



Client Enrichment Series

Welcome to today's presentation:

GSA's Capital Investment Program & the Prospectus Process

March 19, 2020

The presentation will start at 1 pm Eastern

Note: Phones are automatically muted during the presentation. You have the ability to send questions to your fellow attendees and our presentation team via your Chat pane. Our team will answer as many of the questions as possible throughout and at the end of the presentation. **All** questions will be captured, and answers sent to all participants prior to the next presentation.

The Federal Community and COVID-19

Business...but not as usual...

GSA's Coronavirus - COVID-19 Resource Page

Overview, GSA Activities and FAQ's

Client Enrichment Series - Today's Session

GSA's Capital Investment Program & the Prospectus Process

March 19, 2020

Presented by:

Diane Campanile

Capital Allocation Budgeting Officer

PBS Office of Portfolio Management and Customer Engagement

PBS Central Office



Hosted by:

Dave Hofstetter

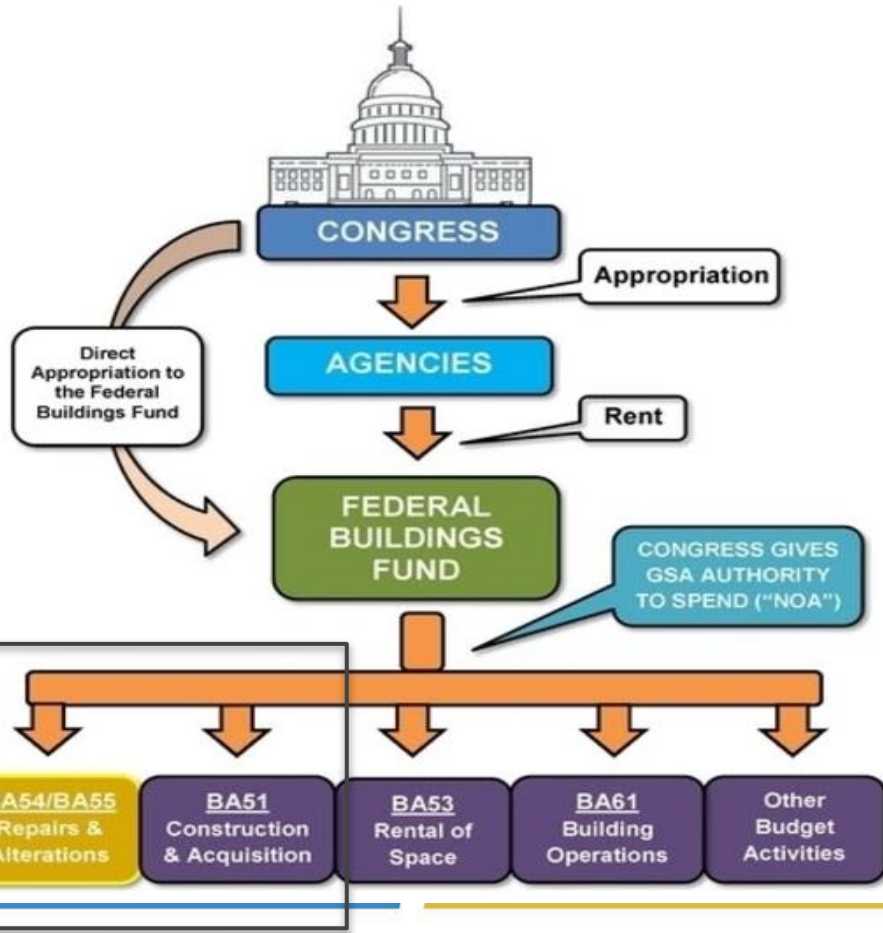
Regional Service Delivery Officer / Regional Client Executive

