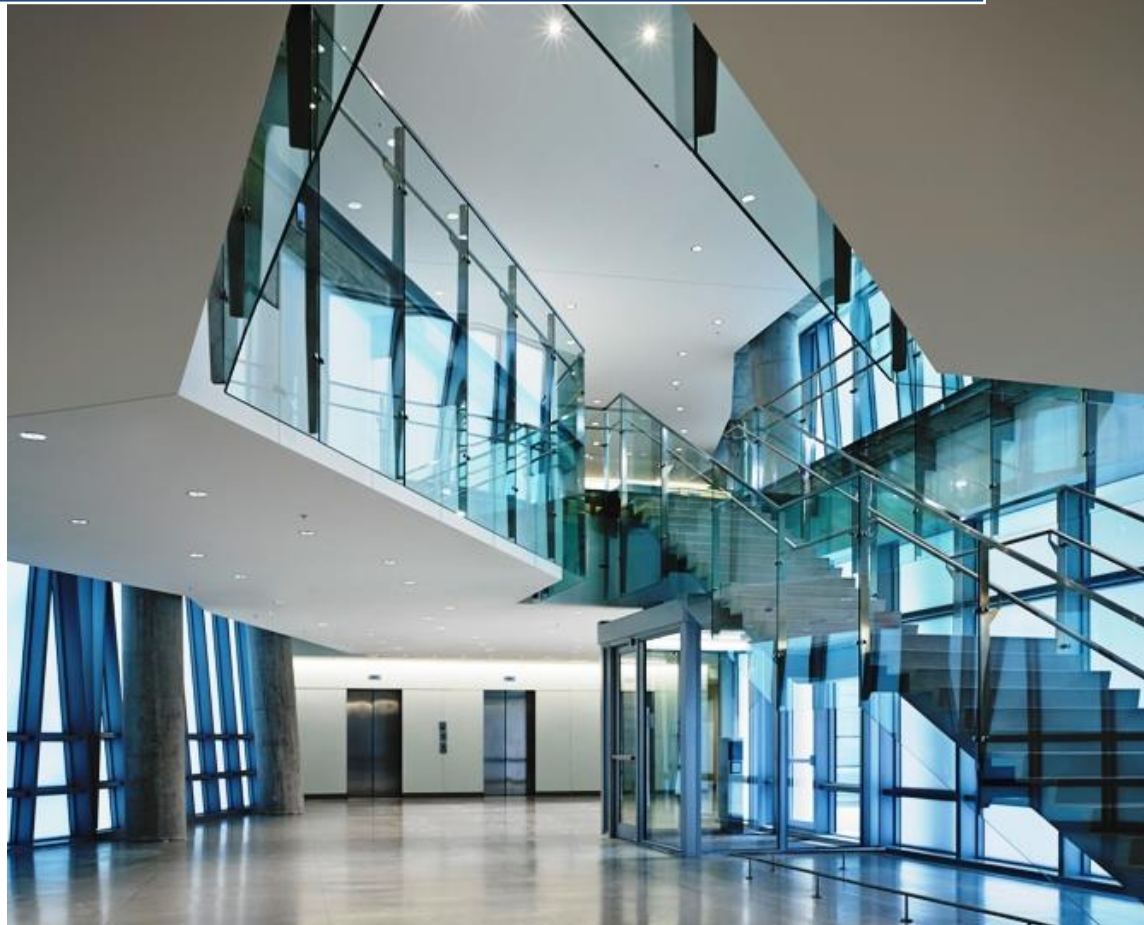




FY 2016

# State of the Portfolio Snapshot



General Services Administration  
FY 2016

## Table of Contents

<i>Rentable Square Footage by Region</i> .....	3
<i>Customers</i> .....	4
<i>Top 20 Customers by Total RSF and Annual Rent</i> .....	4
<i>Markets</i> .....	5
<i>Top 15 Key Markets by Total RSF</i> .....	5
<i>Assets</i> .....	6
<i>Rentable Square Feet</i> .....	6
<i>Number of Assignable Assets</i> .....	6
<i>Direct Revenue</i> .....	6
<i>Total Funded Expenses</i> .....	6
<i>Vacancy Rates</i> .....	7
<i>Inventory Segmentation</i> .....	7
<i>Reinvestment Needs</i> .....	7
<i>Repair and Alterations Funding</i> .....	8
<i>Repair and Alterations Requests vs. Appropriations</i> .....	8
<i>Major R&amp;A</i> .....	8
<i>New Construction</i> .....	9
<i>Disposal Results</i> .....	9
<i>Appendix Tables</i> .....	10
<i>Table 1: Total Portfolio Composition by Inventory Segment &amp; Region</i> .....	10
<i>Table 2: Number of Occupancy Agreements (OAs)</i> .....	10
<i>Table 3: Lease Expirations by Region &amp; Fiscal Year</i> .....	11
<i>Table 4: Financial Performance</i> .....	11
<i>Table 5: Distribution by Square Footage</i> .....	11
<i>Table 6: Asset Performance by Property Type</i> .....	12
<i>Regional Fact Sheets</i> .....	13-23
<i>Rentable Square Footage by State</i> .....	
<i>Basic Portfolio Data</i> .....	
<i>Lease Expirations</i> .....	

## State of the Portfolio Snapshot

### Key Concepts in This Document

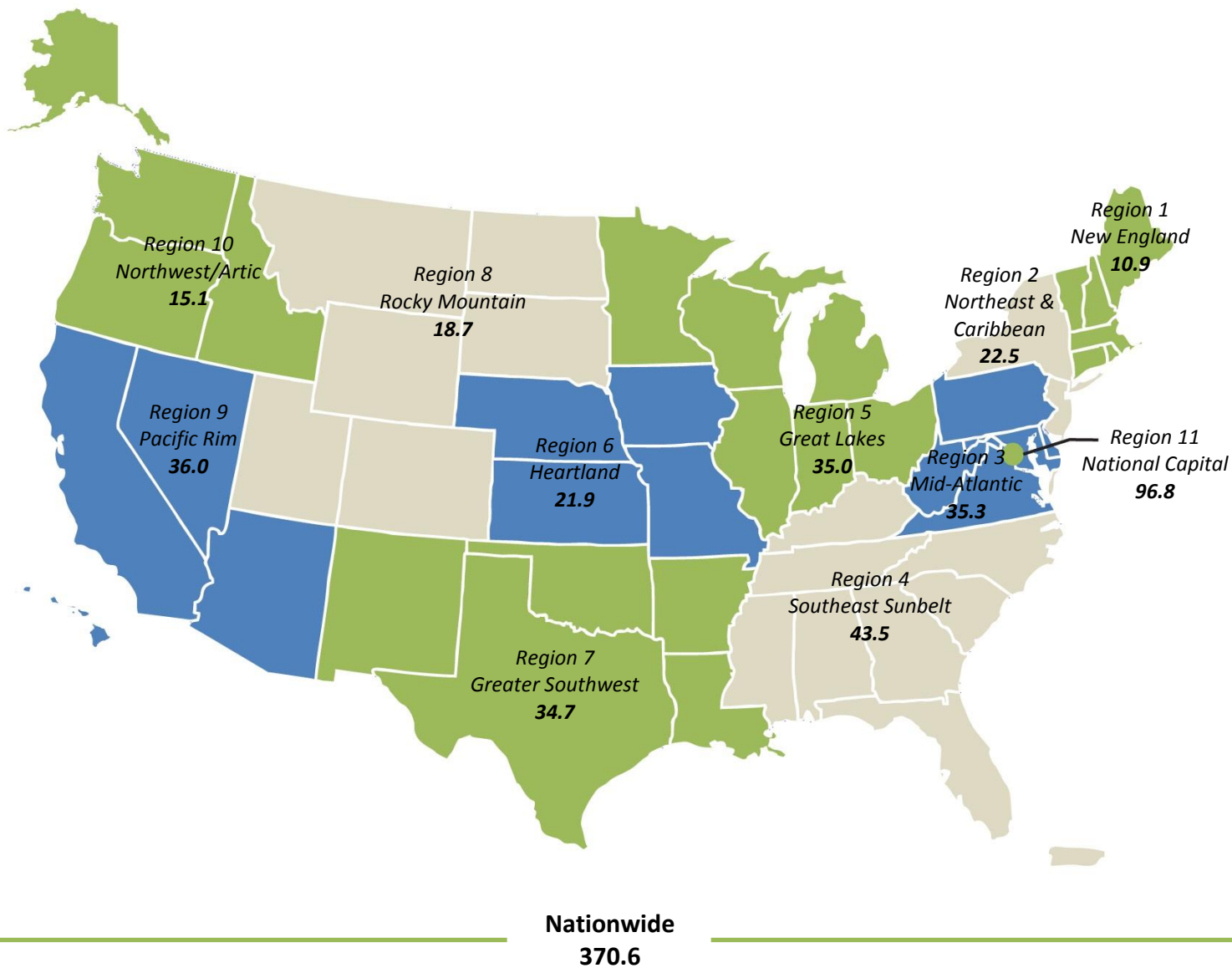
- *Occupancy Agreements (OAs) are the mechanism PBS uses to assign blocks of space to customer agencies*
- *An assignable asset may have multiple associated leases, or more rarely, multiple assignable assets may be covered by one lease*
- *These Direct Revenue and Total Funded Expense calculations represent the performance of the active, assignable assets as of 9/30/2016. This differs from the figures contained in the Agency Financial Report and GSA's Performance Goals because those reports reflect all financial transactions during FY 2016, **while this report only includes transactions associated with assets that remain active and assignable at the end of the fiscal year.** The Direct Revenue figures represent revenue posted to the Federal Buildings Fund only from rental of space. Direct Revenue figures in the Agency Financial Report and in GSA's Performance Goals include additional revenue GSA receives from Reimbursable Work Authorizations, which enable tenant agencies to make modifications to GSA provided space.*
- *The PBS repair and alteration (R&A) program consists of below-prospectus alteration funding (budget activity 54) and above-prospectus alteration funding (budget activity 55)*
  - *For FY 2016, the prospectus threshold is \$2.85 million*
- *PBS uses the following inventory segments for assets, depending on their holding period:*
  - *Core Assets (>15 year need)*
  - *Transition Assets (6-15 year need)*
  - *Disposal Assets (<5 year need)*

