# **Consolidated Financial Statements**

#### U.S. General Services Administration

## **Consolidated Balance Sheets**

As of September 30, 2020, and September 30, 2019  $\,$ 

Color In Millions   Color In Millions   Color In Millions   State   State	(Dellars in Millians)		
Intragovernmental Assets:   Fund Balance with Treasury (Notes 1-D, 2)	(Dollars III Willions)	2020	2019
Fund Balance with Treasury (Notes 1-D, 2)	ASSETS		
Accounts Receivable - Federal, Net (Note 4)         3,852         3,487           Capital Lease Payments Receivable (Note 8)         29         38           Unamortized Deferred Charges and Prepayments         96         109           Prepaid Expenses and Advances - Federal         90         122           Total Intragovernmental Assets         18,710         17,631           Accounts Receivable - Non-Federal, Net (Note 4)         125         125           Other Assets (Note 5)         75         73           Property and Equipment: (Notes 1-E, 6)         81,105         49,136           Buildings         51,205         49,136           Leasehold Improvements         234         290           Motor Vehicles         6,474         6,200           Equipment and Other Property         305         503           Less: Accumulated Depreciation and Amortization         (34,170)         (32,398)           Subtotal         24,048         23,731           Land         1,867         1,719           Construction in Process and Software in Development         1,446         1,402           Total Property and Equipment, Net         27,361         26,552           TOTAL ASSETS         \$46,271         \$44,681           LIABILITIES	Intragovernmental Assets:		
Capital Lease Payments Receivable (Note 8)         29         38           Unamortized Deferred Charges and Prepayments         96         109           Prepate Expenses and Advances - Federal         90         122           Total Intragovernmental Assets         18,710         17,631           Accounts Receivable - Non-Federal, Net (Note 4)         125         125           Other Assets (Note 5)         75         73           Property and Equipment: (Notes 1-E,6)         81         234         290           Motor Vehicles         6,474         6,200         6         49,136           Leasehold Improvements         234         290         Motor Vehicles         6,474         6,200           Equipment and Other Property         305         503         503           Less: Accumulated Depreciation and Amortization         (34,170)         (32,398)           Subtotal         24,048         23,731           Land         1,667         1,719           Construction in Process and Software in Development         1,446         1,402           Total Property and Equipment, Net         27,361         26,852           TOTAL ASSETS         \$46,271         \$44,681           LIABILITIES AND NET POSITION         1         55		\$14,643	\$13,875
Unamortized Deferred Charges and Prepayments         96         109           Prepaid Expenses and Advances - Federal         90         122           Total Intragovernmental Assets         18,710         17,631           Accounts Receivable - Non-Federal, Net (Note 4)         125         125           Other Assets (Note 5)         75         73           Property and Equipment: (Notes 1-E, 6)         80 didings         51,205         49,136           Leasehold Improvements         234         290           Motor Vehicles         6,474         6,200           Equipment and Other Property         305         503           Less: Accumulated Depreciation and Amortization         (34,170)         (32,398)           Subtotal         24,048         23,731           Land         1,867         1,719           Construction in Process and Software in Development         1,46         1,402           Total Property and Equipment, Net         27,361         26,852           TOTAL ASSETS         \$46,271         \$44,681           LIABILITIES AND NET POSITION         Intragovernmental Liabilities:           Intragovernmental Liabilities:         227         527           Judgment Fund Liability         52         527	Accounts Receivable - Federal, Net (Note 4)	3,852	3,487
Prepaid Expenses and Advances - Federal         90         122           Total Intragovernmental Assets         18,710         17,631           Accounts Receivable - Non-Federal, Net (Note 4)         125         125           Other Assets (Note 5)         75         73           Property and Equipment: (Notes 1-E, 6)         51,205         49,136           Buildings         51,205         49,136           Leasehold Improvements         234         290           Motor Vehicles         6,474         6,200           Equipment and Other Property         305         503           Subtotal         24,048         23,731           Land         1,867         1,719           Construction in Process and Software in Development         1,466         1,402           Total Property and Equipment, Net         27,361         26,852           TOTAL ASSETS         \$46,271         \$44,881           LIABILITIES AND NET POSITION         Net Position         1           Intragovernmental Liabilities         \$5         \$27           Judgment Fund Liabilities         \$5         \$27           Judgment Fund Liabilities (Pote 9)         57         55           Total Intragovernmental Liabilities (Note 9)         57         <	Capital Lease Payments Receivable (Note 8)	29	38