Office of the Deputy Regional Commissioner

PBS Region 4 - Southeast Sunbelt Region

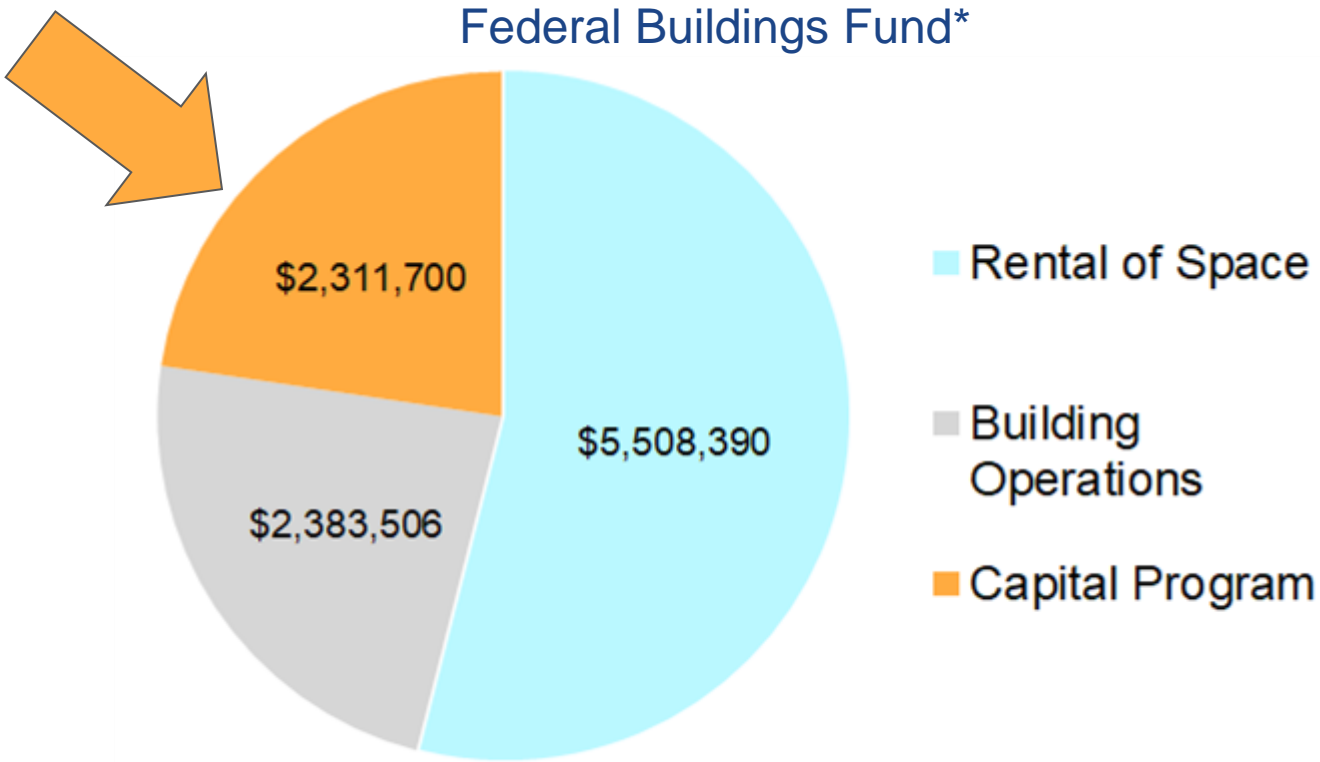


GSA's Budget Development



- PBS's annual budget request, including its Capital Program is directly proportional to estimated rent collections that will be deposited into the Federal Buildings Fund
- GSA's **Capital Investment Program** consists of three Budget Activities:
 - BA51 – New Construction/Acquisition
 - BA55 – Major Repair and Alterations
 - BA54 – Minor Repairs and Alterations
- Several other Budget Activities are also funded via the FBF:
 - BA53 – Rental of Space
 - BA61 – Building Operations

GSA's FY 2020 Budget



* Data from GSA's FY2020 Congressional Justification

Recent Capital Investment Program Budgets

CAPITAL INVESTMENT PROGRAM		FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Request (\$000's)	New Construction	\$ 1,257,997	\$ 1,330,522	\$ 790,491	\$ 1,338,387	\$ 649,290	\$ 762,377
	Repairs & Alterations*	\$ 932,696	\$ 529,527	\$ 1,059,538	\$ 536,190	\$ 1,280,353	\$ 990,550
	Minor R&A	\$ 314,371	\$ 312,090	\$ 384,956	\$ 373,556	\$ 382,057	\$ 372,673
	Total	\$ 2,505,064	\$ 2,172,139	\$ 2,234,985	\$ 2,248,133	\$ 2,311,700	\$ 2,125,600
Appropriated/Spend Plans/Transfers (\$000's) <small>(FY20 Major R&A Spend Plan Pending)</small>	New Construction	\$ 1,607,738	\$ 205,749	\$ 692,069	\$ 991,219	\$ 152,400	TBD
	Repairs & Alterations*	\$ 435,331	\$ 363,945	\$ 354,245	\$ 274,518	\$ 451,695	TBD
	Minor R&A	\$ 300,000	\$ 312,090	\$ 312,090	\$ 356,382	\$ 382,057	TBD
	Total	\$ 2,343,069	\$ 881,784	\$ 1,358,404	\$ 1,622,119	\$ 986,152	TBD
Difference (\$000's)	New Construction	\$ 349,741	\$ (1,124,773)	\$ (98,422)	\$ (347,168)	\$ (496,890)	TBD
	Repairs & Alterations	\$ (497,365)	\$ (165,582)	\$ (705,293)	\$ (261,672)	\$ (828,658)	TBD
	Minor R&A	\$ (14,371)	\$ -	\$ (72,866)	\$ (17,174)	\$ -	TBD
	Total	\$ (161,995)	\$ (1,290,355)	\$ (876,581)	\$ (626,014)	\$ (1,325,548)	TBD
* Major, Special Emphasis, Design							

Capital Program Projects – Program Areas

Program Area		Identification	Selection Criteria
New Construction: U.S. Land Ports of Entry			
New Construction: U.S. Courts			
New Construction: Other (including Acquisitions, Remediation)			
Minor Repairs & Alterations			
Special Emphasis			
	Seismic Mitigation		
	Consolidation		
	Fire and Life Safety		
	Judicial Court Security		
	Seismic		
Major Repairs & Alterations	Design Construction		