### Data Sources Used in This Document

- *The number of buildings, Rentable Square Feet (RSF), number of Occupancy Agreements (OAs), and number of expiring leases are from GSA's REXUS system as of 9/30/16.*
- *Unless otherwise noted, figures in this report represent Active assets with GSA Real Estate Responsibility (Responsibility Code 1). This excludes Excess and Decommissioned assets.*
- *Vacancy rates are from 9/30/16 Vacant Space Report.*
- *Direct revenue and Total Funded Expenses are from Business Intelligence (BI) Financial as of 9/30/16.*

### RENTABLE SQUARE FOOTAGE BY REGION

in millions



Data Source: REXUS as of 09/30/2016

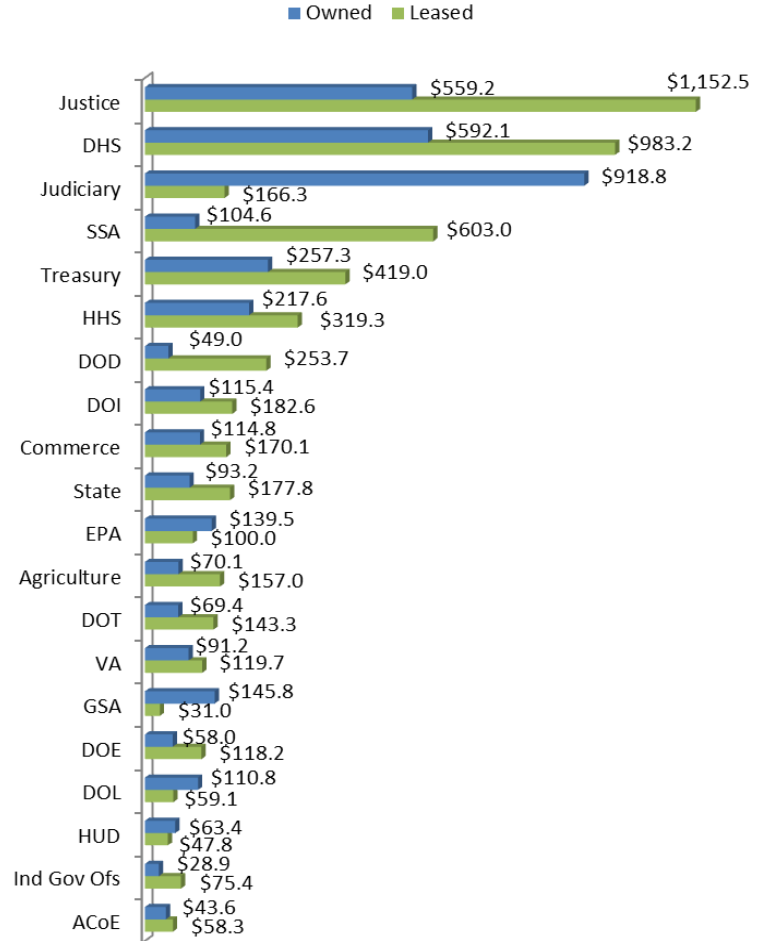
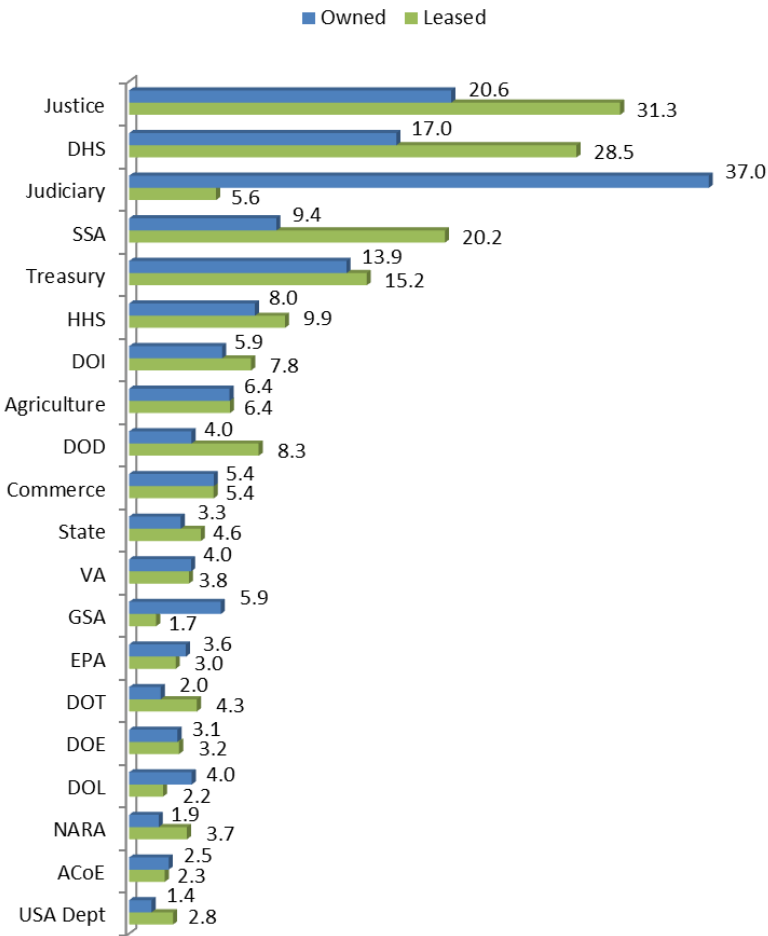
# CUSTOMERS