Total Intragovernmental Assets         18,710         17,631           Accounts Receivable - Non-Federal, Net (Note 4)         125         125           Other Assets (Note 5)         75         73           Property and Equipment: (Notes 1-E, 6)         31,205         49,136           Leasehold Improvements         6,474         6,200           Motor Vehicles         6,474         6,200           Equipment and Other Property         305         503           Less: Accumulated Depreciation and Amortization         (34,170)         (32,398)           Subtotal         1,867         1,719           Construction in Process and Software in Development         1,466         1,402           Total Property and Equipment, Net         27,361         26,852           TOTAL ASSETS         \$46,271         \$44,681           LIABILITIES AND NET POSITION         1         55         \$27           Intragovernmental Liabilities:         \$55         \$27         \$25         \$27         \$46,271         \$44,681           LAGUILITIES AND NET POSITION         1         \$64         704         \$64         704         \$64         704         \$64         704         \$64         704         \$64         704         \$64         704	Unamortized Deferred Charges and Prepayments	96	109
Accounts Receivable - Non-Federal, Net (Note 4)         125         125           Other Assets (Note 5)         75         73           Property and Equipment: (Notes 1-E, 6)         15         49, 136           Buildings         51, 205         49, 136           Leasehold Improvements         234         290           Motor Vehicles         6, 474         6, 200           Equipment and Other Property         305         503           Less: Accumulated Depreciation and Amortization         (34, 170)         (32, 398)           Subtotal         24, 048         22, 398           Subtotal         1, 867         1, 719           Construction in Process and Software in Development         1, 867         1, 719           Construction in Process and Software in Development         1, 446         1, 402           Total Property and Equipment, Net         27, 361         26, 852           TOTAL ASSETS         \$46, 271         \$44, 681           LIABILITIES AND NET POSITION         1         55         \$27           Intragovernmental Liabilities         \$55         \$27         30         30         466, 271         \$44, 681           LIABILITIES AND NET POSITION         1         50         50         50         50	Prepaid Expenses and Advances - Federal	90	122
Other Assets (Note 5)         75         73           Property and Equipment: (Notes 1-E, 6)         51, 205         49, 136           Buildings         51, 205         49, 136           Leasehold Improvements         234         290           Motor Vehicles         6, 474         6, 200           Equipment and Other Property         305         503           Subtotal         24, 048         23, 731           Land         1, 867         1, 179           Construction in Process and Software in Development         1, 446         1, 402           Total Property and Equipment, Net         27, 361         26, 852           TOTAL ASSETS         \$46, 271         \$44, 661           LIABILITIES AND NET POSITION         ST         \$5         \$27           Intragovernmental Liabilities:         Accounts Payable and Accrued Expenses - Federal         \$55         \$27           Deferred Revenues and Advances - Federal         38         16           Other Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities (Note 9)         136         3,810           Accounts Payable and Accrued Expenses - Non-Federal         4,0	Total Intragovernmental Assets	18,710	17,631
Property and Equipment: (Notes 1-E, 6)     Buildings	Accounts Receivable - Non-Federal, Net (Note 4)	125	125
Buildings         51,205         49,136           Leasehold Improvements         234         290           Motor Vehicles         6,474         6,200           Equipment and Other Property         305         503           Less: Accumulated Depreciation and Amortization         (34,170)         (32,398)           Subtotal         24,048         23,731           Land         1,867         1,719           Construction in Process and Software in Development         1,446         1,402           Total Property and Equipment, Net         27,361         26,852           TOTAL ASSETS         \$46,271         \$44,681           LIABILITIES AND NET POSITION           Intragovernmental Liabilities:           Accounts Payable and Accrued Expenses - Federal         \$55         \$27           Judgment Fund Liability         524         507           Deferred Revenues and Advances - Federal         \$44         704           Amounts Owed to the General Fund         38         16           Other Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities (Note 9)         1,318         1,309<	Other Assets (Note 5)	75	73