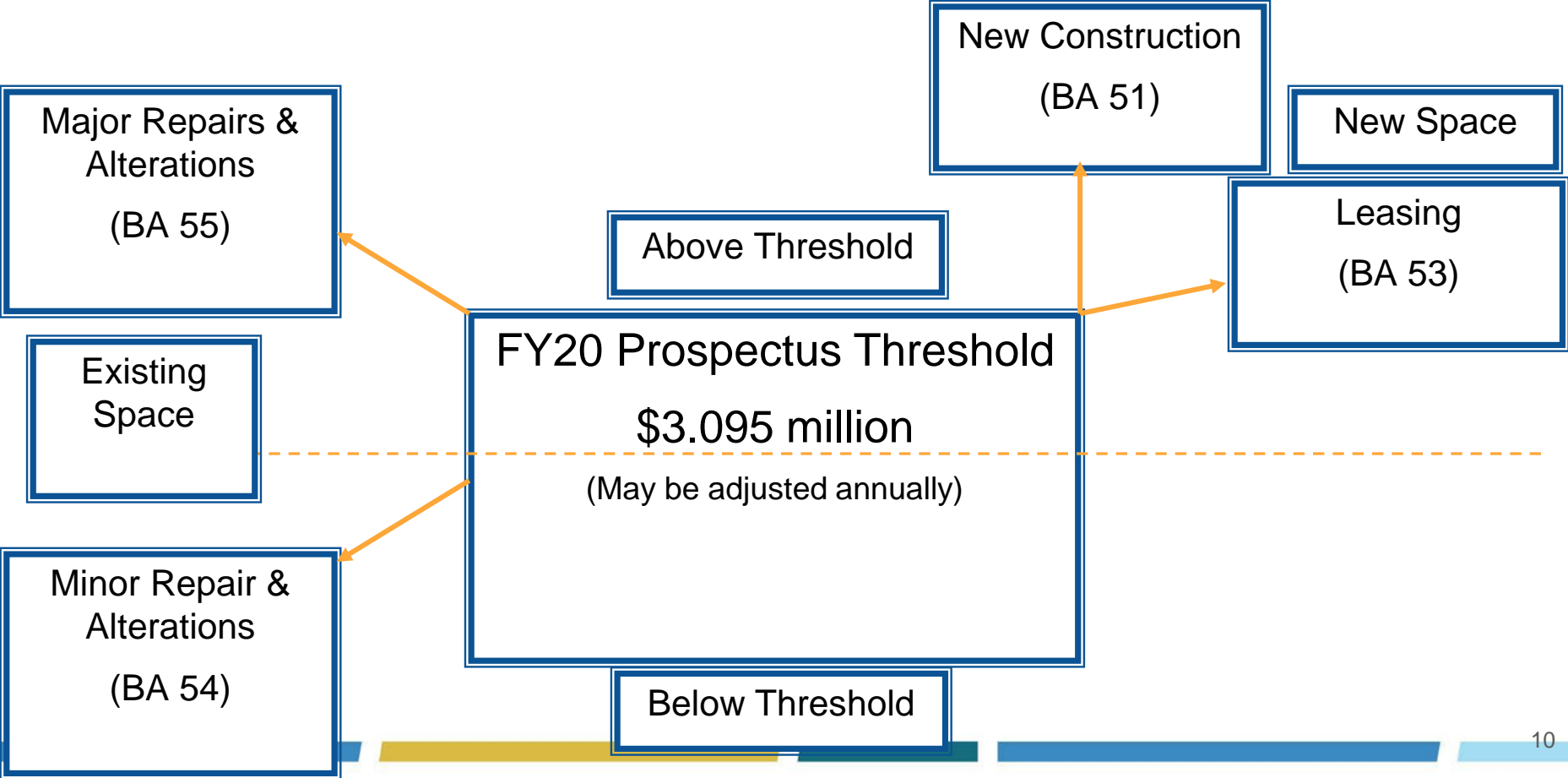
Capital Investment Program

- GSA plans for **construction** and **repair and alteration** (R&A) projects to address critical customer requirements and building infrastructure needs:
 - New Construction – Building Purchases; environmental remediation, new construction for Federal buildings, U.S. Courthouses, and U.S. Land Ports of Entry (LPOEs)
 - Major/Minor Repair and Alterations/Special Emphasis(R&A) – Reinvestment needs to maintain our inventory of more than 1,500 buildings which have an average age of 49 years
- GSA requests funding through the President’s Budget (**via OMB**) for new construction and major repair and alterations projects that exceed an established “prospectus threshold.”
 - FY2021 **Prospectus** Threshold: \$3.095 million
- Congress must appropriate and authorize (e.g., approve) funding for new construction and major repair and alterations projects.

Capital Program and Prospectuses - When Needed

- Repair and Alteration
 - The estimated cost of construction (ECC) exceeds the prospectus threshold that applies to the fiscal year of anticipated award
- New Construction
 - The site cost plus ECC exceed the prospectus threshold
- Lease
 - The net rent (fully serviced rent minus operating expenses) exceeds the prospectus threshold
- Alterations in Leased Space
 - Post Government occupancy alterations where estimated total project cost (ETPC) exceeds half the new construction/alteration threshold

Prospectus Threshold



Capital Program Projects

Program Area		Identification	Selection Criteria
New Construction: U.S. Land Ports of Entry		Customs and Border Protection (CBP) Five Year Plan	
New Construction: U.S. Courts		Judiciary Five Year Plan	
New Construction: Other (including Acquisitions, Remediation)		Customer, Directive, Remediation, Acquisition	
Minor Repairs & Alterations		Identified building/customer needs, Prior Appropriations	
Special Emphasis			
	Seismic Mitigation	Regions, Studies	
	Consolidation	Customer, Regions	
	Fire and Life Safety	Regions, Studies	
	Judicial Court Security	Courts, Studies	
	Seismic	Regions, Studies	
Major Repairs & Alterations	Design Construction	LPPs, Regions, Studies, Customer, Inventory Evaluation, PCS	

