

04980 LM 9/2013

LEASE GS-01P-LVT04780

On-Airport Lease
GSA FORM L201D (June 2012)

This Lease is made and entered into between

City of Burlington, Vermont

(Lessor), whose principal place of business is 1200 Airport Drive, #1, South Burlington, VT 05403, and whose interest in the Property described herein is that of Fee Owner, and

The United States of America

(Government), acting by and through the designated representative of the General Services Administration (GSA), upon the terms and conditions set forth herein.

Witnesseth: The parties hereto, for the consideration hereinafter mentioned, covenant and agree as follows:

The Lessor hereby leases to the Government the Premises described herein, being all or a portion of the Property located at

1200 Airport Drive, #1, South Burlington, VT 05403

and more fully described in Exhibit A, together with rights to the use of parking and other areas as set forth herein, to be used for such purposes as determined by GSA.

To Have and To Hold the said Premises with their appurtenances for the term beginning upon acceptance of the Premises as required by this Lease and continuing for a period of

6 years, 3 years firm,

The commencement date is established as July 1, 2013, with a termination date of June 30, 2019

In Witness Whereof, the parties to this Lease evidence their agreement to all terms and conditions set forth herein by their signatures below, to be effective as of the date of delivery of the fully executed Lease to the Lessor.

[Redacted Signature]

Title: Director of Aviation
Entity Name: Burlington Intl. Airport
Date: 6-28-13

[Redacted Signature]

LCO: George E. Welch
Title: Lease Contracting Officer
General Services Administration, Public Buildings Service
Date: 3-14-14

WITNESSED FOR THE LESSOR BY:
[Redacted Signature]

Name: Kyan Betcher
Title: Marketing Assistant
Date: 6-28-13

SECTION 1 THE PREMISES, RENT, AND OTHER TERMS

1.01 THE PREMISES (JUN 2012)

The Premises are described as follows:

- A. Office and Related Space: 2,871.50 rentable square feet (RSF), yielding 2,871.50 ANSI/BOMA Office Area (ABOA) square feet (SF) of office space located on the 1st & 2nd floor(s) all as shown on Exhibit A, attached hereto and incorporated herein by reference.
- B. Common Area Factor: The Common Area Factor (CAF) is established as 1.00 percent. This factor, which represents the conversion from ABOA to rentable square feet, rounded to the nearest whole percentage, shall be used for purposes of rental adjustments in accordance with the Payment Clause of the General Clauses.

1.02 EXPRESS APPURTENANT RIGHTS (JUN 2012)

The Government shall have the non-exclusive right to the use of Appurtenant Areas, and shall have the right to post Rules and Regulations Governing Conduct on Federal Property, Title 41, CFR, Part 102-74, Subpart C within such areas. The Government will coordinate with the Lessor to ensure signage is consistent with the Lessor's standards. Appurtenant to the Premises and included with the Lease are rights to use the following:

- A. Parking: 6 surface parking spaces. In addition, the Lessor shall provide such additional parking spaces as required by the applicable code of the local government entity having jurisdiction over the Property.
- B. Antennae, Satellite Dishes and Related Transmission Devices: Space located on the roof of the Building sufficient in size for the installation and placement of the telecommunications equipment as such may be described herein, together with the right to access the roof and use of, all building areas (e.g., chases, plenums) necessary for the use, operation, and maintenance of such equipment at all times during the term of this Lease.

1.03 RENT AND OTHER CONSIDERATION (ON-AIRPORT) (JUN 2012)

A. The Government shall pay the Lessor annual rent payable monthly in arrears at the following rates:

	Years 1 - 6	
	Annual Rent	Annual Rate / RSF
Full Service Rate	\$144,581.00	\$50.35

- B. If the Government occupies the Premises for less than a full calendar month, then rent shall be pro-rated based on the actual number of days of occupancy for that month.
- C. Rent shall be paid to the Lessor by electronic funds transfer in accordance with the provisions of the General Clauses. Rent shall be payable to the Payee designated in the Lessor's System (SAM). If the payee is different from the Lessor, both payee and Lessor must be registered in SAM.
- D. The Lessor shall provide to the Government, in exchange for the payment of rental and other specified consideration, the following:
 1. The leasehold interest in the Property described in the paragraph entitled "The Premises";
 2. All costs, expenses and fees to perform the work required for acceptance of the Premises in accordance with this Lease, including all costs for labor, materials, and equipment, professional fees, contractor fees, attorney fees, permit fees, inspection fees, and similar such fees, and all related expenses;
 3. Performance or satisfaction of all other obligations set forth in this Lease; and
 4. All services, utilities, and maintenance required for the proper operation of the Property, the Building, and the Premises in accordance with the terms of the Lease, including, but not limited to, all inspections, modifications, repairs, replacements, and improvements required to be made thereto to meet the requirements of this Lease.
- F. Parking shall be provided at a rate of \$0 per parking space per month (Surface).

1.04 TERMINATION RIGHTS (ON-AIRPORT) (JUN 2012)

4. All services, utilities, and maintenance required for the proper operation of the Property, the Building, and the Premises in accordance with the terms of the Lease, including, but not limited to, all inspections, modifications, repairs, replacements, and improvements required to be made thereto to meet the requirements of this Lease.

F. Parking shall be provided at a rate of \$0 per parking space per month (Surface).

1.04 TERMINATION RIGHTS (ON-AIRPORT) (JUN 2012)

Both parties may terminate this Lease, in whole or in part, at any time during the term of this lease with 30 days' prior written notice if (i) regularly scheduled commercial air services cease, (ii) the airport opts to replace screeners with private contractors, (iii) the checkpoint supported by the leased Space is closed, or (iv) the Government reduces its presence at the airport due to a reduction in enplanements. The effective date of the termination shall be the day following the expiration of the required notice period or the termination date set forth in the notice, whichever is later. No rental shall accrue after the effective date of termination.

1.05 RENEWAL RIGHTS (JUN 2012)

1.06 DOCUMENTS INCORPORATED IN THE LEASE (ON-AIRPORT) (JUN 2012)

The following documents are attached to and made part of the Lease:

DOCUMENT NAME	EXHIBIT
Floor Plan(s)	A
GSA Form 3517G, General Clauses	B
GSA Form 3518G, Representations and Certifications	C

1.07 OPERATING COST BASE (AUG 2011)