Leasehold Improvements         234         290           Motor Vehicles         6,474         6,200           Equipment and Other Property         305         503           Less: Accumulated Depreciation and Amortization         (34,170)         (32,398)           Subtotal         24,048         23,731           Land         1,867         1,719           Construction in Process and Software in Development         1,446         1,402           Total Property and Equipment, Net         27,361         26,852           TOTAL ASSETS         \$46,271         \$44,681           LIABILITIES AND NET POSITION           Intragovernmental Liabilities:           Accounts Payable and Accrued Expenses - Federal         \$55         \$27           Judgment Fund Liabilities         \$55         \$27           Judgment Fund Liabilities         \$64         704           Amounts Owed to the General Fund         38         16           Other Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities (Note 6, 10-B)         1,960         1,786           Capital Lease and Installment Purchase Liability <th< td=""><td>Property and Equipment: (Notes 1-E, 6)</td><td></td><td></td></th<>	Property and Equipment: (Notes 1-E, 6)		
Motor Vehicles         6,474         6,200           Equipment and Other Property         305         503           Less: Accumulated Depreciation and Amortization         (34,170)         (323,988)           Subtotal         24,048         23,731           Land         1,867         1,719           Construction in Process and Software in Development         1,446         1,402           Total Property and Equipment, Net         27,361         26,652           TOTAL ASSETS         \$46,271         \$44,681           LIABILITIES AND NET POSITION           Intragovernmental Liabilities:         S55         \$27           Accounts Payable and Accrued Expenses - Federal         \$55         \$27           Judgment Fund Liabilities         \$55         \$27           Deferred Revenues and Advances - Federal         \$44         704           Amounts Owed to the General Fund         38         16           Other Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities (Notes 6, 10-B)         1,960         1,786           Capital Lease and Installment Purchase Liability         694         711           Unam	Buildings	51,205	49,136
Equipment and Other Property         305         503           Less: Accumulated Depreciation and Amortization         (34,170)         (32,398)           Subtotal         24,048         23,731           Land         1,867         1,719           Construction in Process and Software in Development         1,446         1,402           Total Property and Equipment, Net         27,361         26,852           TOTAL ASSETS         \$46,271         \$44,681           LIABILITIES AND NET POSITION         Total Intragovernmental Liabilities:         \$55         \$27           Accounts Payable and Accrued Expenses - Federal         \$55         \$27           Judgment Fund Liability         524         507           Deferred Revenues and Advances - Federal         644         704           Amounts Owed to the General Fund         38         16           Other Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities (Note 9)         1,318         1,309           Accounts Payable and Accrued Expenses - Non-Federal         4,054         3,810           Environmental and Disposal Liabilities (Notes 6, 10-8)         1,960         1,786	Leasehold Improvements	234	290
Less: Accumulated Depreciation and Amortization         (34,170)         (32,398)           Subtotal         24,048         23,731           Land         1,867         1,719           Construction in Process and Software in Development         1,446         1,402           Total Property and Equipment, Net         27,361         26,852           TOTAL ASSETS         \$46,271         \$44,681           LIABILITIES AND NET POSITION           Intragovernmental Liabilities:           Accounts Payable and Accrued Expenses - Federal         \$55         \$27           Judgment Fund Liability         524         507           Deferred Revenues and Advances - Federal         644         704           Amounts Owed to the General Fund         38         16           Other Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities (Note 6, 10-8)         1,318         1,309           Accounts Payable and Accrued Expenses - Non-Federal         4,054         3,810           Environmental and Disposal Liabilities (Notes 6, 10-8)         1,960         1,786           Capital Lease and Installment Purchase Liability         59         521	Motor Vehicles	6,474	6,200
Subtotal         24,048         23,731           Land         1,867         1,719           Construction in Process and Software in Development         1,446         1,402           Total Property and Equipment, Net         27,361         26,852           TOTAL ASSETS         \$46,271         \$44,681           LIABILITIES AND NET POSITION           Intragovernmental Liabilities:         ***         **           Accounts Payable and Accrued Expenses - Federal         \$55         \$27           Judgment Fund Liabilities         554         507           Deferred Revenues and Advances - Federal         644         704           Amounts Owed to the General Fund         38         16           Other Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities (Note 9)         1,318         1,309           Accounts Payable and Accrued Expenses - Non-Federal         4,054         3,810           Environmental and Disposal Liabilities (Notes 6, 10-B)         1,960         1,786           Capital Lease and Installment Purchase Liability         694         711           Unamortized Rent Abatement Liability         595         521           Workers' Compensation Actuarial Liability (Note 7)         135 <td< td=""><td>Equipment and Other Property</td><td>305</td><td>503</td></td<>	Equipment and Other Property	305	503