Identification - Needs Assessment/Project Planning

- Customer and Building Needs, Plans
- GSA identifies and tracks the overall condition of its inventory through internal Building Assessment Tools (formerly known as Physical Condition Surveys (PCS)) and external studies such as Building Engineering Reports (BERs) and Feasibility Studies
- Asset teams evaluate inventory with an eye towards the three components of PBS' Portfolio Strategy (assets, customers, and markets) and identify projects to be targeted for future minor repair (BA54) and major renovation (BA55) projects, as well as future technical and Capital Investment and Leasing Program (CILP) studies.
- New Construction supports Customer Mission Driven Requirements (Five Year Plans, Customer Priority Plans)
- Coordination with Central Office Subject Matter Experts, PBS Business Lines and Office of Portfolio Management and Customer Engagement

Selection

Program Area		Identification	Selection Criteria
New Construction: U.S. Land Ports of Entry		Customs and Border Protection (CBP) Five Year Plan	CBP Priority, On-going project, Next phase
New Construction: U.S. Courts		Judiciary Five Year Plan	Judiciary Priority, On-going project, Next phase
New Construction: Other (including Acquisitions, Remediation)		Customer, Directive, Remediation, Acquisition	Decision Lens, Priority, MOA's, Lease Cost Avoidance, Administration, Consolidation
Minor Repairs & Alterations		Identified building/customer needs, Prior Appropriations	Decision Lens
Special Emphasis			
	Seismic Mitigation	Regions, Studies	Hazard corrections, Risk reductions
	Consolidation Activities	Customer, Regions	Vacant space recapture, lease cost avoidance, CPPs
	Fire and Life Safety	Regions, Studies	Risk reduction, Compliance orders
	Judicial Court Security	Courts, Studies	Risk reduction, security improvements
	Seismic	Regions, Studies	Risk reduction, location, scope
Major Repairs & Alterations	Design Construction	LPPs, Regions, Studies, Customer, Inventory Evaluation, PCS	Decision Lens, Asset Analysis, Overall Priorities, Lease Cost Avoidance, Strategic Capital Investment

Decision Making

- GSA uses **Decisions Lens** to prioritize project needs
 - Decision Lens is a cloud-based strategic prioritization and enterprise resource optimization software solution for critical decision-making
- CO develops Capital Investment Program project selection model with input from stakeholders
 - PBS Senior Leadership
 - Business Lines
 - Regional Portfolio Leaders
 - OMB

Repairs and Alterations Evaluation

- GSA prioritizes Major Repairs and Alterations (BA55) projects relative to the following criteria:
 - **Serving Our Partners:** Factors considered include consolidation and customer priorities;
 - **Reducing GSA's repair backlog:** Factors considered include project urgency and facility conditions;
 - **Promoting Savings and Economic Development:** Factors considered include project phase, lease cost avoidance, agency rent savings, and market factors;
 - **Reducing the Federal Footprint:** Factors considered include space recapture and utilization rate improvement;
 - **Ensuring a Safe, Secure, and Responsible Work Environment:** Factors considered include code compliance, seismic and accessibility improvements, and historic status; and
 - **Asset Performance:** Factors considered include planned holding period for the asset and GSA's evaluation of the asset's contribution to the performance of the overall portfolio.

New Construction Evaluation

- GSA prioritizes New Construction projects relative to the following criteria:
 - **Serving Our Partners:** Factors considered include agency priority and existing master plans;
 - **Responsible Asset Stewardship:** Factors considered include the condition of facility being replaced including the building systems, security and functionality of the space, funds received to date, existing occupancy status and housing plan, and support of local and national portfolio plans;
 - **Delivering Better Value and Savings:** Factors considered include lease cost avoidance and return on investment; and
 - **Reducing the Federal Footprint:** Factors considered include space recapture and utilization rate improvement.

Decision Lens

1. Define Decision Objective and Identify Criteria

Define objective, participants, and initial criteria and rating scales.

2. Prioritize Criteria

Using pairwise process, develop a weighted set of priorities.

