

GENERAL SERVICES ADMINISTRATION  
PUBLIC BUILDINGS SERVICE  
SUPPLEMENTAL LEASE AGREEMENT

SUPPLEMENTAL AGREEMENT  
NO. 034

DATE  
FEB 13 2012

TO LEASE NO.  
GS-05B-17908

ADDRESS OF PREMISES 1501 Freeway Boulevard  
Brooklyn Center, Minnesota 55430-1705

THIS AGREEMENT, made and entered into this date by and between  
PH MINNEAPOLIS, LLC  
whose address is 100 North City Parkway  
Suite 1700  
Las Vegas, Nevada 89106-4614

hereinafter called the Lessor, and the UNITED STATES OF AMERICA, hereinafter called the Government:  
WHEREAS, the parties hereto desire to amend the above Lease.

NOW THEREFORE, these parties for the consideration hereinafter mentioned covenant and agree that the said Lease is amended, effective February 10, 2012, as follows:

The General Services Administration issues Supplemental Lease Agreement (SLA) No. 34 to clarify the rent structure identified in Paragraph 10 of the SF-2.

Paragraph 10 of the SF-2 is hereby deleted and replaced with the following:

"10." It is mutually agreed the following rates apply in payment of this lease for year 1.

YEAR 1	\$ PER ANS/BOMA (150,158 sq. ft.)	\$ PER RENTABLE (162,530 sq. ft.)	ANNUAL DOLLAR AMT
Shell	\$23.38	\$21.60	\$3,510,135.90
Real Estate Taxes*	\$4.52	\$4.18	\$679,375.40
Operating Costs*	\$5.55	\$5.13	\$834,013.00
T.I. Allowance	\$9.42	\$8.70	\$1,414,288.90
<b>TOTAL</b>	<b>\$42.86</b>	<b>\$39.61</b>	<b>\$6,437,813.20</b>

\*Refer to Paragraphs 19 and 20 of this SF-2 for future escalation clauses.

The Lessor, by executing this SLA, represents and certifies to the Government that it has sought and received the Lender's prior approval and consent to this document, as may be required by the agreements by and between the Lessor and its Lender. Lessor acknowledges to GSA that it is Lessor's sole responsibility to assure compliance with any and requirements for the Lender's prior review of, consent to, and approval of this SLA.

All other terms and conditions of the lease shall remain in force and effect.

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IN WITNESS WHEREOF, the parties subscribed their names as of the above date.

LESSOR PH MINNEAPOLIS, LLC

[Redacted Signature]

(Signature)

MEMBER  
100 N. CITY PARKWAY #1700  
LAS VEGAS NV 89106

(Address)

UNITED STATES OF AMERICA GENERAL SERVICES ADMINISTRATION

012

Contracting Officer

(Signature)

(Official Title)