

**U.S. General Services Administration**  
**ASSET PROCEEDS AND SPACE MANAGEMENT FUND**  
**Fiscal Year 2024 Congressional Justification**  
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### **Appropriations Language**

*For carrying out section 16(b) of the Federal Assets Sale and Transfer Act of 2016 (40 U.S.C. 1303 note), \$16,000,000, to remain available until expended.*

### **Appropriations Language Explanation**

This appropriation language provides funding to the Asset Proceeds and Space Management Fund (APSMF) for the approved implementation of the recommendations made by the Public Buildings Reform Board (PBRB) consistent with the Federal Assets Sale and Transfer Act of 2016 (FASTA), P.L. 114-287, 130 Stat. 1463; 40 U.S.C. § 1303 note.

### **Program Description**

This activity provides for the purposes of carrying out actions pursuant to PBRB recommendations for civilian real property. In addition, amounts received from the sale of any civilian real property pursuant to a recommendation of PBRB are available, as provided in appropriations Acts. FASTA authorized uses include co-location, redevelopment, reconfiguration of space, disposal, covering costs associated with sales transactions, acquiring land, construction, constructing replacement facilities, conducting advance planning and design as may be required to transfer functions from a Federal asset or property to another Federal civilian property, and other actions recommended by PBRB for Federal agencies.

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**Amounts Available for Obligation**

(Dollars in Thousands)

	FY 2022 Actual	FY 2023 Plan	FY 2024 Request
<b>Resources:</b>			
Fund Balance	\$ 32,758	\$ 35,585	\$ 19,585
Appropriation	\$ 4,000	\$ -	\$ 16,000
Retention of Proceeds (Sale of Real Property)	\$ -	\$ -	\$ -
Subtotal, Revenue	\$ -	\$ -	\$ -
<b>Total Resources Available</b>	<b>\$ 36,758</b>	<b>\$ 35,585</b>	<b>\$ 35,585</b>
Actual Recoveries	\$ 3		
Total Obligations	\$ 1,176	\$ 16,000	\$ 16,000
<b>Fund Balance</b>	<b>\$ 35,585</b>	<b>\$ 19,585</b>	<b>\$ 19,585</b>

Note: FY 2023 obligations include obligations against prior-year authority.

**Explanation of Changes**

(Dollars in Thousands)

	FTE	FY 2022 Enacted	FTE	FY 2023 Enacted	FTE	FY 2024 Request
	-	\$ 4,000	-	\$ -	-	\$ 16,000

**Program Increases:**

Sales and Disposals

Construction and Acquisition

Redevelopment and Reconfiguration

Subtotal, Program Increases - \$ 16,000

**Total Adjustments - \$ - - \$ 16,000**

## **Summary of the Request**

The FY 2024 request for the APSMF is \$16 million.

The APSMF will fund the implementation of the recommended actions of PBRB, subject to approval of PBRB recommendations by the Office of Management and Budget (OMB). PBRB will identify opportunities for cost savings and deficit reduction by minimizing the Federal Government's inventory of civilian real property.

The APSMF will fund the execution of actions recommended by the PBRB and approved by OMB in accordance with FASTA. Actions recommended by PBRB include efforts to consolidate the footprint and maximize the utilization rate of Federal buildings and facilities, reduce the reliance on leased space, sell or redevelop high-value assets that are under-utilized to obtain the highest and best value for the taxpayer, reduce operating and maintenance costs, reduce redundancy, and facilitate and expedite the sale or disposal of unneeded Federal civilian properties.

## **Program Financing**

The corpus of the APSMF was established with appropriations in FY 2018, and the Administration is seeking further appropriations in FY 2024. The proposed language provides that appropriated funds will be available until expended to finance real property projects recommended by PBRB and approved by OMB. The APSMF is also authorized under FASTA to collect the sales proceeds from the disposal of civilian real property pursuant to OMB's approval of PBRB's recommendations. Those amounts presently may only be used in future fiscal years when appropriated by Congress.

To complete the execution of the approved projects, the disposing agency may fund the project directly or the APSMF may fund the project. For projects funded by the APSMF, the APSMF may enter into reimbursable agreements with GSA or occupant agencies.

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**Obligations by Object Classification**

(Dollars in Thousands)

	FY 2022 Actual	FY 2023 Plan	FY 2024 Request
24.0 Printing and reproduction.....	\$ 41	\$ -	\$ -
25.1 Advisory and assistance services.....	\$ 1,061	\$ -	\$ -
25.2 Other services from non-Federal sources.....	\$ 74	\$ -	\$ -
94.0 Financial Transfers.....	\$ -	\$ 16,000	\$ 16,000
<b>99.0 Obligations, Appropriated</b>	<b>\$ 1,176</b>	<b>\$ 16,000</b>	<b>\$ 16,000</b>

Note: FY 2023 obligations include obligations against prior-year authority.

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