3. Evaluate Projects

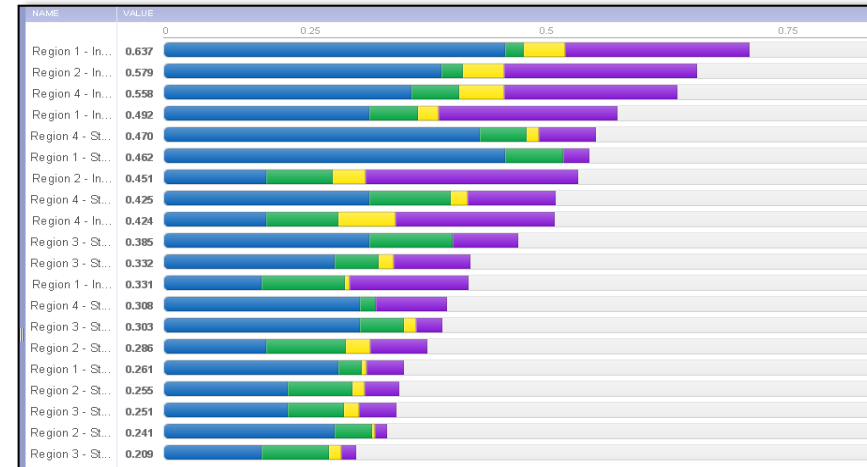
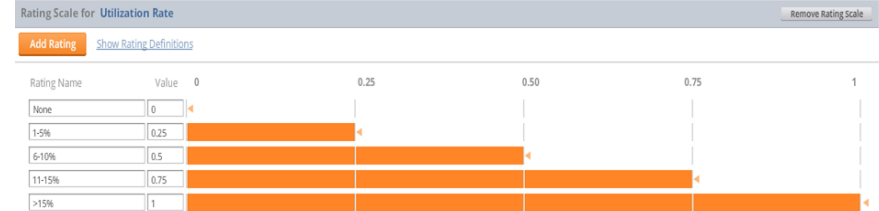
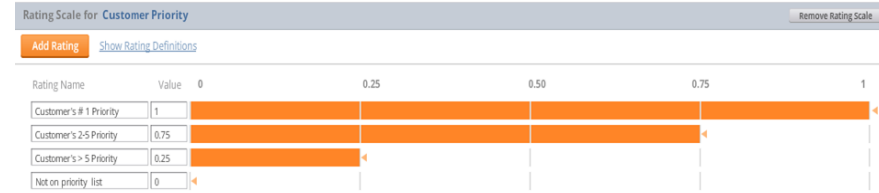
Rate the projects against prioritized criteria to determine the value of each alternative according to your objectives.

4. Allocate Resources

Optimize the decision portfolio by performing cost/benefit trade-offs -- allocating dollars, people, and time to maximize the return.

5. Report Results

Create enhanced visualizations, compare options, and scenarios, export.



GSA'S Budget - Project/Program List

REPAIRS AND ALTERATIONS SUMMARY OF FY 2021 PROGRAM (Dollars in Thousands)	
	FY 2021 Request
	TOTAL
Nonprospectus (Basic) Repairs and Alterations Program	\$ 372,673
Major Repairs and Alterations	
New York, NY 201 Varick Street Federal Office Building	\$ 66,650
New York, NY Jacob K. Javits Federal Building	\$ 10,811
Chicago, IL Ralph H. Metcalfe Federal Building	\$ 124,447
Philadelphia, PA Philadelphia U.S. Custom House	\$ 91,965
Woodlawn, MD West High Low Rise	\$ 208,741
Tacoma, WA Tacoma Union Station	\$ 46,300
Cincinnati, OH Potter Stewart U.S. Courthouse	\$ 37,552
Indianapolis, IN Major General Emmett J. Bean Federal Center	\$ 42,132
Kansas City, MO Charles Evans Whittaker U.S. Courthouse	\$ 57,030
Indianapolis, IN Minton-Capehart Federal Building	\$ 18,450
Washington, DC - William Jefferson Clinton North/South Federal Buildings	\$ 48,677
Los Angeles, CA 11000 Wilshire Federal Building - East Annex	\$ 26,387
Kansas City, MO 8930 Ward Parkway	\$ 22,780
Austin, TX Austin Finance Center	\$ 36,442
Cleveland, OH Carl B. Stokes U.S. Courthouse	\$ 28,686
Multiple Locations, Southern Border LPOE Infrastructure Paving	\$ 11,000
Subtotal, Major Repair and Alterations	\$ 878,050
Special Emphasis Programs	
Consolidation Activities Program	\$ 50,000
Judiciary Capital Security Program	\$ 12,500
Fire Protection and Life Safety Program	\$ 50,000
Subtotal, Special Emphasis Programs	\$ 112,500
Total FY 2021 Repairs and Alterations Program	\$ 1,363,223

CONSTRUCTION AND ACQUISITION OF FACILITIES SUMMARY OF FY 2021 PROGRAM (Dollars in Thousands)	
	FY 2021 Request
New Construction:	
Washington, DC DHS Consolidation at St. Elizabeths	\$ 459,000
Subtotal, Executive Agencies	\$ 459,000
Cleveland, OH FBI Field Office	\$ 80,186
Oklahoma City, OK FBI Field Office	\$ 85,931
Subtotal, New Construction or Building Acquisition	\$ 166,117
Calexico West, CA U.S. Land Port of Entry Phase IIB	\$ 99,707
Subtotal, Land Ports of Entry	\$ 99,707
Kansas City, MO Hardesty Federal Complex Remediation	\$ 28,553
Washington, DC Southeast Federal Center Remediation	\$ 9,000
Subtotal, Remediation	\$ 37,553
Total FY 2021 Construction and Acquisition of Facilities Program	\$ 762,377

So...What's all this I hear about “needing” a Prospectus?

- The Public Building Act of 1959 requires the submission of a prospectus to the Public Works Committee for projects over a certain threshold. This requirement is also codified in 40 U.S.C §3307(b)
 - “...no appropriation shall be made to construct, alter, purchase, or to acquire any building....or to lease any space to be used as a public building which involves a total expenditure or yields an average annual rental in excess of \$1,500,000 if such.....has not been approved by resolutions adopted by the **Committee on Public Works of the Senate and House of Representatives**, respectively....”
- For the purposes of securing such consideration for **approval**, the Administrator shall transmit to Congress a PROSPECTUS for the proposed action.
- GSA’s annual **Appropriations** Act require prospectus authorization of appropriated funds.
- The Administrator is authorized to make annual adjustments to the prospectus threshold.

What is a Prospectus?