**TOP CUSTOMERS BY TOTAL RSF**  
in millions

**TOP CUSTOMERS BY TOTAL ANNUAL RENT**  
\$ in millions

**Top 20 Customers by Total RSF**  
(in millions)

**Top 20 Customers by Total Rent**  
(\$ in millions)



Data Source: BI Report as of 09/30/2016

## MARKETS

### TOP 15 KEY MARKETS BY TOTAL RSF

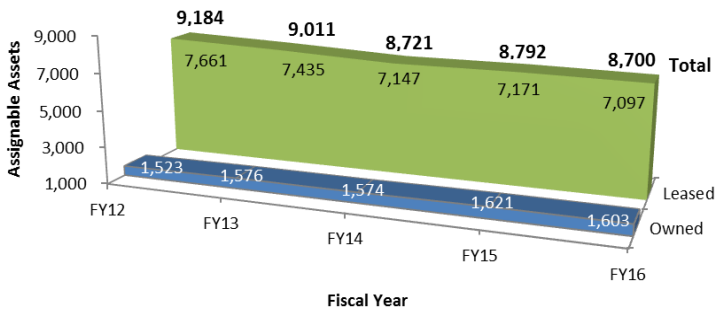
Top 15 Key Markets by Total RSF								
Metropolitan Statistical Areas (MSAs)	RSF (in millions)		# of Assets		Direct Revenue (\$ in millions)		Total Funded Expense (\$ in millions)	
	Owned	Leased	Owned	Leased	Owned	Leased	Owned	Leased
Washington-Arlington-Alexandria, DC-VA-MD-WV	45.65	52.24	213	485	\$ 1,350.2	\$ 1,997.6	\$ 519.5	\$ 2,039.6
New York-Newark-Jersey City, NY-NJ-PA	10.19	5.81	22	204	\$ 369.7	\$ 288.9	\$ 174.3	\$ 298.8
Kansas City, MO-KS	2.60	8.53	7	70	\$ 35.6	\$ 186.9	\$ 23.7	\$ 186.3
Denver-Aurora-Lakewood, CO	5.57	3.43	46	71	\$ 85.6	\$ 99.0	\$ 42.0	\$ 98.9
Chicago-Naperville-Elgin, IL-IN-WI	5.77	3.22	23	125	\$ 131.0	\$ 115.1	\$ 58.3	\$ 115.2
Atlanta-Sandy Springs-Roswell, GA	4.99	3.95	13	90	\$ 83.9	\$ 88.3	\$ 41.1	\$ 87.3
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	3.60	5.29	11	108	\$ 61.8	\$ 122.2	\$ 34.7	\$ 122.0
Los Angeles-Long Beach-Anaheim, CA	5.49	3.28	16	148	\$ 131.0	\$ 118.0	\$ 52.1	\$ 116.9
Baltimore-Columbia-Towson, MD	5.00	3.36	18	73	\$ 61.3	\$ 92.4	\$ 25.6	\$ 92.2
Dallas-Fort Worth-Arlington, TX	3.63	3.79	28	93	\$ 45.9	\$ 93.6	\$ 23.9	\$ 96.4
San Francisco-Oakland-Hayward, CA	5.00	1.97	28	83	\$ 125.2	\$ 76.9	\$ 52.0	\$ 75.4
Seattle-Tacoma-Bellevue, WA	3.21	2.81	27	72	\$ 60.4	\$ 81.8	\$ 28.6	\$ 82.4
St. Louis, MO-IL	4.22	1.34	29	46	\$ 55.6	\$ 32.6	\$ 34.0	\$ 32.1
Miami-Fort Lauderdale-West Palm Beach, FL	2.13	2.89	10	120	\$ 54.8	\$ 111.6	\$ 20.1	\$ 111.9
Boston-Cambridge-Newton, MA-NH	3.61	1.28	10	70	\$ 108.4	\$ 50.8	\$ 40.8	\$ 50.7
<b>Top 15 Total</b>	<b>110.6</b>	<b>103.2</b>	<b>501.0</b>	<b>1,858.0</b>	<b>\$ 2,760.2</b>	<b>\$ 3,555.6</b>	<b>\$ 1,170.8</b>	<b>\$ 3,605.7</b>

Data Source: REXUS & BI Financial as of 09/30/2016

# ASSETS

## ASSIGNABLE NUMBER OF ASSETS

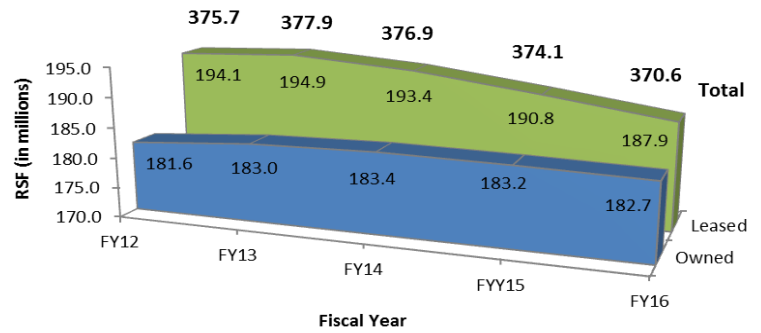
**Number of Assignable Assets**



## RENTABLE SQUARE FOOTAGE

*in millions*

**Rentable Square Footage  
(in millions)**

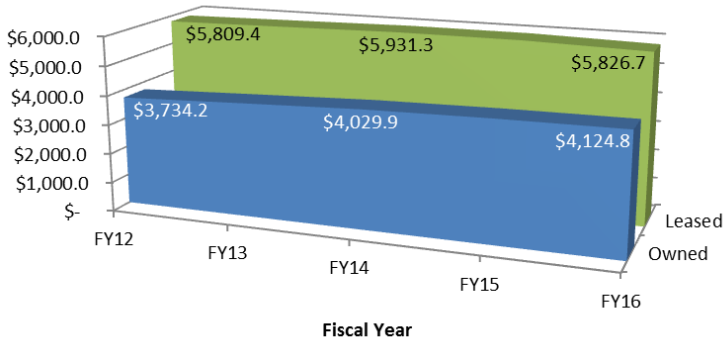


Data Source: REXUS as of 09/30/2016

## DIRECT REVENUE

*\$ in millions*

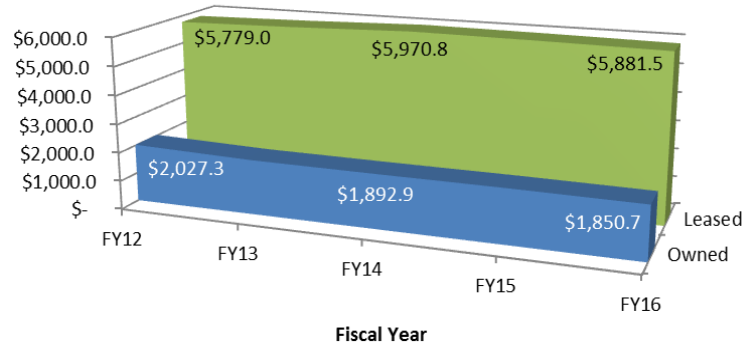
**Direct Revenue  
(\$ in millions)**



## TOTAL FUNDED EXPENSES

*\$ in millions*

**Total Funded Expenses  
(\$ in millions)**



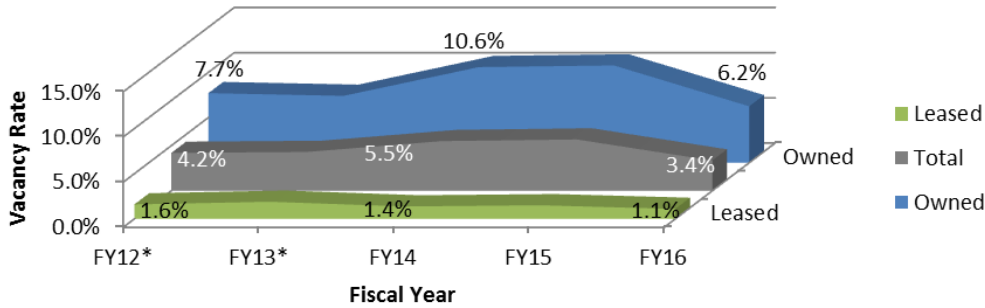
Data Source: REXUS & BI Financial as of 09/30/2016

NOTE: These Direct Revenue and Total Funded Expense calculations represent the performance of the active, assignable assets as of 9/30/2016. This differs from the figures contained in the Agency Financial Report and GSA's Performance Goals because those reports reflect all financial transactions during FY 2016, while this report only includes transactions associated with assets that remain active and assignable at the end of the fiscal year. The Direct Revenue figures above represent revenue posted to the Federal Buildings Fund only from rental of space. Direct Revenue figures in the Agency Financial Report and in GSA's Performance Goals include additional revenue GSA receives from Reimbursable Work Authorizations.

**TOTAL VACANCY**

% of USF

**Vacancy Rates**  
(% of USF)



Data Source: Vacant Space Report 09/2016

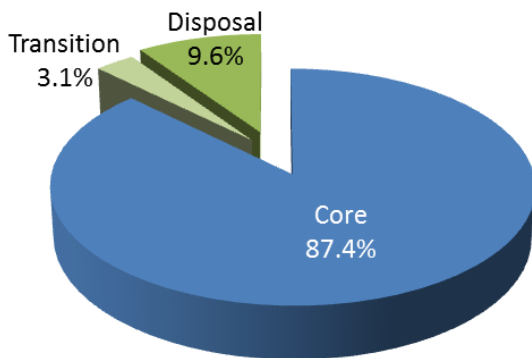
Assets may or may not have GSA Real Estate Responsibility (Responsibility Code 1)

\*NOTE: FY12 & FY13 data included Active Assets where GSA has Real Estate Responsibility (Responsibility Code 1) ONLY

**INVENTORY SEGMENTATION**

% of assets

**Inventory Segmentation**  
(% of Assets)

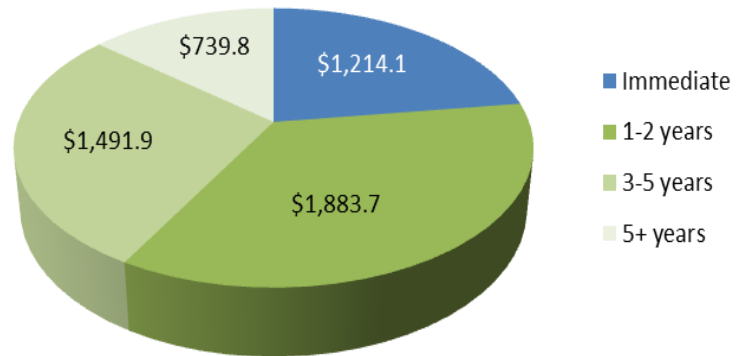


Data Source: Asset Business Plan report 4th Quarter 2016

**REINVESTMENT NEEDS**

\$ in millions

**Reinvestment Needs**  
(\$ in millions)



Data Source: ePCS as of 9/30/2016

Note: Inventory Segmentation and Reinvestment Needs Data includes assets with "Active" and "Excess" status. Assets may or may not have GSA Real Estate Responsibility (Responsibility Code 1)



