GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE LEASE AMENDMENT

LEASE AMENDMENT NO. 1

TO LEASE NO. GS-03B-12076 PEGASYS DOCUMENT NO. N/A

ADDRESS OF PREMISES Glam Plaza

15567 Lee Highway Bristol, Virginia 24202-3801

THIS AGREEMENT, made and entered into this date by and between

Glam Investments Properties, LLC

whose address is

22169 Whitney Ln

Abingdon, Virginia 24211-6683

hereinafter called the Lessor, and the UNITED STATES OF AMERICA, hereinafter called the Government:

WHEREAS, the parties hereto desire to amend the above Lease to establish the lease effective date, re-state the total Tenant Improvement (TI) costs to be amortized in the rent and commence the annual rent.

NOW THEREFORE, these parties for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, covenant and agree that the said Lease is amended, effective May 17, 2013 as follows:

- A. Lease paragraph titled Lease Term on page 1 of the Lease, is hereby amended by deleting the existing text in its entirety and substituting in lieu thereof with the following:
 - "TO HAVE AND TO HOLD the said premises with their appurtenances for the term of ten (10) years, five (5) years firm, beginning on May 17, 2013 through May 16, 2023, subject to termination rights as may be hereinafter set forth."
- B. The Government has elected to amortize Tenant Improvement (TI) costs of \$11,530.00, at an interest rate of 0%. The amortized annual TI rent is \$1,153.00. In accordance with lease negotiations, the TI costs stated above reflects an interest rate of 0% over a 120 month period, which exceeds the five (5) year or sixty (60) month firm term of the lease. Should the Government exercise its termination rights, the Government shall have no obligation to pay the Lessor any remaining balance for the Tenant Improvement costs beyond the firm term of the lease.
- C. The Government shall pay the Lessor annual rent of \$20,389.00, at the rate of \$1,699.08 per month in arrears (calculated as: annual shell rent of \$12,642.00 plus annual operating costs rent of \$6,594.00 plus amortized annual TI rent of \$1,153.00), subject to future adjustments as set forth in the lease. Rent for a lesser period shall be prorated. Rent checks shall be made payable to: Glam Investments Properties, LLC, P.O. Box 826, Abingdon, Virginia 24212.

This Lease Amendment (LA) contains one (1) page.

All other terms and conditions of the Lease shall remain in force and effect.

IN WITNESS WHEREOF, the parties subscribed their name	s as of the below date.
Signature: Name: Michael C NoorkesTer Title: Officer Entity Name: Glam JovesTments Anoportics LLC Date: 5/2013	Signature: Name: Title: Lease Contracting Officer GSA, Public Buildings Service, South Branch Date: May 20 13
Signature Name: Toward Allen Collins Title: Co-worker	

Lease Amendment Form 07/12

Date:

5/20/13