- GSA’s “marketing document”, “summary document”, “approval document” for securing authorization and appropriations
- Typically includes tenant agencies, description of the project, justification, budget information.
- GSA requests authorization in construction and alteration prospectuses that provides the basis for the line-item appropriation of funds.
- GSA requests authority in lease prospectuses to enter into lease agreements using funds appropriated for the rental of space

**PROSPECTUS – ALTERATION
JACOB K. JAVITS FEDERAL BUILDING
NEW YORK, NY**

Prospectus Number: PNY-0282-NY18
Congressional District: 10

FY 2018 Project Summary

The U.S. General Services Administration (GSA) proposes a repair and alteration project to address structural stability and life safety issues at the Jacob K. Javits Federal Building (Javits FB), located at 26 Federal Plaza, New York, NY. The project will address water infiltration and the resulting structural damage to the plaza and security pavilion affixed to the building and garage that, if unaddressed, could significantly impact the structural integrity.

FY 2018 Committee Approval and Appropriation Requested

(Design, Construction and Management & Inspection).....\$65,712,000

Major Work Items

Exterior construction, roof replacement, site work, interior construction/foundation, electrical replacement/repairs, and building security coordination

Project Budget

Design	\$ 5,131,000
Estimated Construction Cost (ECC)	57,670,000
Management and Inspection (M&I)	<u>2,911,000</u>
Estimated Total Project Cost (ETPC)	\$65,712,000

Schedule

	Start	End
Design and Construction	FY 2018	FY 2020

Building

The Javits FB consists of three interconnected buildings: a 45-story office building plus basement, an 8-story courthouse and office building (built in 1967, the James L. Watson Court of International Trade), and a 45-story annex constructed in 1977 along the west side of the original 45-story building. The two 45-story buildings function together as the Javits FB. The James L. Watson Court of International Trade is connected to the Javits FB by a four-story pedestrian bridge. The entire Javits FB complex consists of approximately 2.9 million gross square feet with an underground parking garage containing nearly 300 parking spaces.

Prospectus Path

- GSA’s Central Office issues an Annual CILP Call to GSA Regional Offices
- Regions submit new construction, alteration, lease, and alterations in leased space projects to be considered for the annual CILP.
- GSA’s Central Office reviews the proposed projects and all supporting documentation.
- Central Office works with the regions to answer any remaining questions and finalizes the proposals and supporting documentation.

Dec/Jan FYXX	Feb/Mar	Apr	May	Jun
Annual CILP Call issued to the Regions	Regions Finalize Studies Project Prep	Cost Estimate Reviews 75%	Regional Office Central Office Alignment	Cost Estimate Reviews 100%
Regional Calls	Regions Develop Cost Estimates	Regional Office Central Office Alignment Meetings (ROCO)	Meetings (ROCO)	CO Deep Dive Review All FYXX Submissions
Stakeholder Input on Model Criteria & Weights		Senior Leadership Briefings	Cost Estimate Reviews 90%	Budget Look Back/Ahead
			Senior Leadership Briefings	FXX Prospectus All Docs Submissions to CO

GSA Central Office Review

- Correct data
- Consistency throughout/across documents
- Clear justification/supportive justification
- Peer and management review
- Complete supporting documentation
- Consistent work items
- Work item sum equaling ECC
- Consistent budget information
- Building description discussion
- Complete supporting documentation
- Project justification that supports need for new construction
- Prospectus consistent with housing plan
- Validation of tenant agency requirements and future needs
- Expansion requests, Space requirements (e.x. unusual parking reqmnts)
- Lease Cost Avoidance
- Consistent with LCAPs/ABPs

Stakeholder Review

GSA Leadership

- Ensure proposals optimize the performance of our real estate portfolio for the taxpayers and deliver solutions for the customer agencies we serve
- Use targeted capital investments to optimize owned federal assets and enable lease cost avoidance
- Best Value for the Taxpayers

Office of Management and Budget

- Consistent information
- Projected growth
- Confirmation by agency examiner
- Well written justifications, easy to follow path
- Justified use of taxpayer and FBF dollars
- Conformity with Administration's goals

Aug	Sep	Oct	Nov/Dec	Dec/Jan
Brief GSA Leadership FYXX Capital Program	Submit FYXX Budget to OMB	Work with OMB on FYXX Capital Program	FYXX Prospectus Reviews	OMB Passback Appeal
Finalize Budget and Project Lists	Brief OMB FYXX Capital Program		OMB Passback	Resubmit Projects
				FYXX Prospectus Reviews with OMB
				Preparation of President's Budget and Congressional Justification

Congressional Review

Feb/Mar	Apr - Sep	Oct
FYXX President's Budget and Capital Investment Program Transmitted to the Hill	FYXX Capital Investment Program and GSA Budget Briefings, Markups	FYXX Budget Enacted