**TOTAL REPAIRS & ALTERATIONS FUNDING**

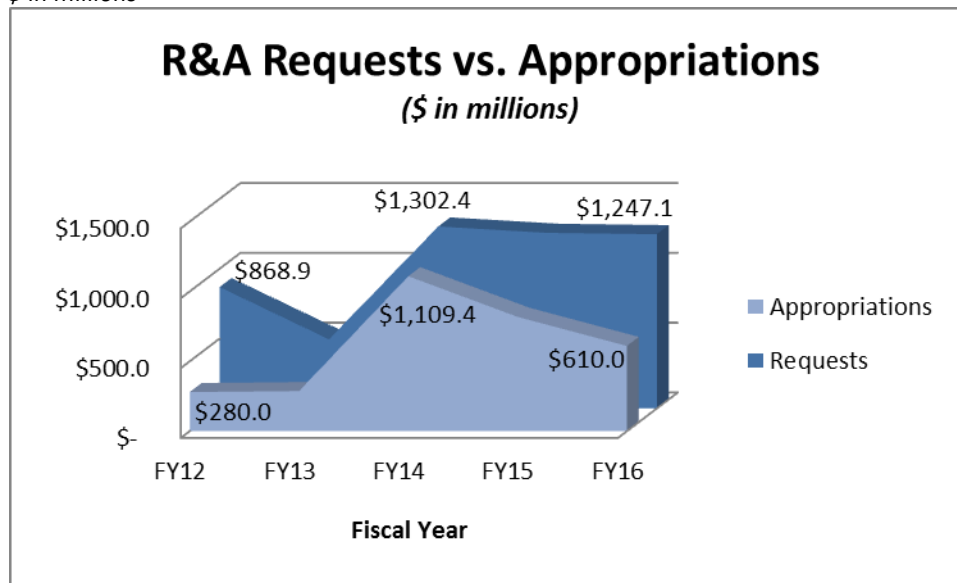
\$ in millions

R&A Funding (BA 54 & 55) (\$ in millions)					
	FY12	FY13	FY14	FY15	FY16
Basic (BA54)	\$ 260.0	\$ 267.0	\$ 378.5	\$ 390.3	\$ 300.0
Line Item (BA55)	\$ 20.0	\$ 20.0	\$ 730.9	\$ 427.9	\$ 310.0
<b>R&amp;A Totals</b>	<b>\$ 280.0</b>	<b>\$ 287.0</b>	<b>\$ 1,109.4</b>	<b>\$ 818.2</b>	<b>\$ 610.0</b>

Data Source: Appropriation History Report – PBS Office of Budget and Financial Management

**REPAIRS & ALTERATIONS REQUESTS VS. APPROPRIATIONS**

\$ in millions



Data Source: Appropriation History Report – PBS Office of Budget and Financial Management

**MAJOR REPAIR AND ALTERATIONS**

Major R&A					
	FY12	FY13	FY14	FY15	FY16
# of Projects	34	26	16	17	8
Cost (\$ in millions)	\$ 961.7	\$ 1,701.3	\$ 924.3	\$ 789.2	\$ 109.9

Data Source: Completed Projects in FY 2016 ODC On Schedule On Budget On Green Measures Report 09/30/2016

NOTE: Includes projects funded through the Recovery Act

**NEW CONSTRUCTION**

Completed New Construction		
Region	New Construction	Gross Square Feet (GSF)
2	NY-Manhattan-Moynihan CT- New Entrance Pavilion	3,250
11	DC-Washington-Harry S. Truman- US Diplomacy Center	41,220
<b>Grand Total</b>		<b>44,470</b>

Data Source: Completed Projects in FY 2016 ODC On Schedule On Budget On Green Measures Report 09/30/2016

**DISPOSAL RESULTS**

Disposal Results					
	FY12*	FY13*	FY14*	FY15*	FY16
<b># of Disposals Awarded</b>	15	21	7	12	7
<b>GSF (in millions)</b>	1.1	1.2	0.6	0.7	1.6
<b>Liability Avoided (\$ in millions)</b>	\$ 25.0	\$ 17.4	\$ 24.2	\$ 9.6	\$ 11.2
<b>Proceeds (\$ in millions)</b>	\$ 12.1	\$ 38.6	\$ 1.9	\$ 28.0	\$ 10.5

Data Source: REDiForce 09/30/2016

NOTE: Information reflects continuous data accuracy efforts in FY 2016. Disposition award year may or may not correspond to the fiscal year in which proceeds were received. Liability Avoided reflects all asset repair needs from an asset's Physical Condition Survey (PCS) over the next ten years.

## APPENDIX TABLES

**TABLE 1: TOTAL PORTFOLIO COMPOSITION BY INVENTORY SEGMENT AND REGION**

Table 1: Portfolio Composition by Inventory Segment & Region										
Regions	# of Assets		RSF (in millions)		Direct Revenue (\$ in millions)		Total Funded Expense (\$ in millions)		Vacant Space*	
	Owned	Leased	Owned	Leased	Owned	Leased	Owned	Leased	Owned	Leased
1	103	313	6.4	4.6	\$ 170.2	\$ 143.8	\$ 74.5	\$ 144.4	5.8%	0.7%
2	68	439	13.0	9.5	\$ 433.3	\$ 414.2	\$ 210.9	\$ 434.7	5.0%	0.3%
3	87	695	15.1	20.2	\$ 246.2	\$ 470.2	\$ 122.8	\$ 467.7	4.1%	0.4%
4	144	1,297	20.1	23.5	\$ 336.5	\$ 622.4	\$ 178.5	\$ 619.4	6.7%	0.9%
5	134	875	20.3	14.7	\$ 332.2	\$ 416.2	\$ 184.5	\$ 410.6	6.4%	0.6%
6	47	339	9.3	12.6	\$ 142.7	\$ 280.1	\$ 82.6	\$ 278.0	5.1%	0.4%
7	390	902	16.6	18.1	\$ 282.0	\$ 447.3	\$ 132.7	\$ 455.3	5.7%	1.0%
8	143	471	9.9	8.8	\$ 160.8	\$ 240.0	\$ 79.8	\$ 239.7	11.4%	0.9%
9	170	916	18.3	17.7	\$ 504.5	\$ 602.1	\$ 190.6	\$ 596.3	7.3%	0.8%
10	102	407	8.0	7.1	\$ 170.7	\$ 204.0	\$ 73.2	\$ 206.5	13.2%	0.9%
11	215	443	45.7	51.1	\$ 1,345.7	\$ 1,986.4	\$ 520.7	\$ 2,028.9	1.3%	2.0%
<b>Nationwide</b>	<b>1,603</b>	<b>7,097</b>	<b>182.7</b>	<b>187.9</b>	<b>\$ 4,124.8</b>	<b>\$ 5,826.7</b>	<b>\$ 1,850.7</b>	<b>\$ 5,881.5</b>	<b>5.5%</b>	<b>1.1%</b>

Data Source: BI & REXUS as of 09/30/2016, Vacant Space Report 09/2016 (% of USF) - Performance Measure Results

**TABLE 2: NUMBER OF OCCUPANCY AGREEMENTS (OAs)**

Table 2: Number of Occupancy Agreements (OAs)			
Region	Owned	Leased	Total
1	639	452	1,091
2	813	651	1,464
3	711	1,061	1,772
4	1,687	1,801	3,488
5	1,254	1,246	2,500
6	566	526	1,092
7	1,604	1,286	2,890
8	863	688	1,551
9	1,064	1,303	2,367
10	630	638	1,268
11	536	713	1,249
<b>Nationwide</b>	<b>10,367</b>	<b>10,365</b>	<b>20,732</b>