Land         1,867         1,719           Construction in Process and Software in Development         1,446         1,402           Total Property and Equipment, Net         27,361         26,852           TOTAL ASSETS         \$46,271         \$44,681           LIABILITIES AND NET POSITION           Intragovernmental Liabilities:           Accounts Payable and Accrued Expenses - Federal         \$55         \$27           Judgment Fund Liability         524         507           Deferred Revenues and Advances - Federal         644         704           Amounts Owed to the General Fund         38         16           Other Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities (Notes 6, 10-8)         1,318         1,309           Accounts Payable and Accrued Expenses - Non-Federal         4,054         3,810           Environmental and Disposal Liabilities (Notes 6, 10-8)         1,960         1,786           Capital Lease and Installment Purchase Liability         694         711           Unamortized Rent Abatement Liability         595         521           Workers' Compensation Actuarial Liability (Note 7)         123	Less: Accumulated Depreciation and Amortization	(34,170)	(32, 398)
Construction in Process and Software in Development         1,446         1,402           Total Property and Equipment, Net         27,361         26,852           TOTAL ASSETS         \$46,271         \$44,681           LIABILITIES AND NET POSITION           Intragovernmental Liabilities:         Accounts Payable and Accrued Expenses - Federal         \$55         \$27           Judgment Fund Liability         524         507           Deferred Revenues and Advances - Federal         644         704           Amounts Owed to the General Fund         38         16           Other Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities (Note 8, 10-8)         1,960         1,786           Environmental and Disposal Liabilities (Notes 6, 10-8)         1,960         1,786           Capital Lease and Installment Purchase Liability         694         711           Unamortized Rent Abatement Liability         559         521           Workers' Compensation Actuarial Liability (Note 7)         123         116           Annual Leave Liability (Note 1-F)         135         113           Deposit Fund Liabilities (Note 9)         96         88     <	Subtotal	24,048	23,731
Total Property and Equipment, Net         27,361         26,852           TOTAL ASSETS         \$46,271         \$44,681           LIABILITIES AND NET POSITION           Intragovernmental Liabilities:           Accounts Payable and Accrued Expenses - Federal         \$55         \$27           Judgment Fund Liability         524         507           Deferred Revenues and Advances - Federal         644         704           Amounts Owed to the General Fund         38         1 6           Other Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities (Note 9)         1,318         1,309           Accounts Payable and Accrued Expenses - Non-Federal         4,054         3,810           Environmental and Disposal Liabilities (Notes 6, 10-B)         1,960         1,786           Capital Lease and Installment Purchase Liability         694         711           Unamortized Rent Abatement Liability (Note 7)         123         116           Annual Leave Liability (Note 1-F)         135         113           Deposit Fund Liability (Note 9)         96         88           Total Liabilities (Note 11)         8,966         8,473           Net Position:         Unexpended Appropriations         933 <t< td=""><td>Land</td><td>1,867</td><td>1,719</td></t<>	Land	1,867	1,719
TOTAL ASSETS         \$46,271         \$44,681           LIABILITIES AND NET POSITION           Intragovernmental Liabilities:         Accounts Payable and Accrued Expenses - Federal         \$55         \$27           Accounts Payable and Accrued Expenses - Federal         644         704           Amounts Owed to the General Fund         38         16           Other Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities         1,318         1,309           Accounts Payable and Accrued Expenses - Non-Federal         4,054         3,810           Environmental and Disposal Liabilities (Notes 6, 10-B)         1,960         1,786           Capital Lease and Installment Purchase Liability         559         521           Workers' Compensation Actuarial Liability (Note 7)         123         116           Annual Leave Liability (Note 1-F)         135         113           Deposit Fund Liabilities (Note 11)         8,966         8,473           Net Position:         Unexpended Appropriations         933         680           Cumulative Results of Operations	Construction in Process and Software in Development	1,446	1,402