Congress

- Best value for taxpayers
- Efficient use of real estate
- Administration goals

The program is submitted to the authorizing committees in the House and Senate

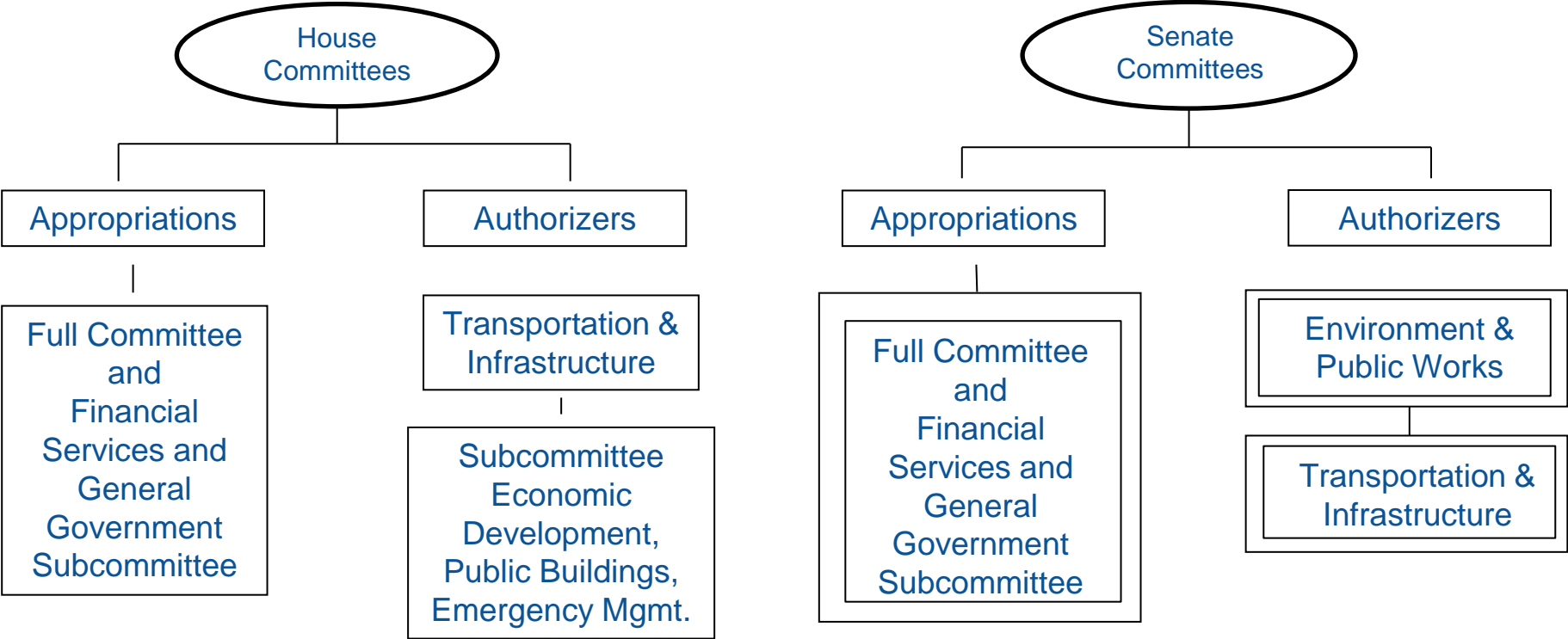
- House Committee on Transportation and Infrastructure
- Senate Committee on Environment and Public Works

GSA Policy for Prospectus Projects

- GSA Policy: No advertisement or issuance of SFOs for prospectus-level requirements until following milestones have been met:
 1. Approval by OMB
 2. Delivery to congressional committees by GSA
- Broad market surveys to establish space/site availability are acceptable
 - Not tied to a specific project
- After submitted to Congress, proceed with advertisement, SFO, and negotiations. No lease or A/E award until resolutions received from both committees

* DEPENDING ON POSSIBILITY OF CR, ALWAYS CHECK WITH PORTFOLIO AND OFFICE OF DESIGN AND CONSTRUCTION

GSA's Authorizing and Appropriations Committees



Prospectus Approval

- GSA must receive authorization from both chambers of Congress:
 - House Committee on Transportation & Infrastructure
 - Senate Committee on Environment & Public Works
- Authorizations come in form of signed Committee Resolutions
- GSA must have resolutions from BOTH committees, or else we will not have the authority to obligate line item funds or enter into any contracts/lease agreements

Resolutions

- Line-item appropriations constitute the authority to obligate the resources that have been deposited in the Federal Buildings Fund
- Annual appropriations acts normally require authorization before the appropriated funds are available for expenses for any construction, repair, or acquisition project
- Individual leases have no line-item appropriations, but BA53 as a whole has an appropriation
- In addition to approving the availability of appropriations, resolutions may also contain other provisions that GSA must adhere to when proceeding with a prospectus level project.
- Common provisions include:
 - Cost
 - Square Footage
 - Utilization Rate
 - Approval of Design Guide
 - Exceptions or Deviation



U.S. House of Representatives
Committee on Transportation and Infrastructure
Washington, DC 20515

James L. Oberstar
Chairman

John F. Allen
Ranking Republican Member

David Reynolds, Chief of Staff
Wendy W. McCreagh, Chief Counsel

James W. Olson II, Republican Chief of Staff

COMMITTEE RESOLUTION

LEASE
NUCLEAR REGULATORY COMMISSION
ATLANTA, GA
PGA-01-AT08

Resolved by the Committee on Transportation and Infrastructure of the U.S. House of Representatives, that, pursuant to title 40 U.S.C. § 3307, appropriations are authorized to lease up to 101,528 rentable square feet for the Nuclear Regulatory Commission, currently located in at the Sam Nunn Atlanta Federal Center and Richard B. Russell FB-CT in Atlanta, GA, at a proposed total annual cost of \$3,959,592 for a lease term of up to 15 years, a prospectus which is attached to and included in this resolution.

Approval of this prospectus constitutes authority to execute an interim lease for all tenants, if necessary, prior to the execution of the new lease.

