

Consolidated Financial Statements

Consolidated Balance Sheets

As of September 30, 2023 and September 30, 2022
(Dollars in Millions)

	2023	2022
ASSETS		
Intragovernmental Assets		
Fund Balance with Treasury (Notes 1-D, 2)	\$26,301	\$25,447
Accounts Receivable, Net (Note 4)	6,700	6,237
Advances and Prepayments	44	29
Other Assets (Note 5)	166	152
Total Intragovernmental Assets	<u>33,211</u>	<u>31,865</u>
Other Than Intragovernmental Assets		
Accounts Receivable, Net (Note 4)	172	215
Property, Plant, and Equipment, Net (Notes 1-E, 6)	26,900	26,865
Other Assets (Note 5)	57	54
Total Other Than Intragovernmental Assets	<u>27,129</u>	<u>27,134</u>
TOTAL ASSETS	<u>\$60,340</u>	<u>\$58,999</u>
Stewardship PP&E (Note 6-F)		
LIABILITIES		
Intragovernmental Liabilities		
Accounts Payable	\$12	\$10
Advances From Others and Deferred Revenue	49	48
Other Liabilities (Note 9)	1,114	1,123
Total Intragovernmental Liabilities	<u>1,175</u>	<u>1,181</u>
Other Than Intragovernmental Liabilities		
Accounts Payable	6,877	6,251
Federal Employee Benefits Payable (Note 15)	270	266
Environmental and Disposal Liabilities (Notes 6, 10-A)	2,112	1,923
Advances From Others and Deferred Revenue	8	9
Other Liabilities (Note 9)	1,595	1,562
Total Other Than Intragovernmental Liabilities	<u>10,862</u>	<u>10,011</u>
TOTAL LIABILITIES (Note 11)	<u>12,037</u>	<u>11,192</u>
Commitments and Contingencies (Notes 13B, 10A)		
NET POSITION		
Unexpended Appropriations - Funds From Other Than Dedicated Collections	8,474	8,594
Total Unexpended Appropriations (Consolidated)	<u>8,474</u>	<u>8,594</u>
Cumulative Results of Operations - Funds From Dedicated Collections (Note 14)	384	408
Cumulative Results of Operations - Funds From Other Than Dedicated Collections (Note 14)	39,445	38,805
Total Cumulative Results of Operations (Consolidated)	<u>39,829</u>	<u>39,213</u>
TOTAL NET POSITION	<u>48,303</u>	<u>47,807</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$60,340</u>	<u>\$58,999</u>

The accompanying notes are an integral part of these statements.

Consolidated Statements of Net Cost

For the Fiscal Years Ended September 30, 2023 and September 30, 2022
(Dollars in Millions)

		2023	2022
Manage Building Operations	Earned Revenues	\$11,858	\$11,829
	Less: Operating Expenses	11,737	11,396
	Net Revenues from Operations	121	433
Provide Acquisition Services	Earned Revenues	22,748	20,501
	Less: Operating Expenses	22,312	20,152
	Net Revenues from Operations	436	349
Working Capital and General Programs	Earned Revenues	76	60
	Less: Operating Expenses	508	363
	Net Cost of Operations	(432)	(303)
GSA Consolidated Net Results	Earned Revenues	34,682	32,390
	Less: Operating Expenses	34,557	31,911
	Net Revenues from Operations	\$125	\$479

The accompanying notes are an integral part of these statements.

Consolidated Statements of Changes in Net Position

For the Fiscal Years Ended September 30, 2023 and September 30, 2022
(Dollars in Millions)

	2023	2022
BEGINNING BALANCE OF NET POSITION:		
Unexpended Appropriations	\$8,594	\$1,972
Cumulative Results of Operations	39,213	37,977
Net Position Beginning Balance	47,807	39,949
CHANGES IN UNEXPENDED APPROPRIATIONS:		
Appropriations Received	399	7,061
Appropriations Used	(456)	(346)
Appropriations Adjustments and Transfers		
(To) From Other Agencies or Funds	(63)	(93)
Net Change in Unexpended Appropriations	(120)	6,622
RESULTS OF OPERATIONS:		
Net Revenues From Operations	125	479
Appropriations Used (Note 1-C)	456	346
Non-Exchange Revenue (Notes 1-C, 1-D)	47	291
Imputed Financing Provided By Others	150	101
Transfers of Financing Sources		
(To) From the U.S. Treasury	(32)	(26)
Transfers of Net Assets and Liabilities		
(To) From Other Federal Agencies	(129)	55
Other	(1)	(10)
Net Change in Cumulative Results of Operations	616	1,236
ENDING BALANCE OF NET POSITION:		
Unexpended Appropriations	8,474	8,594
Cumulative Results of Operations	39,829	39,213
Net Position Ending Balance	\$48,303	\$47,807

The accompanying notes are an integral part of these statements.

Combined Statements of Budgetary Resources

For the Fiscal Years Ended September 30, 2023 and September 30, 2022
(Dollars in Millions)

	2023	2022
BUDGETARY RESOURCES		
Unobligated Balance from Prior Year Budget Authority, Net (Note 13)	\$18,973	\$10,897
Appropriations	435	7,088
Spending Authority from Offsetting Collections	39,489	35,771
Total Budgetary Resources	58,897	53,756
STATUS OF BUDGETARY RESOURCES		
New Obligations and Upward Adjustments	40,453	36,042
Unobligated Balance, End of Period		
Apportioned, Unexpired Accounts	14,998	10,118
Unapportioned, Unexpired Accounts	3,418	7,553
Unexpired Unobligated Balance, End of Period	18,416	17,671
Expired Unobligated balance, End of Period	28	43
Unobligated Balance, End of Period, Total	18,444	17,714
Total Status of Budgetary Resources	58,897	53,756
OUTLAYS, NET		
Net Outlays (Receipts) from Operating Activity	(591)	(977)
Distributed Offsetting Receipts	(109)	(225)
Total Net Agency Outlays (Receipts)	\$(700)	\$(1,202)

The accompanying notes are an integral part of these statements.