LIABILITIES AND NET POSITION           Intragovernmental Liabilities:         \$55         \$27           Accounts Payable and Accrued Expenses - Federal         \$55         \$27           Judgment Fund Liability         524         507           Deferred Revenues and Advances - Federal         644         704           Amounts Owed to the General Fund         38         16           Other Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities         1,318         1,309           Accounts Payable and Accrued Expenses - Non-Federal         4,054         3,810           Environmental and Disposal Liabilities (Notes 6, 10-B)         1,960         1,786           Capital Lease and Installment Purchase Liability         694         711           Unamortized Rent Abatement Liability         559         521           Workers' Compensation Actuarial Liability (Note 7)         123         116           Annual Leave Liability (Note 1-F)         135         113           Deposit Fund Liabilities (Note 9)         96         88           Total Liabilities (Note 11)         8,966         8,473           Net Position:         933         680           Cumulative Results of Operations (Note 14)         36,372	Total Property and Equipment, Net	27,361	26,852
Intragovernmental Liabilities:         \$55         \$27           Judgment Fund Liability         524         507           Deferred Revenues and Advances - Federal         644         704           Amounts Owed to the General Fund         38         16           Other Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities         1,318         1,309           Accounts Payable and Accrued Expenses - Non-Federal         4,054         3,810           Environmental and Disposal Liabilities (Notes 6, 10-B)         1,960         1,786           Capital Lease and Installment Purchase Liability         694         711           Unamortized Rent Abatement Liability         559         521           Workers' Compensation Actuarial Liability (Note 7)         123         116           Annual Leave Liability (Note 1-F)         135         113           Deposit Fund Liabilities (Note 9)         96         88           Total Liabilities (Note 9)         96         88           Total Liabilities (Note 11)         8,966         8,473           Net Position:         Unexpended Appropriations         93         680           Cumulative Results of Operations (Note 14)         36,372         35,528           Total N	TOTAL ASSETS	\$46,271	\$44,681
Intragovernmental Liabilities:         \$55         \$27           Judgment Fund Liability         524         507           Deferred Revenues and Advances - Federal         644         704           Amounts Owed to the General Fund         38         16           Other Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities         1,318         1,309           Accounts Payable and Accrued Expenses - Non-Federal         4,054         3,810           Environmental and Disposal Liabilities (Notes 6, 10-B)         1,960         1,786           Capital Lease and Installment Purchase Liability         694         711           Unamortized Rent Abatement Liability         559         521           Workers' Compensation Actuarial Liability (Note 7)         123         116           Annual Leave Liability (Note 1-F)         135         113           Deposit Fund Liabilities (Note 9)         96         88           Total Liabilities (Note 9)         96         88           Total Liabilities (Note 11)         8,966         8,473           Net Position:         Unexpended Appropriations         93         680           Cumulative Results of Operations (Note 14)         36,372         35,528           Total N			
Accounts Payable and Accrued Expenses - Federal         \$55         \$27           Judgment Fund Liability         524         507           Deferred Revenues and Advances - Federal         644         704           Amounts Owed to the General Fund         38         16           Other Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities         1,318         1,309           Accounts Payable and Accrued Expenses - Non-Federal         4,054         3,810           Environmental and Disposal Liabilities (Notes 6, 10-B)         1,960         1,786           Capital Lease and Installment Purchase Liability         694         711           Unamortized Rent Abatement Liability         559         521           Workers' Compensation Actuarial Liability (Note 7)         123         116           Annual Leave Liability (Note 1-F)         135         113           Deposit Fund Liability (Note 9)         96         88           Total Liabilities (Note 9)         96         88           Total Liabilities (Note 11)         8,966         8,473           Net Position:         Unexpended Appropriations         93         680           Cumulative Results of Operations (Note 14)         36,372         35,528	LIABILITIES AND NET POSITION		
