

GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE LEASE AMENDMENT	LEASE AMENDMENT No. 1
	TO LEASE NO. GS-05P-LMI18918
ADDRESS OF PREMISES Northbank Center 432 North Saginaw Road Flint, MI 48502-1956	PDN Number:

THIS AGREEMENT, made and entered into this date by and between Regents of the University of Michigan whose address is 303 East Kearsley Street, Flint, Michigan 48502-1907 hereinafter called the Lessor, and the **UNITED STATES OF AMERICA**, hereinafter called the Government:

WHEREAS, the parties hereto desire to amend the above Lease.

NOW THEREFORE, these parties for the considerations hereinafter mentioned covenant and agree that the said Lease is amended to accept the tenant improvement costs and to issue the Notice to Proceed.

It is agreed that in accordance with the Construction Drawings dated July 16, 2014 the Government accepts TI Cost of \$1,154,609.00. This does not include a security allowance of \$110,000.00 which which will be handled under a separate lease amendment. That being said, this lease amendment constitutes your notice to proceed.

It is also agreed that in accordance with **Paragraph 1.08 Tenant Improvement Allowance (Aug 2011)** stated in the lease, the amount of \$217,831.80 will be amortized into the lease over the firm term of 5 years.

The remainder, \$936,777.20 will be paid via lump sum once construction is substantially complete and accepted by the Government.

This Lease Amendment contains 1 page.

All other terms and conditions of the lease shall remain in force and effect.

IN WITNESS WHEREOF, the parties have signed their names as of the below date.

FOR THE LESSOR:

Signature: _____
Name: _____
Title: _____ of F.O.
Entity Name: _____
Date: 6/10/15

FOR THE GOVERNMENT:

Signature: _____
Name: _____
Title: Lease Contracting Officer
GSA, Public Buildings Service
Date: 6/10/15

WITNESSED FOR THE LESSOR BY:

Signature: _____
Name: _____
Title: EXEC. ASSISTANT
Date: 6/8/15