Data Source: REXUS as of 09/30/2016

**TABLE 3: LEASE EXPIRATIONS BY REGION AND FISCAL YEAR**

Table 3: Leases Expirations by Region & Fiscal Year												
Region	FY17			FY18			FY19			FY20+		
	# of Leases	Annual Rent (\$ in millions)	RSF (leases) in millions	# of Leases	Annual Rent (\$ in millions)	RSF (leases) in millions	# of Leases	Annual Rent (\$ in millions)	RSF (leases) in millions	# of Leases	Annual Rent (\$ in millions)	RSF (leases) in millions
1	62	\$ 22.7	0.6	34	\$ 11.1	0.4	32	\$ 11.1	0.4	225	\$ 87.1	3.1
2	108	\$ 40.4	1.3	72	\$ 67.6	1.6	55	\$ 42.5	0.9	273	\$ 223.3	5.6
3	114	\$ 36.4	2.0	131	\$ 57.1	2.7	123	\$ 74.2	3.6	442	\$ 270.5	12.0
4	213	\$ 75.7	3.1	193	\$ 66.1	2.9	146	\$ 59.7	2.3	885	\$ 419.9	16.7
5	203	\$ 47.7	1.9	145	\$ 46.1	1.7	133	\$ 41.1	1.6	527	\$ 243.5	9.3
6	47	\$ 19.0	1.7	33	\$ 9.5	0.4	38	\$ 8.7	0.5	265	\$ 224.6	10.1
7	128	\$ 40.0	2.0	116	\$ 40.8	2.3	94	\$ 33.2	1.5	660	\$ 308.9	12.2
8	63	\$ 33.8	1.3	49	\$ 16.4	0.7	37	\$ 16.1	0.7	351	\$ 152.7	6.1
9	157	\$ 78.7	2.3	106	\$ 45.8	1.2	76	\$ 45.3	1.2	722	\$ 407.8	12.9
10	52	\$ 21.9	0.8	62	\$ 12.1	0.5	60	\$ 11.2	0.4	298	\$ 149.0	5.4
11	121	\$ 259.1	6.7	79	\$ 276.2	6.9	87	\$ 207.4	5.4	328	\$ 1,187.4	32.8
Nationwide	1,268	\$ 675.3	23.6	1,020	\$ 648.9	21.2	881	\$ 550.5	18.3	4,976	\$ 3,674.6	126.3

Data Source: REXUS as of 09/30/2016

**TABLE 4: FINANCIAL PERFORMANCE**

Table 4: Financial Performance																				
	Owned										Leased									
	FY12		FY13		FY14		FY15		FY16		FY12		FY13		FY14		FY15		FY16	
	\$ in Millions	\$/RSF	\$ in Millions	\$/RSF	\$ in Millions	\$/RSF	\$ in Millions	\$/RSF	\$ in Millions	\$/RSF	\$ in Millions	\$/RSF	\$ in Millions	\$/RSF	\$ in Millions	\$/RSF	\$ in Millions	\$/RSF	\$ in Millions	\$/RSF
Direct Revenue	\$ 3,805.3	\$21.0	\$ 3,886.5	\$21.2	\$ 4,029.9	\$22.0	\$ 4,097.6	\$22.4	\$ 4,124.8	\$22.6	\$ 5,738.3	\$29.6	\$ 5,867.3	\$30.1	\$ 5,931.3	\$30.7	\$ 5,926.3	\$31.1	\$ 5,826.7	\$31.0
Operating & Maintenance	\$ 974.1	\$ 5.4	\$ 957.3	\$ 5.2	\$ 974.4	\$ 5.3	\$ 1,022.3	\$ 5.6	\$ 1,008.6	\$ 5.5	\$ 41.3	\$ 0.2	\$ 37.3	\$ 0.2	\$ 36.5	\$ 0.2	\$ 34.7	\$ 0.2	\$ 30.9	\$ 0.2
Protection	\$ 50.2	\$ 0.3	\$ 56.3	\$ 0.3	\$ 44.7	\$ 0.2	\$ 45.3	\$ 0.2	\$ 44.1	\$ 0.2	\$ 8.7	\$ 0.0	\$ 8.7	\$ 0.0	\$ 7.5	\$ 0.0	\$ 5.1	\$ 0.0	\$ 5.6	\$ 0.0
Rental of Space	\$ 46.8	\$ 0.3	\$ 39.7	\$ 0.2	\$ 36.7	\$ 0.2	\$ 40.4	\$ 0.2	\$ 35.4	\$ 0.2	\$ 5,438.5	\$28.0	\$ 5,501.7	\$28.2	\$ 5,618.4	\$29.0	\$ 5,577.3	\$29.2	\$ 5,534.0	\$29.5
Real Estate	\$ 8.2	\$ 0.0	\$ 3.7	\$ 0.0	\$ 3.4	\$ 0.0	\$ 2.9	\$ 0.0	\$ 4.2	\$ 0.0	\$ 10.6	\$ 0.1	\$ 15.9	\$ 0.1	\$ 15.3	\$ 0.1	\$ 15.2	\$ 0.1	\$ 14.7	\$ 0.1
Repairs & Alterations	\$ 87.6	\$ 0.5	\$ 72.1	\$ 0.4	\$ 71.8	\$ 0.4	\$ 80.3	\$ 0.4	\$ 95.0	\$ 0.5	\$ 3.3	\$ 0.0	\$ 2.7	\$ 0.0	\$ 2.5	\$ 0.0	\$ 3.2	\$ 0.0	\$ 2.5	\$ 0.0
Other	\$ 131.1	\$ 0.7	\$ 93.8	\$ 0.5	\$ 99.7	\$ 0.5	\$ 4.6	\$ 0.0	\$ 69.0	\$ 0.4	\$(0.6)	\$(0.0)	\$ 12.8	\$ 0.1	\$(1.7)	\$(0.0)	\$ 11.3	\$ 0.1	\$ 6.8	\$ 0.0
Total G&A Expenses	\$ 607.3	\$ 3.3	\$ 574.4	\$ 3.1	\$ 570.0	\$ 3.1	\$ 593.5	\$ 3.2	\$ 594.5	\$ 3.3	\$ 277.2	\$ 1.4	\$ 276.7	\$ 1.4	\$ 292.3	\$ 1.5	\$ 283.1	\$ 1.5	\$ 287.1	\$ 1.5
Purchase Contracts	\$ 121.9	\$ 0.7	\$ 115.9	\$ 0.6	\$ 92.1	\$ 0.5	\$ -	\$ -	\$ 0.0	\$ 0.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Funded Expenses	\$ 2,027.3	\$11.2	\$ 1,913.3	\$10.5	\$ 1,892.9	\$10.3	\$ 1,885.8	\$10.3	\$ 1,850.7	\$10.1	\$ 5,779.0	\$29.8	\$ 5,855.8	\$30.0	\$ 5,970.8	\$30.9	\$ 5,934.8	\$31.1	\$ 5,881.5	\$31.3

Data Source: BI Financial as of 09/30/2016

**TABLE 5: DISTRIBUTION BY SQUARE FOOTAGE**

Table 5: Distribution by Square Footage						
Square Footage Category	# of OAs		RSF (in millions)		Rent (\$ in millions)	
	Owned	Leased	Owned	Leased	Owned	Leased
0 to 10,000	7,652	6,698	19.0	25.2	\$ 444.9	\$ 727.7
10,001 to 25,000	1,437	2,147	22.7	33.3	\$ 506.0	\$ 975.2
25,001 to 50,000	662	743	22.7	25.6	\$ 547.1	\$ 797.6
50,001 to 100,000	321	476	22.1	33.2	\$ 546.7	\$ 1,022.2
100,000 +	295	301	84.2	68.4	\$ 2,015.3	\$ 2,140.8
Grand Total	10,367	10,365	170.7	185.7	\$ 4,060.0	\$ 5,663.4

Data Source: REXUS & BI Financial as of 09/30/2016

**TABLE 6: ASSET PERFORMANCE BY PROPERTY TYPE**

Table 6: Asset Performance by Property Type								
Property Type	# of Assets		RSF (in millions)		Direct Revenue (\$ in millions)		Total Funded Expense (\$ in millions)	
	Owned	Leased	Owned	Leased	Owned	Leased	Owned	Leased
<b>OFFICE</b>	585	5,625	135.3	156.2	\$ 3,038.5	\$ 5,135.1	\$ 1,326.0	\$ 5,187.9
<b>COURTHOUSE</b>	176	25	29.7	1.3	\$ 688.6	\$ 34.8	\$ 341.5	\$ 36.5
<b>WAREHOUSE</b>	87	464	8.2	18.5	\$ 52.7	\$ 212.8	\$ 36.8	\$ 215.2
<b>LAND PORT OF ENTRY</b>	557	27	5.7	0.6	\$ 220.4	\$ 14.2	\$ 49.0	\$ 11.9
<b>LABORATORY</b>	30	41	1.9	1.8	\$ 51.5	\$ 73.9	\$ 10.4	\$ 71.7
<b>OTHER</b>	127	816	1.9	9.4	\$ 37.3	\$ 336.6	\$ 70.6	\$ 338.6
<b>PARKING</b>	41	99	0.1	-	\$ 35.8	\$ 19.4	\$ 16.4	\$ 19.7

Data Source: REXUS & BI Financial as of 09/30/2016

NOTE: "Other" property types include child care facilities, motor pools, utility and support structures

