16,284	16,603	14,241	13,228	1,228	1,241	31,753	31,072
CHANGE IN OBLIGATED BALANCE								
Unpaid Obligations:								
Unpaid Obligations, Brought Forward, October 1, Gross	4,093	3,804	5,727	4,999	385	380	10,205	9,183
Obligations Incurred	11,538	10,700	13,626	11,633	1,007	1,008	26,171	23,341
Outlays, Gross	(11,231)	(10,282)	(11,193)	(10,618)	(1,012)	(978)	(23,436)	(21,878)
Recoveries of Prior Year Unpaid Obligations	(167)	(129)	(302)	(287)	(29)	(25)	(498)	(441)
Unpaid Obligations, End of Period, Gross	4,233	4,093	7,858	5,727	351	385	12,442	10,205
Uncollected Payments:								
Uncollected Customer Payments, Brought Forward, October 1	(4,263)	(3,747)	(6,400)	(5,716)	(14)	(17)	(10,677)	(9,480)
Adjustment to Uncollected Customer Payments, Brought Forward	-	-	-	34	-	(1)	-	33
Change in Uncollected Customer Payments from Federal Sources	334	(516)	(1,133)	(718)	4	4	(795)	(1,230)
Uncollected Customer Payments from Federal Sources, End of Period	(3,929)	(4,263)	(7,533)	(6,400)	(10)	(14)	(11,472)	(10,677)
Obligated Balance, Start of Year, Oct 1:	(170)	57	(673)	(683)	371	362	(472)	(264)
Obligated Balance, End of Period:	304	(170)	325	(673)	341	371	970	(472)
BUDGET AUTHORITY AND OUTLAYS, NET								
Budget Authority, Gross	10,212	12,252	12,405	11,121	973	1,007	23,590	24,380
Actual Offsetting Collections	(12,034)	(11,370)	(11,279)	(10,408)	(702)	(733)	(24,015)	(22,511)
Change in Uncollected Customer Payments from Federal Sources	334	(516)	(1,133)	(718)	4	4	(795)	(1,230)
Additional Offsets Against Budget Authority	5	14	7	5	1	1	13	20
Budget Authority, Net	(1,483)	380	-	-	276	279	(1,207)	659
Gross Outlays	11,231	10,282	11,193	10,618	1,012	978	23,436	21,878
Less: Offsetting Collections	(12,034)	(11,370)	(11,279)	(10,408)	(702)	(733)	(24,015)	(22,511)
Net Outlays from Operating Activity	(803)	(1,088)	(86)	210	310	245	(579)	(633)
Distributed Offsetting Receipts	-	-	-	-	(84)	(85)	(84)	(85)
Total Net Outlays	\$(803)	\$(1,088)	\$(86)	\$210	\$226	\$160	\$(663)	\$(718)

The accompanying notes are an integral part of these statements. • See Accompanying Independent Auditors' Report.