Judgment Fund Liability         524         507           Deferred Revenues and Advances - Federal         644         704           Amounts Owed to the General Fund         38         16           Other Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities         1,318         1,309           Accounts Payable and Accrued Expenses - Non-Federal         4,054         3,810           Environmental and Disposal Liabilities (Notes 6, 10-B)         1,960         1,786           Capital Lease and Installment Purchase Liability         694         711           Unamortized Rent Abatement Liability         559         521           Workers' Compensation Actuarial Liability (Note 7)         123         116           Annual Leave Liability (Note 1-F)         135         113           Deposit Fund Liability         27         19           Other Liabilities (Note 9)         8         8           Total Liabilities (Note 11)         8,966         8,473           Net Position:         Unexpended Appropriations         933         680           Cumulative Results of Operations (Note 14)         36,372         35,528           Total Net Position         37,305         36,208	Intragovernmental Liabilities:		
Deferred Revenues and Advances - Federal         644         704           Amounts Owed to the General Fund         38         16           Other Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities         1,318         1,309           Accounts Payable and Accrued Expenses - Non-Federal         4,054         3,810           Environmental and Disposal Liabilities (Notes 6, 10-B)         1,960         1,786           Capital Lease and Installment Purchase Liability         694         711           Unamortized Rent Abatement Liability         559         521           Workers' Compensation Actuarial Liability (Note 7)         123         116           Annual Leave Liability (Note 1-F)         135         113           Deposit Fund Liability         27         19           Other Liabilities (Note 9)         96         88           Total Liabilities (Note 11)         8,966         8,473           Net Position:         Unexpended Appropriations         933         680           Cumulative Results of Operations (Note 14)         36,372         35,528           Total Net Position         37,305         36,208	Accounts Payable and Accrued Expenses - Federal	\$55	\$27
Amounts Owed to the General Fund       38       16         Other Intragovernmental Liabilities (Note 9)       57       55         Total Intragovernmental Liabilities       1,318       1,309         Accounts Payable and Accrued Expenses - Non-Federal       4,054       3,810         Environmental and Disposal Liabilities (Notes 6, 10-B)       1,960       1,786         Capital Lease and Installment Purchase Liability       694       711         Unamortized Rent Abatement Liability       559       521         Workers' Compensation Actuarial Liability (Note 7)       123       116         Annual Leave Liability (Note 1-F)       135       113         Deposit Fund Liability       27       19         Other Liabilities (Note 9)       96       88         Total Liabilities (Note 11)       8,966       8,473         Net Position:       933       680         Cumulative Results of Operations (Note 14)       36,372       35,528         Total Net Position       37,305       36,208	Judgment Fund Liability	524	507
Other Intragovernmental Liabilities (Note 9)         57         55           Total Intragovernmental Liabilities         1,318         1,309           Accounts Payable and Accrued Expenses - Non-Federal         4,054         3,810           Environmental and Disposal Liabilities (Notes 6, 10-B)         1,960         1,786           Capital Lease and Installment Purchase Liability         694         711           Unamortized Rent Abatement Liability         559         521           Workers' Compensation Actuarial Liability (Note 7)         123         116           Annual Leave Liability (Note 1-F)         135         113           Deposit Fund Liability         27         19           Other Liabilities (Note 9)         96         88           Total Liabilities (Note 11)         8,966         8,473           Net Position:         933         680           Cumulative Results of Operations (Note 14)         36,372         35,528           Total Net Position         37,305         36,208	Deferred Revenues and Advances - Federal	644	704
Total Intragovernmental Liabilities       1,318       1,309         Accounts Payable and Accrued Expenses - Non-Federal       4,054       3,810         Environmental and Disposal Liabilities (Notes 6, 10-B)       1,960       1,786         Capital Lease and Installment Purchase Liability       694       711         Unamortized Rent Abatement Liability       559       521         Workers' Compensation Actuarial Liability (Note 7)       123       116         Annual Leave Liability (Note 1-F)       135       113         Deposit Fund Liability       27       19         Other Liabilities (Note 9)       96       88         Total Liabilities (Note 11)       8,966       8,473         Net Position:       933       680         Cumulative Results of Operations (Note 14)       36,372       35,528         Total Net Position       37,305       36,208	Amounts Owed to the General Fund	38	16
Accounts Payable and Accrued Expenses - Non-Federal       4,054       3,810         Environmental and Disposal Liabilities (Notes 6, 10-B)       1,960       1,786         Capital Lease and Installment Purchase Liability       694       711         Unamortized Rent Abatement Liability       559       521         Workers' Compensation Actuarial Liability (Note 7)       123       116         Annual Leave Liability (Note 1-F)       135       113         Deposit Fund Liability       27       19         Other Liabilities (Note 9)       96       88         Total Liabilities (Note 11)       8,966       8,473         Net Position:       933       680         Cumulative Results of Operations (Note 14)       36,372       35,528         Total Net Position       37,305       36,208	Other Intragovernmental Liabilities (Note 9)	57	55