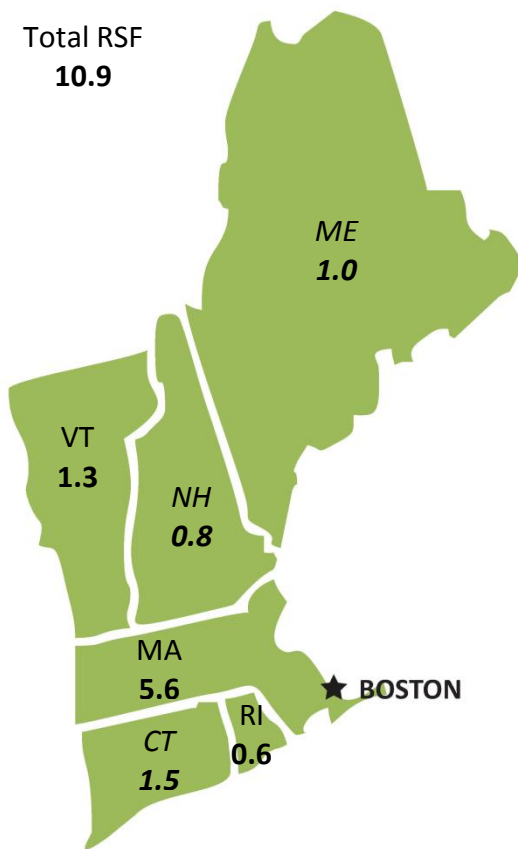
## REGIONAL FACT SHEETS

### REGION 1 NEW ENGLAND REGION

#### RENTABLE SQUARE FOOTAGE BY STATE

in millions

The star represents the GSA Regional Headquarters location



	OWNED	LEASED	TOTAL	
PORTFOLIO	# OF ASSETS	103	313	416
	# of OAs	639	452	1,091
	RSF in millions	6.4	4.6	10.9
	VACANCY RATE	5.8%	0.7%	3.4%
	TOTAL FUNDED EXPENSES \$ in millions	\$ 74.5	\$ 144.4	\$ 218.9
	DIRECT REVENUE \$ in millions	\$ 170.2	\$ 143.8	\$ 314.1

LEASE EXPIRATIONS	FY17	FY18	FY19	FY20+
# OF LEASES	62	34	32	225
RENT \$ in millions	\$ 22.7	\$ 11.1	\$ 11.1	\$ 87.1
RSF (LEASES) in millions	0.6	0.4	0.4	3.1

Data Source: REXUS as of 09/30/2016, Vacant Space Report 09/2016 (% of USF) - Performance Measure Results

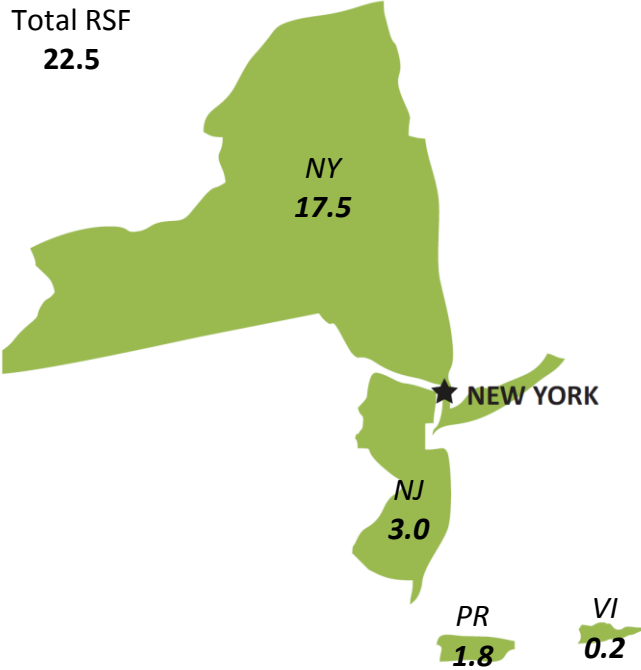
Data Source: REXUS as of 09/30/2016

## REGION 2 NORTHEAST & CARIBBEAN REGION

### RENTABLE SQUARE FOOTAGE BY STATE

*in millions*

*The star represents the GSA Regional Headquarters location*



		OWNED	LEASED	TOTAL
PORTFOLIO	# OF ASSETS	68	439	507
	# of OAs	813	651	1,464
	RSF in millions	13.0	9.5	22.5
	VACANCY RATE	5.0%	0.3%	2.8%
	TOTAL FUNDED EXPENSES \$ in millions	\$ 210.9	\$ 434.7	\$ 645.5
	DIRECT REVENUE \$ in millions	\$ 433.3	\$ 414.2	\$ 847.5

LEASE EXPIRATIONS	FY17	FY18	FY19	FY20+
# OF LEASES	108	72	55	273
RENT \$ in millions	\$ 40.4	\$ 67.6	\$ 42.5	\$ 223.3
RSF (LEASES) in millions	1.3	1.6	0.9	5.6

*Data Source: REXUS as of 09/30/2016, Vacant Space Report 09/2016 (% of USF) - Performance Measure Results*

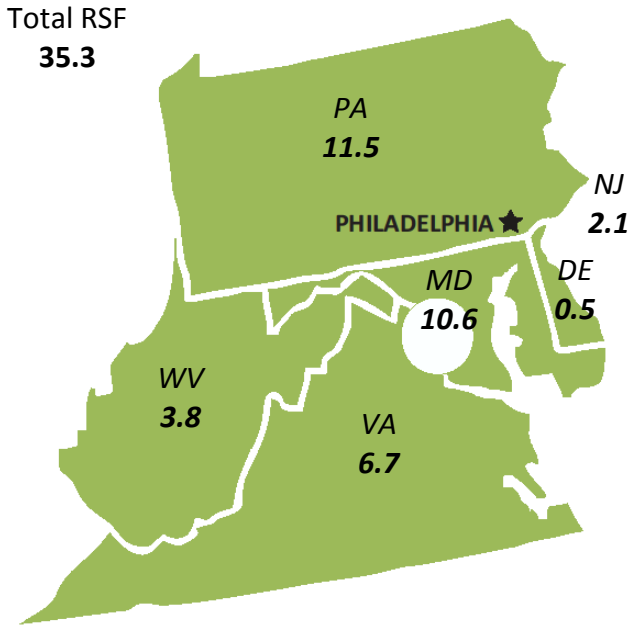
*Data Source: REXUS as of 09/30/2016*

## REGION 3 MID-ATLANTIC REGION

### RENTABLE SQUARE FOOTAGE BY STATE

*in millions*

*The star represents the GSA Regional Headquarters location*



		OWNED	LEASED	TOTAL
PORTFOLIO	# OF ASSETS	87	695	782
	# of OAs	711	1,061	1,772
	RSF in millions	15.1	20.2	35.3
	VACANCY RATE	4.1%	0.4%	1.8%
	TOTAL FUNDED EXPENSES \$ in millions	\$ 122.8	\$ 467.7	\$ 590.5
	DIRECT REVENUE \$ in millions	\$ 246.2	\$ 470.2	\$ 716.4

LEASE EXPIRATIONS	FY17	FY18	FY19	FY20+
# OF LEASES	114	131	123	442
RENT \$ in millions	\$ 36.4	\$ 57.1	\$ 74.2	\$ 270.5
RSF (LEASES) in millions	2.0	2.7	3.6	12.0

*Data Source: REXUS as of 09/30/2016, Vacant Space Report 09/2016 (% of USF) - Performance Measure Results*

*Data Source: REXUS as of 09/30/2016*

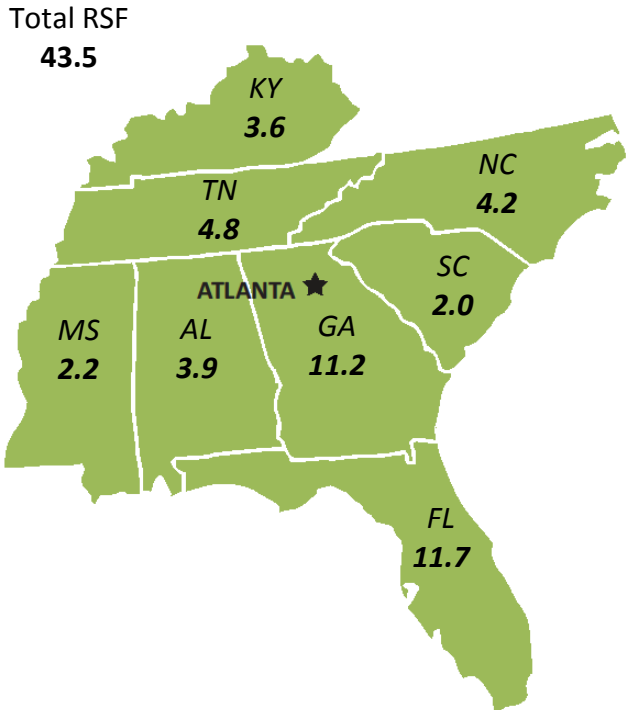


## REGION 4 SOUTHEAST SUNBELT REGION

### RENTABLE SQUARE FOOTAGE BY STATE

*in millions*

*The star represents the GSA Regional Headquarters location*



	OWNED	LEASED	TOTAL	
PORTFOLIO	# OF ASSETS	144	1,297	1,441
	# of OAs	1,687	1,801	3,488
	RSF in millions	20.1	23.5	43.5
	VACANCY RATE	6.7%	0.9%	3.1%
	TOTAL FUNDED EXPENSES \$ in millions	\$ 178.5	\$ 619.4	\$ 798.0
	DIRECT REVENUE \$ in millions	\$ 336.5	\$ 622.4	\$ 959.0

