GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE	LEASE AMENDMENT No. 4	
LEASE AMENDMENT	TO LEASE NO. GS-05P-LMN19002	
ADDRESS OF PREMISES GERMAIN PLAZA	PDN Number:N/A DUNS #: 832491570	
1010 WEST GERMAIN STREET, SUITE 300 ST. CLOUD, MN 55306-4131	DOI:10 11. 03247137V	

THIS AGREEMENT, made and entered into this date by and between

THE DAVID T. BISHOP TRUST, THE BEATRICE H. BISHOP TRUST AND OLYMPIK VILLAGE PARTNERS LLLP

whose address is: C/O BISHOP MANAGEMENT COMPANY 922 N. BROADWAY, Rochester MN 55906-6816

hereinafter called the Lessor, and the UNITED STATES OF AMERICA, hereinafter called the Government:

WHEREAS, the parties hereto desire to amend the above Lease to adjust the total rent and other considerations, adjust the broker commission and commission credit, establish the final Tenant Improvement amount, and establish the lease commencement date.

NOW THEREFORE, these parties for the considerations hereinafter mentioned covenant and agree that the said Lease is amended, effective <u>July 16, 2014</u> as follows:

A. Paragraph "LEASE TERM" on page 1 of GSA Form L201C of the lease is hereby deleted in its entirety and the following text is inserted in lieu thereof:

"LEASE TERM

To Have and To Hold the said Premises with its appurtenances for the term beginning upon **July 16**, **2014** and continuing for a period of

10 Years, 5 Years Firm, with

subject to termination and renewal rights as may be hereinafter set forth."

This Lease Amendment contains 3 pages.

All other terms and conditions of the lease shall remain in force and effect. IN WITNESS WHEREOF, the parties subscribed their names as of the below date.

FOR THE	FOR THE GOVERNMENT:
Signature:	Signat
Name: Title:	Name: Title: Lease Contracting Officer
Entity Name: OFFICE DISTANTINGS	GSA, Public Buildings Service, 5PSCA
Date: 8'-15-14	Date: 8 27 14

WITNESSED FOR THE LESSOR BY:

Signature:
Name:
Title:
Date:

Signature:

Commercial Property Maga

B. Paragraph 1.03 of GSA Form L201C of the lease is hereby deleted in its entirety and the following text is inserted in lieu thereof:

"1.03 RENT AND OTHER CONSIDERATION (SEP 2012)

The Government shall pay the Lessor annual rent, payable in monthly installments in arrears, at the following rates:

	FIRM TERM ANNUAL RENT (YEARS 1-5)	NON FIRM TERM ANNUAL RENT (YEARS 6-10) ⁷
SHELL RENT ^{1,6}	\$51,341.61	\$60,104.70
TENANT IMPROVEMENTS RENT ²	\$ 26,871.86	\$0.00
OPERATING COSTS ³	\$ 19,467.00	\$ 19,467.00
BUILDING SPECIFIC SECURITY ⁴	\$ 433.83	\$ 0.00
PARKING ⁵	\$ 0.00	\$ 0.00
TOTAL ANNUAL RENT	\$98,114.30	\$79,571.70

¹Shell rent (Firm Term) calculation: approximately \$14.627239 per RSF and Non Firm Term calculation of approximately \$17.123846 per RSF multiplied by 3,510 RSF

In instances where the Lessor amortizes either the TI or Building Specific Amortized Capital for a period exceeding the Firm Term of the Lease, should the Government terminate the Lease after the Firm Term or does not otherwise renew or extend the term beyond the Firm Term, the Government shall not be liable for any costs, including unamortized costs beyond the Firm Term.

- B. Rent is subject to adjustment based upon a mutual on-site measurement of the Space upon acceptance, not to exceed **3,079** ABOA SF based upon the methodology outlined under the "Payment" clause of GSA Form 3517.
- C. Rent is subject to adjustment based upon the final Tenant Improvement (TI) cost to be amortized in the rental rate, as agreed upon by the parties subsequent to the Lease Award Date.
- D. If the Government occupies the Premises for less than a full calendar month, then rent shall be prorated based on the actual number of days of occupancy for that month.
- E. Rent shall be paid to Lessor by electronic funds transfer in accordance with the provisions of the General Clauses. Rent shall be payable to the Payee designated in the Lessor's Central Contractor Registration (CCR). If the payee is different from the Lessor, both payee and Lessor must be registered in CCR.
- F. Lessor shall provide to the Government, in exchange for the payment of rental and other specified consideration, the following:
 - 1. The leasehold interest in the Property described in the paragraph entitled "The Premises."
 - 2. All costs, expenses and fees to perform the work required for acceptance of the Premises in accordance with this Lease, including all costs for labor, materials, and equipment, professional fees, contractor fees, attorney fees, permit fees, inspection fees, and similar such fees, and all related expenses:

INITIALS:

LESSOR

²The Tenant Improvement Amount of \$115,830.18 is amortized at a rate of 6 percent per annum over 5 years.

³Operating Costs rent calculation: approximately \$5.546154 per RSF multiplied by 3,510 RSF

⁴Building Specific Security Costs of \$1,870.00 are amortized at a rate of 6 percent per annum over 5 years

⁵Parking costs described under sub-paragraph G below.

⁶ Lessor shall provide two (2) months of Free Shell Rent at the beginning of the Firm Term.

⁷ The Non-Firm Term Annual Rent rate shall commence at the beginning of year 6. This rate reflects a one time Shell step rent of approximately \$2.4966968 per RSF.

- 3. Performance or satisfaction of all other obligations set forth in this Lease; and all services, utilities, and maintenance required for the proper operation of the Property, the Building, and the Premises in accordance with the terms of the Lease, including, but not limited to, all inspections, modifications, repairs, replacements, and improvements required to be made thereto to meet the requirements of this Lease.
- G. Parking shall be provided at a rate of \$0 per parking space per month (Structure)."
- C. Paragraph 1.04 of GSA Form L201C of the lease is hereby deleted in its entirety and the following text is inserted in lieu thereof:

"1.04 BROKER COMMISSION AND COMMISSION CREDIT (JUN 2012)

A. DTZ Americas Inc. (Broker) is the authorized real estate Broker representing GSA in connection with this Lease transaction. The total amount of the Commission is and is earned upon Lease execution, payable according to the Commission Agreement signed between the two parties. Only of the Commission will be payable to DTZ Americas Inc. with the remaining which is the Commission Credit, to be credited to the shell rental portion of the annual rental payments due and owing to fully recapture this Commission Credit. The reduction in shell rent shall commence with the third month of the rental payments and continue until the credit has been fully recaptured in equal monthly installments over the shortest time practicable.

B. Notwithstanding the "Rent and Other Consideration" paragraph of this Lease, the shell rental payments due and owing under this Lease shall be reduced to recapture fully this Commission Credit. The reduction in shell rent shall commence with the third month of the rental payments and continue as indicated in this schedule for adjusted Monthly Rent;

Month 3 Rental Payment \$8,176.19 minus prorated Commission Credit of equals equals adjusted 3rd Month's Rent.*

Month 4 Rental Payment \$8,176.19 minus prorated Commission Credit of equals equals adjusted 4th Month's Rent.*

- * Subject to change based on adjustments outlined under the paragraph "Rent and Other Consideration."
- D. The Tenant Improvement allowance discussed in Paragraph 1.09 "TENANT IMPROVEMENT RENTAL ADJUSTMENT (AUG 2011)" of GSA Form L201C is \$121,127.86 (\$39.34 per ANSI/BOMA office area square foot). By Lease Amendment #1 dated May 21, 2014, the Government issued a Notice to Proceed with the construction of Tenant Improvements at a total approved cost of \$115,164.64. By letter dated June 5, 2014, the Government issued Notice to Proceed with design change order #1 in the amount of \$302.95 which brought the total approved Tenant Improvement cost to \$115,467.59. By letter dated July 7, 2014, the Government issued Notice to Proceed with design change order #2 in the amount of \$823.45 which brought the total approved Tenant Improvement cost to \$116,291.04. Design change orders #3-#5, approved by letter on July 29, 2014, in the total amount of a \$460.86 credit to the Government brings the total approved Tenant Improvement cost to \$115,830.18. Therefore, the total Tenant Improvement amount to be amortized over five (5) years at 6% interest, is \$115,830.18.
- E. Paragraph 1.01 (B) of GSA Form L201C of the lease is hereby deleted in its entirety.

INITIALS:

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