

GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE	LEASE AMENDMENT No. 4
	TO LEASE NO. GS-04B-62075
LEASE AMENDMENT	
ADDRESS OF PREMISES 3215 Highway 77, Panama City, FL 32405-5007	PDN Number: PS 0033158

THIS AMENDMENT is made and entered into between **R & S Panama City LLC**

whose address is: **362 SW Atwater Way
Madison, Florida 32340-8500**

hereinafter called the Lessor, and the **UNITED STATES OF AMERICA**, hereinafter called the Government:

WHEREAS, the parties hereto desire to amend the above Lease.

NOW THEREFORE, these parties for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, covenant and agree that the said Lease is amended, effective 3/19/2015, as follows:

La # 3 is deleted in its entirety.

This LA reflects a reconciliation of tenant improvements in excess of the tenant improvement allowance (TIA) in the rental consideration. The annual rental consideration includes TIA of \$355,948.38 at 6.62% to be amortized over the firm term of the lease. The Lessor will be reimbursed lump sum for the following costs in excess of the tenant improvement allowance:

Total Construction Costs per Tenant Improvement Summary Cost Estimate (TICS)	\$823,129.13
Less TIA - Amortized in Annual Rent per Clause 1.08 and 1.09 of the Lease	\$355,948.48
Total Construction Cost in Excess of the TIA amortized in rent	\$467,180.65
Total Lump Sum Payment to be made to the Lessor for the TIA Overage	\$467,180.65

1. This Lease Amendment shall also serve as your formal Notice to Proceed (NTP) to furnish and install all Tenant Improvements as required and outlined in the Lease Contract.

This Lease Amendment contains 2 pages.

All other terms and conditions of the lease shall remain in force and effect.

IN WITNESS WHEREOF, the parties subscribed their names as of the below date.

FOR THE LESSOR:

FOR THE GOVERNMENT:

Title: Managing Member
Entity Name: RS Panama City LLC
Date: 3-19-15

Signature: [Redacted]
Name: [Redacted]
Title: Lease Contracting Officer
GSA, Public Buildings Service,
Date: 3-19-15

WITNESSED

Signature: [Redacted]
Name: [Redacted]
Title: Assistant Branch Manager
Date: 3-19-15

2. Notice to Proceed (NTP) is issued totaling **\$467,180.65** for the Tenant Improvement Overage. This shall include all necessary labor, approvals, materials, and equipment required to complete the alterations.
3. Upon completion, inspection, and the GSA's acceptance of the alterations, a properly executed invoice requesting lump sum payment in the amount of **\$467,180.65** must be submitted electronically to GSA Finance and a copy of the invoice submitted to the Contracting Officer at:

Attention: Milagros Lemus-Toro
General Services Administration
Leasing Division
400 West Bay Street, Suite 67
Jacksonville, FL 32202

4. Payment will only be made electronically through the finance website at www.finance.gsa.gov. The Lessor is responsible for visiting this website and applying for a login and password. After acceptance by the Government, the Lessor shall follow the instructions posted on the website to submit their invoice electronically. Assistance in navigating the website or submitting the invoice can be found by calling (817) 978-2408 or by email at FW-Paymentsearch.finance@gsa.gov.
5. For an invoice to be considered proper, it must:
 6. Be received after the acceptance of the work by the General Services Administration.
 7. Include an invoice date, a unique, vendor-supplied invoice number AND GSA supplied PS Number.
 8. Indicate the exact payment amount requested.
 9. Specify the payee's name and address.
 10. The payee's name and address must EXACTLY match the Lessor's name and address listed in the Lease contract.
 11. Include the Lease contract number, building address, and a description of the work provided, price, and quality of the
 - a. Item(s) delivered.
12. If the invoice is not submitted on company letterhead, the person(s) with whom the Lease contract is made must sign the invoice.
13. The Lessor hereby waives restoration as a result of improvement.

All other terms and conditions of the lease shall remain in full force and effect.

The remainder of this page was intentionally left blank.

INITIALS: WGR & MT
LESSOR GOVT