Provided, that, to the maximum extent practicable, the Administrator of General Services shall require that the procurement includes minimum performance requirements requiring energy efficiency and the use of renewable energy.

Provided further, that the Administrator shall require that the delineated area of the procurement is identical to the delineated area included in the prospectus, except that, if the Administrator determines that the delineated area of the procurement should not be identical to the delineated area included in the prospectus, the Administrator shall provide an explanatory statement to the Committee on Transportation and Infrastructure of the House of Representatives prior to exercising any lease authority provided in this resolution.

Provided further, that the General Services Administration shall not delegate to any other agency the authority granted by this resolution.

Adopted: January 16, 2008

James L. Oberstar, M.C.
Chairman

110th Congress
1st Session

United States Senate
COMMITTEE ON ENVIRONMENT AND PUBLIC WORKS

COMMITTEE RESOLUTION

LEASE
NUCLEAR REGULATORY COMMISSION
ATLANTA, GEORGIA
PGA-01-AT08

RESOLVED BY THE COMMITTEE ON ENVIRONMENT AND PUBLIC WORKS OF THE
UNITED STATES SENATE

that pursuant to title 40 U.S.C. § 3307, a prospectus providing for a new lease of up to 101,528 rentable square feet of space and 2 inside parking spaces for the Nuclear Regulatory Commission currently located in the leased Sam Nunn Atlanta Federal Center and the federally owned Richard B. Russell FB-CT, both in Atlanta, Georgia at \$39 per rentable square foot, at a proposed total annual cost of \$3,959,592, for a lease term of 15 years, a description of which is attached hereto and by reference made part of this resolution, is approved.

Approval of this prospectus constitutes authority to execute an interim lease for all tenants, if necessary, prior to execution of the new lease.

Provided, that, to the maximum extent practicable, the Administrator of General Services shall require that the procurement include requirements requiring energy efficiency as would be required for the construction of a federal building.

Provided further, that the Administrator shall require that the delineated area of the procurement is identical to the delineated area included in the prospectus, except that, if the Administrator determines that the delineated area of the procurement should not be identical to the delineated area included in the prospectus, the Administrator shall provide an explanatory statement to the Committee on Environment and Public Works of the Senate prior to exercising any lease authority provided in this resolution.

Provided further, that the Administrator shall not delegate to any other agency the authority granted by this resolution.

Chairman

Ranking Member

Adopted: December 18, 2007

Appropriations

H. R. 1158

H. R. 1158—148

GENERAL SERVICES ADMINISTRATION

REAL PROPERTY ACTIVITIES

FEDERAL BUILDINGS FUND

LIMITATIONS ON AVAILABILITY OF REVENUE

(INCLUDING TRANSFERS OF FUNDS)

One Hundred Sixteenth Congress of the United States of America

AT THE FIRST SESSION

*Began and held at the City of Washington on Thursday,
the third day of January, two thousand and nineteen*

An Act

Making consolidated appropriations for the fiscal year ending September 30, 2020,
and for other purposes.

*Be it enacted by the Senate and House of Representatives of
the United States of America in Congress assembled,*

SECTION 1. SHORT TITLE.

This Act may be cited as the “Consolidated Appropriations
Act, 2020”.

Amounts in the Fund, including revenues and collections deposited into the Fund, shall be available for necessary expenses of real property management and related activities not otherwise provided for, including operation, maintenance, and protection of federally owned and leased buildings; rental of buildings in the District of Columbia; restoration of leased premises; moving governmental agencies (including space adjustments and telecommunications relocation expenses) in connection with the assignment, allocation, and transfer of space; contractual services incident to cleaning or servicing buildings, and moving; repair and alteration of federally owned buildings, including grounds, approaches, and appurtenances; care and safeguarding of sites; maintenance, preservation, demolition, and equipment; acquisition of buildings and sites by purchase, condemnation, or as otherwise authorized by law; acquisition of options to purchase buildings and sites; conversion and extension of federally owned buildings; preliminary planning and design of projects by contract or otherwise; construction of new buildings (including equipment for such buildings); and payment of principal, interest, and any other obligations for public buildings acquired by installment purchase and purchase contract; in the aggregate amount of \$8,856,530,000, of which—

(1) \$152,400,000 shall remain available until expended for construction and acquisition (including funds for sites and expenses, and associated design and construction services) for the San Luis I Land Port of Entry, San Luis, Arizona: *Provided*, That the foregoing limit of costs on new construction and acquisition may be exceeded to the extent that savings are effected in other such projects, but not to exceed 10 percent of the amounts included in a transmitted prospectus, if required, unless advance approval is obtained from the Commit-



*Thank you for joining us today for
GSA's Capital Investment Program & the Prospectus Process*

[Diane Campanile](#)

Capital Allocation Budgeting Officer
PBS Office of Portfolio Management and
Customer Engagement
(215) 446-4648



Questions?



GSA's Coronavirus - COVID-19 Resource Page *Overview, GSA Activities and FAQ's*

Join us for our upcoming VIRTUAL CES sessions

eRETA Digest

Tuesday, April 14th 2020 1pm-2:30pm Eastern [Register Now](#)

Principles of Project Management

Thursday, April 23rd 2020 1pm-2:30pm Eastern [Register Now](#)

Watch us on  **YouTube**

[Bookmark to watch all our past CES sessions](#)

www.gsa.gov/ces

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