LEASE EXPIRATIONS	FY17	FY18	FY19	FY20+
# OF LEASES	213	193	146	885
RENT \$ in millions	\$ 75.7	\$ 66.1	\$ 59.7	\$ 419.9
RSF (LEASES) in millions	3.1	2.9	2.3	16.7

*Data Source: REXUS as of 09/30/2016, Vacant Space Report 09/2016 (% of USF) - Performance Measure Results*

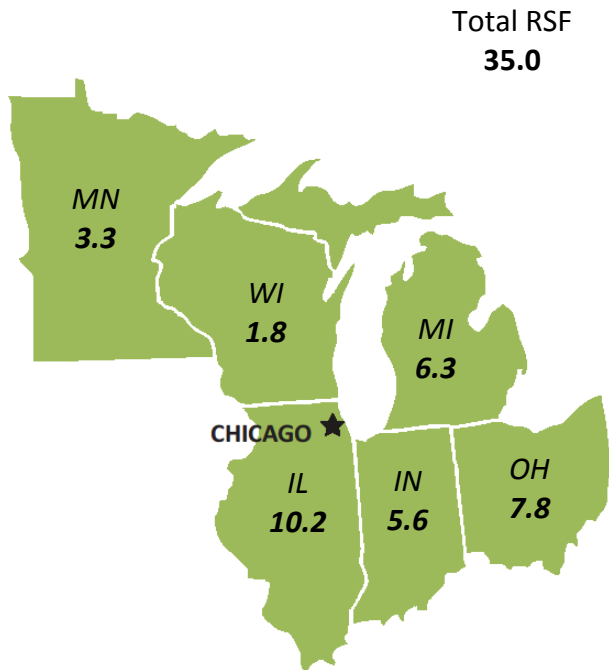
*Data Source: REXUS as of 09/30/2016*

## REGION 5 GREAT LAKES REGION

### RENTABLE SQUARE FOOTAGE BY STATE

*in millions*

*The star represents the GSA Regional Headquarters location*



	OWNED	LEASED	TOTAL	
<b>PORTFOLIO</b>	# OF ASSETS	134	875	1,009
	# of OAs	1,254	1,246	2,500
	RSF in millions	20.3	14.7	35.0
	VACANCY RATE	6.4%	0.6%	3.6%
	TOTAL FUNDED EXPENSES \$ in millions	\$ 184.5	\$ 410.6	\$ 595.2
	DIRECT REVENUE \$ in millions	\$ 332.2	\$ 416.2	\$ 748.4

LEASE EXPIRATIONS	FY17	FY18	FY19	FY20+
# OF LEASES	203	145	133	527
RENT \$ in millions	\$ 47.7	\$ 46.1	\$ 41.1	\$ 243.5
RSF (LEASES) in millions	1.9	1.7	1.6	9.3

*Data Source: REXUS as of 09/30/2016, Vacant Space Report 09/2016 (% of USF) - Performance Measure Results*

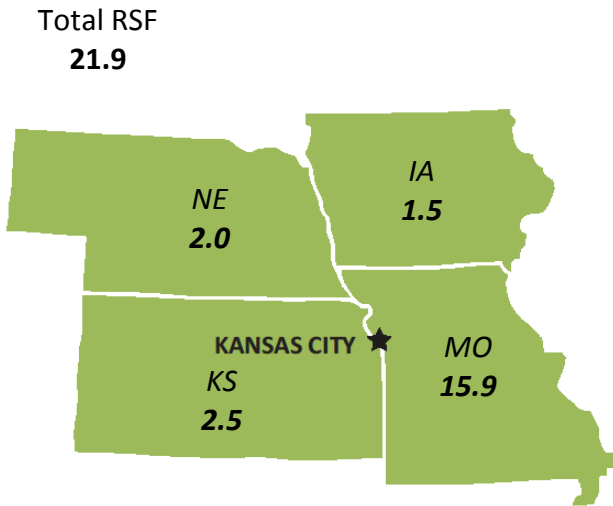
*Data Source: REXUS as of 09/30/2016*

## REGION 6 HEARTLAND REGION

### RENTABLE SQUARE FOOTAGE BY STATE

*in millions*

*The star represents the GSA Regional Headquarters location*



	OWNED	LEASED	TOTAL	
<b>PORTFOLIO</b>	# OF ASSETS	47	339	386
	# of OAs	566	526	1,092
	RSF in millions	9.3	12.6	21.9
	VACANCY RATE	5.1%	0.4%	2.2%
	TOTAL FUNDED EXPENSES \$ in millions	\$ 82.6	\$ 278.0	\$ 360.6
	DIRECT REVENUE \$ in millions	\$ 142.7	\$ 280.1	\$ 422.8

LEASE EXPIRATIONS	FY17	FY18	FY19	FY20+
# OF LEASES	47	33	38	265
RENT \$ in millions	\$ 19.0	\$ 9.5	\$ 8.7	\$ 224.6
RSF (LEASES) in millions	1.7	0.4	0.5	10.1

*Data Source: REXUS as of 09/30/2016, Vacant Space Report 09/2016 (% of USF) - Performance Measure Results*

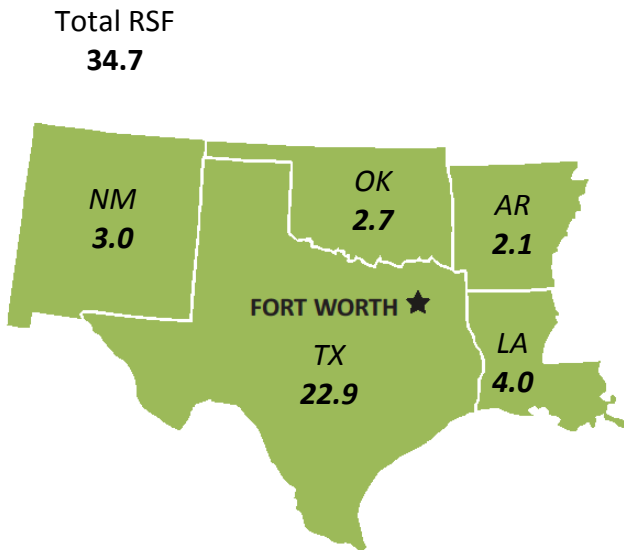
*Data Source: REXUS as of 09/30/2016*

## REGION 7 GREATER SOUTHWEST REGION

### RENTABLE SQUARE FOOTAGE BY STATE

*in millions*

*The star represents the GSA Regional Headquarters location*



	OWNED	LEASED	TOTAL	
<b>PORTFOLIO</b>	# OF ASSETS	390	902	1,292
	# of OAs	1,604	1,286	2,890
	RSF in millions	16.6	18.1	34.7
	VACANCY RATE	5.7%	1.0%	3.1%
	TOTAL FUNDED EXPENSES \$ in millions	\$ 132.7	\$ 455.3	\$ 588.0
	DIRECT REVENUE \$ in millions	\$ 282.0	\$ 447.3	\$ 729.4

LEASE EXPIRATIONS	FY17	FY18	FY19	FY20+
# OF LEASES	128	116	94	660
RENT \$ in millions	\$ 40.0	\$ 40.8	\$ 33.2	\$ 308.9
RSF (LEASES) in millions	2.0	2.3	1.5	12.2

*Data Source: REXUS as of 09/30/2016, Vacant Space Report 09/2016 (% of USF) - Performance Measure Results*