Environmental and Disposal Liabilities (Notes 6, 10-B)       1,960       1,786         Capital Lease and Installment Purchase Liability       694       711         Unamortized Rent Abatement Liability       559       521         Workers' Compensation Actuarial Liability (Note 7)       123       116         Annual Leave Liability (Note 1-F)       135       113         Deposit Fund Liability       27       19         Other Liabilities (Note 9)       96       88         Total Liabilities (Note 11)       8,966       8,473         Net Position:       Unexpended Appropriations       933       680         Cumulative Results of Operations (Note 14)       36,372       35,528         Total Net Position       37,305       36,208	Total Intragovernmental Liabilities	1,318	1,309
Capital Lease and Installment Purchase Liability       694       711         Unamortized Rent Abatement Liability       559       521         Workers' Compensation Actuarial Liability (Note 7)       123       116         Annual Leave Liability (Note 1-F)       135       113         Deposit Fund Liability       27       19         Other Liabilities (Note 9)       96       88         Total Liabilities (Note 11)       8,966       8,473         Net Position:       Unexpended Appropriations       933       680         Cumulative Results of Operations (Note 14)       36,372       35,528         Total Net Position       37,305       36,208	Accounts Payable and Accrued Expenses - Non-Federal	4,054	3,810
Unamortized Rent Abatement Liability       559       521         Workers' Compensation Actuarial Liability (Note 7)       123       116         Annual Leave Liability (Note 1-F)       135       113         Deposit Fund Liability       27       19         Other Liabilities (Note 9)       96       88         Total Liabilities (Note 11)       8,966       8,473         Net Position:       Unexpended Appropriations       933       680         Cumulative Results of Operations (Note 14)       36,372       35,528         Total Net Position       37,305       36,208	Environmental and Disposal Liabilities (Notes 6, 10-B)	1,960	1,786
Workers' Compensation Actuarial Liability (Note 7)       123       116         Annual Leave Liability (Note 1-F)       135       113         Deposit Fund Liability       27       19         Other Liabilities (Note 9)       96       88         Total Liabilities (Note 11)       8,966       8,473         Net Position:       Unexpended Appropriations       933       680         Cumulative Results of Operations (Note 14)       36,372       35,528         Total Net Position       37,305       36,208	Capital Lease and Installment Purchase Liability	694	711
Annual Leave Liability (Note 1-F)       135       113         Deposit Fund Liability       27       19         Other Liabilities (Note 9)       96       88         Total Liabilities (Note 11)       8,966       8,473         Net Position:         Unexpended Appropriations       933       680         Cumulative Results of Operations (Note 14)       36,372       35,528         Total Net Position       37,305       36,208	Unamortized Rent Abatement Liability	559	521
Deposit Fund Liability         27         19           Other Liabilities (Note 9)         96         88           Total Liabilities (Note 11)         8,966         8,473           Net Position:         Unexpended Appropriations         933         680           Cumulative Results of Operations (Note 14)         36,372         35,528           Total Net Position         37,305         36,208	Workers' Compensation Actuarial Liability (Note 7)	123	116
Other Liabilities (Note 9)         96         88           Total Liabilities (Note 11)         8,966         8,473           Net Position:         Unexpended Appropriations         933         680           Cumulative Results of Operations (Note 14)         36,372         35,528           Total Net Position         37,305         36,208	Annual Leave Liability (Note 1-F)	135	113
Total Liabilities (Note 11)         8,966         8,473           Net Position :         Unexpended Appropriations         933         680           Cumulative Results of Operations (Note 14)         36,372         35,528           Total Net Position         37,305         36,208	Deposit Fund Liability	27	19
Net Position :       Unexpended Appropriations       933       680         Cumulative Results of Operations (Note 14)       36,372       35,528         Total Net Position       37,305       36,208	Other Liabilities (Note 9)	96	88
Unexpended Appropriations         933         680           Cumulative Results of Operations (Note 14)         36,372         35,528           Total Net Position         37,305         36,208	Total Liabilities (Note 11)	8,966	8,473
Cumulative Results of Operations (Note 14)         36,372         35,528           Total Net Position         37,305         36,208	Net Position:		
Cumulative Results of Operations (Note 14)         36,372         35,528           Total Net Position         37,305         36,208	Unexpended Appropriations	933	680
Total Net Position         37,305         36,208			35,528
	Total Net Position	37,305	
	TOTAL LIABILITIES AND NET POSITION		

