



U.S. GENERAL SERVICES ADMINISTRATION
Office of Inspector General

NOV 14 2014

MEMORANDUM FOR: DANIEL M. TANGHERLINI
ADMINISTRATOR (A)

MICHAEL CASELLA
CHIEF FINANCIAL OFFICER (B)

FROM: ROBERT C. ERICKSON, JR. *Robert C. Erickson*
ACTING INSPECTOR GENERAL (J)

SUBJECT: Transmittal of the Independent Auditors' Report of the
Consolidated Financial Statements

This memorandum transmits KPMG's LLP (KPMG) Financial Statements Audit report of the U.S. General Services Administration (GSA) for Fiscal Year 2014.

The Chief Financial Officer's Act of 1990 (P.L. 101-576), as amended, requires the GSA Inspector General or an independent external auditor, as determined by the Inspector General, to audit GSA's financial statements. Under a contract monitored by the Office of Inspector General, KPMG, an independent public accounting firm, performed the Fiscal Year 2014 Financial Statements Audit of GSA. The contract required the audit be performed in accordance with the *Government Auditing Standards* issued by the Comptroller General of the United States and Office of Management and Budget (OMB) Bulletin No. 14-02, *Audit Requirements for Federal Financial Statements*.

Those standards and OMB Bulletin No. 14-02 require that KPMG plan and perform the audit to obtain reasonable assurance about whether GSA's consolidated financial statements and the Funds' individual financial statements are free from material misstatement.¹

KPMG is responsible for the attached, unqualified auditor's opinion, dated November 12, 2014. The Office of Inspector General is responsible for the technical and administrative oversight regarding the firm's performance under the terms of the contract. Our oversight of KPMG's work, as differentiated from an audit in conformance with *Government Auditing Standards*, was not intended to enable us, and accordingly we do not express any opinion on GSA's financial statements or conclusions on the effectiveness of internal control, or compliance with laws and regulations.

¹ The individual balance sheets of the Federal Buildings Fund (FBF) and the Acquisition Services Fund (ASF) hereinafter referred to as the "Funds."



The independent auditors will follow up on the outstanding recommendations and evaluate the adequacy of corrective actions during the Fiscal Year 2015 Financial Statements Audit.

The Office of Inspector General appreciates the courtesies and cooperation extended to KPMG and our audit staff by GSA during the audit. If you have any questions, please contact Theodore R. Stehney, Assistant Inspector General for Auditing, at (202) 501-0374.

Attachments