GSA BULLETIN FMR B-54 FOREIGN GIFT AND DECORATION MINIMAL VALUE

TO: Heads of Federal agencies

SUBJECT: Redefinition of Foreign Gifts and Decorations Minimal Value

- 1. What is the purpose of this bulletin? This bulletin provides the redefined minimal value for foreign gifts and decorations received by employees of the U. S. Government.
- 2. When does this bulletin expire? This bulletin remains in effect until canceled.
- 3. What is the background? The General Services Administration (GSA), in consultation with the U.S. Department of State, must redefine the minimal value of foreign gift items to reflect changes in the Consumer Price Index (CPI) for the preceding three-year period, as specified under the Receipt and Disposition of Foreign Gifts and Decorations, 5 U.S.C. § 7342. The minimal value was last redefined effective January 1, 2020, and, therefore, must be redefined as of January 1, 2023.
- 4. What will be the minimal value beginning January 1, 2023? The minimal value effective January 1, 2023, is \$480.00. This increase is retroactively effective to January 1, 2023.
- 5. What must I do as a result of this bulletin? You should apply the new minimal value to foreign gifts and decorations received on or after January 1, 2023. Per FMR 102-42.10, an agency may, by regulation, specify a lower value than the Government-wide value for its agency employees.
- 6. How does this bulletin impact other FMR bulletins? This bulletin cancels FMR Bulletin B-50, "Foreign Gift and Decoration Minimal Value," issued March 10, 2020, as this bulletin provides updated information on the same topic.
- 7. Who should I call for further information? For further information, you may contact William Garrett, Director, Personal Property Management Policy, (MAD), Office of Government-wide Policy, General Services Administration, Washington, DC 20405, telephone 202-368-8163 or email william.garrett@gsa.gov.

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