#### U.S. General Services Administration

## **Consolidated Statements of Net Cost**

For the Fiscal Years Ended September 30, 2020, and September 30, 2019 (Dollars in Millions)

(Donars III Willions)		2020	2019
	Earned Revenues	\$12,099	\$11,785
Manage Building	Less: Operating Expenses	11,646	11,241
Operations	Net Revenues from Operations	453	544
Provide Acquisition	Earned Revenues	16,811	14,474
	Less: Operating Expenses	16,545	14,237
Services	Net Revenues from Operations	266	237
Working Capital and General Programs	Earned Revenues	55	44
	Less: Operating Expenses	390	289
	Net Costs of Operations	(335)	(245)
		·	
	Earned Revenues	28,965	26,303
GSA Consolidated Net Results	Less: Operating Expenses	28,581	25,767
	Net Revenues from Operations	\$384	\$536

#### U.S. General Services Administration

# **Consolidated Statements of Changes in Net Position**

For the Fiscal Years Ended September 30, 2020, and September 30, 2019 (Dollars in Millions)

(Dollars in Millions)	2020	2019
BEGINNING BALANCE OF NET POSITION:		
Unexpended Appropriations	\$680	\$429
Cumulative Results of Operations	35,528	34,487
Net Position Beginning Balance	36,208	34,916
CHANGES IN UNEXPENDED APPROPRIATIONS:		
Appropriations Received	581	390
Appropriations Used	(319)	(258)
Appropriations Adjustments and Transfers		
(To) From Other Agencies or Funds	(9)	119
Net Change in Unexpended Appropriations	253	251
RESULTS OF OPERATIONS:		
Net Revenues From Operations	384	536
Appropriations Used (Note 1-C)	319	258
Non-Exchange Revenue (Notes 1-C, 1-D)	79	71
Imputed Financing Provided By Others	96	201
Transfers of Financing Sources		
(To) From the U.S. Treasury	(78)	(18)
Transfers of Net Assets and Liabilities		
(To) From Other Federal Agencies	46	14
Other	(2)	(21)
Net Results of Operations	844	1,041
ENDING BALANCE OF NET POSITION:		
Unexpended Appropriations	933	680
Cumulative Results of Operations	36,372	35,528
Net Position Ending Balance	\$37,305	\$36,208

## U.S. General Services Administration

# **Combined Statements of Budgetary Resources**

For the Fiscal Years Ended September 30, 2020, and September 30, 2019  $\,$ 

(Dollars in Millions)	2020	2019
BUDGETARY RESOURCES		
Unobligated Balance from Prior Year Budget Authority, Net (Note 13)	\$8,022	\$6,927
Appropriations	608	532
Spending Authority from Offsetting Collections	31,676	29,401
Total Budgetary Resources	40,306	36,860
STATUS OF BUDGETARY RESOURCES		
New Obligations and Upward Adjustments	33,275	29,696
Unobligated Balance, End of Period		
Apportioned, Unexpired Accounts	5,779	6,051
Unapportioned, Unexpired Accounts	1,205	1,060
Unexpired Unobligated Balance, End of Period	6,984	7,111
Expired Unobligated balance, End of Period	47	53
Unobligated Balance, End of Period, Total	7,031	7,164
Total Status of Budgetary Resources	40,306	36,860
OUTLAYS, NET		
Net Outlays from Operating Activity	(198)	(1,054)
Distributed Offsetting Receipts	(67)	(38)
Total Net Outlays	(\$265)	(\$1,092)