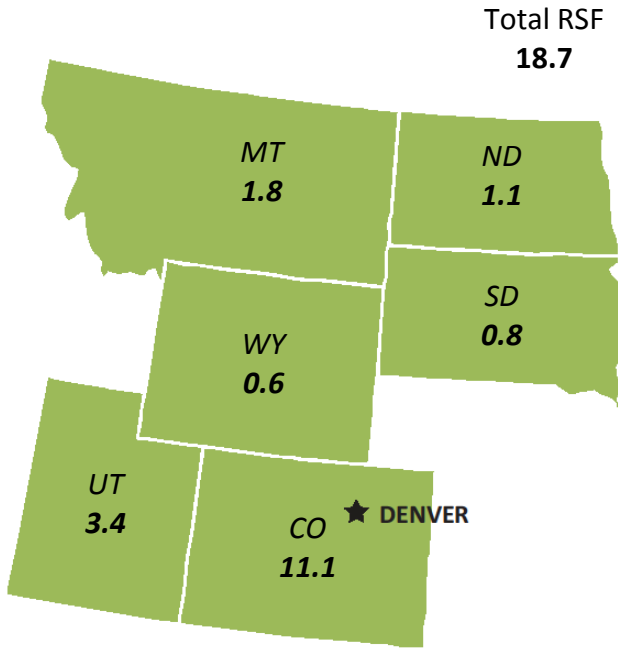
*Data Source: REXUS as of 09/30/2016*

## REGION 8 ROCKY MOUNTAIN REGION

### RENTABLE SQUARE FOOTAGE BY STATE

*in millions*

*The star represents the GSA Regional Headquarters location*



		OWNED	LEASED	TOTAL
PORTFOLIO	# OF ASSETS	143	471	614
	# of OAs	863	688	1,551
	RSF in millions	9.9	8.8	18.7
	VACANCY RATE	11.4%	0.9%	6.0%
	TOTAL FUNDED EXPENSES \$ in millions	\$ 79.8	\$ 239.7	\$ 319.4
	DIRECT REVENUE \$ in millions	\$ 160.8	\$ 240.0	\$ 400.7

LEASE EXPIRATIONS	FY17	FY18	FY19	FY20+
# OF LEASES	63	49	37	351
RENT \$ in millions	\$ 33.8	\$ 16.4	\$ 16.1	\$ 152.7
RSF (LEASES) in millions	1.3	0.7	0.7	6.1

*Data Source: REXUS as of 09/30/2016, Vacant Space Report 09/2016 (% of USF) - Performance Measure Results*

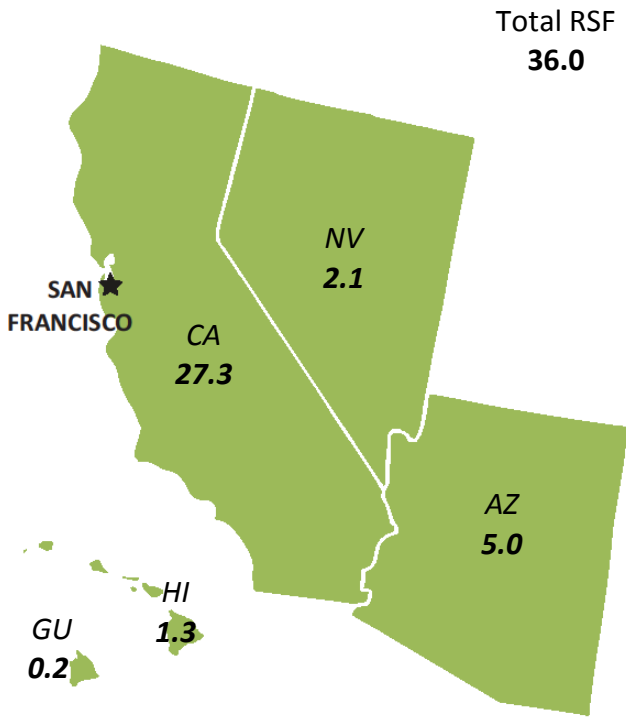
*Data Source: REXUS as of 09/30/2016*

## REGION 9 PACIFIC RIM REGION

### RENTABLE SQUARE FOOTAGE BY STATE

*in millions*

*The star represents the GSA Regional Headquarters location*



	OWNED	LEASED	TOTAL	
<b>PORTFOLIO</b>	# OF ASSETS	170	916	1,086
	# of OAs	1,064	1,303	2,367
	RSF in millions	18.3	17.7	36.0
	VACANCY RATE	7.3%	0.8%	3.8%
	TOTAL FUNDED EXPENSES \$ in millions	\$ 190.6	\$ 596.3	\$ 786.8
	DIRECT REVENUE \$ in millions	\$ 504.5	\$ 602.1	\$ 1,106.6

LEASE EXPIRATIONS	FY17	FY18	FY19	FY20+
# OF LEASES	157	106	76	722
RENT \$ in millions	\$ 78.7	\$ 45.8	\$ 45.3	\$ 407.8
RSF (LEASES) in millions	2.3	1.2	1.2	12.9

*Data Source: REXUS as of 09/30/2016, Vacant Space Report 09/20156 (% of USF) - Performance Measure Results*

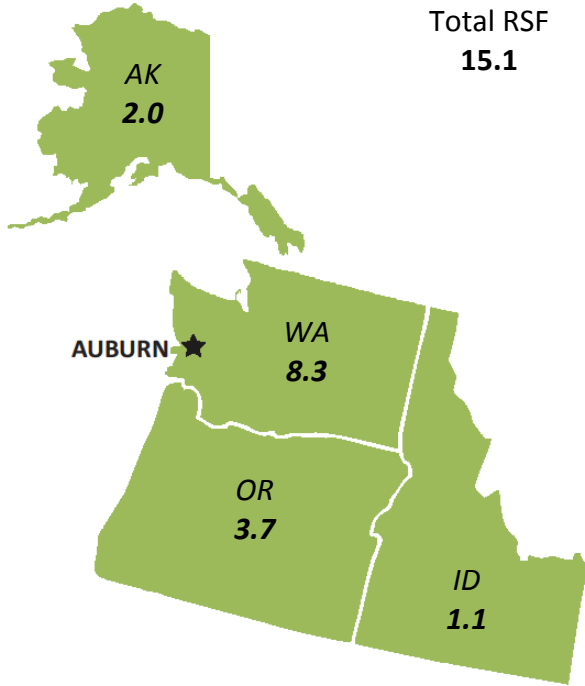
*Data Source: REXUS as of 09/30/2016*

## REGION 10 NORTHWEST/ARCTIC REGION

### RENTABLE SQUARE FOOTAGE BY STATE

*in millions*

*The star represents the GSA Regional Headquarters location*



	OWNED	LEASED	TOTAL	
<b>PORTFOLIO</b>	# OF ASSETS	102	407	509
	# of OAs	630	638	1,268
	RSF in millions	8.0	7.1	15.1
	VACANCY RATE	13.2%	0.9%	6.9%
	TOTAL FUNDED EXPENSES \$ in millions	\$ 73.2	\$ 206.5	\$ 279.7
	DIRECT REVENUE \$ in millions	\$ 170.7	\$ 204.0	\$ 374.7

LEASE EXPIRATIONS	FY17	FY18	FY19	FY20+
# OF LEASES	52	62	60	298
RENT \$ in millions	\$ 21.9	\$ 12.1	\$ 11.2	\$ 149.0
RSF (LEASES) in millions	0.8	0.5	0.4	5.4

*Data Source: REXUS as of 09/30/2016, Vacant Space Report 09/2016 (% of USF) - Performance Measure Results*

*Data Source: REXUS as of 09/30/2016*

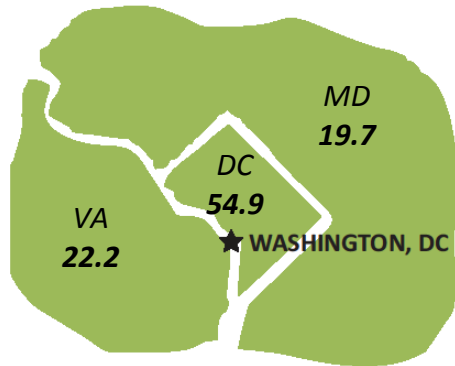
## REGION 11 NATIONAL CAPITAL REGION

### RENTABLE SQUARE FOOTAGE BY STATE

*in millions*

*The star represents the GSA Regional Headquarters location*

Total RSF  
**96.8**



	OWNED	LEASED	TOTAL	
<b>PORTFOLIO</b>	# OF ASSETS	215	443	658
	# of OAs	536	713	1,249
	RSF in millions	45.7	51.1	96.8
	VACANCY RATE	1.3%	2.0%	1.8%
	TOTAL FUNDED EXPENSES \$ in millions	\$ 520.7	\$ 2,028.9	\$ 2,549.6
	DIRECT REVENUE \$ in millions	\$ 1,345.7	\$ 1,986.4	\$ 3,332.0

LEASE EXPIRATIONS	FY17	FY18	FY19	FY20+
# OF LEASES	121	79	87	328
RENT \$ in millions	\$ 259.1	\$ 276.2	\$ 207.4	\$ 1,187.4
RSF (LEASES) in millions	6.7	6.9	5.4	32.8

*Data Source: REXUS as of 09/30/2016, Vacant Space Report 09/2016 (% of USF) - Performance Measure Results*

*Data Source: REXUS as of 09/30/2016*