

LEASE NO. GS-06P-LMO41000

Standard Lease
GSA FORM L201C (September 2013)

This Lease is made and entered into between

JQH Springfield Courthouse, LLC

(Lessor), whose principal place of business is 300 John Q. Hammons Parkway, Suite 900, Springfield, MO 65806-2561, and whose interest in the Property described herein is that of Fee Owner, and

The United States of America

(Government), acting by and through the designated representative of the General Services Administration (GSA), upon the terms and conditions set forth herein.

Witnesseth: The parties hereto, for the consideration hereinafter mentioned, covenant and agree as follows:

Lessor hereby leases to the Government the Premises described herein, being all or a portion of the Property located at

222 John Q. Hammons Parkway, Springfield, MO 65806-2561

and more fully described in Section 1 and Exhibit C, together with rights to the use of parking and other areas as set forth herein, to be used for such purposes as determined by GSA.

LEASE TERM

To Have and To Hold the said Premises with its appurtenances for the term beginning upon acceptance of the Premises as required by this Lease and continuing for a period of

15 Years, 10 Years Firm,

subject to termination and renewal rights as may be hereinafter set forth. The commencement date of this Lease, along with any applicable termination and renewal rights, shall be more specifically set forth in a Lease Amendment upon substantial completion and acceptance of the Space by the Government.

In Witness Whereof, the parties to this Lease evidence their agreement to all terms and conditions set forth herein by their signatures below, to be effective as of the date of delivery of the fully executed Lease to the Lessor.

F
[Redacted Signature]
N
T

Entity Name: _____

Date: 6-16-2015

FOR THE GOVERNMENT:

[Redacted Signature]

Name: Emily M. Hirsley

Title: Lease Contracting Officer

General Services Administration, Public Buildings Service

Date: 6-22-15

WITNESSED FOR THE LESSOR BY:

[Redacted Signature]

Name: SOZANNE B. DIXON

Title: ADMINISTRATIVE ASSISTANT

Date: 6-16-2015

The information collection requirements contained in this Solicitation/Contract, that are not required by the regulation, have been approved by the Office of Management and Budget pursuant to the Paperwork Reduction Act and assigned the OMB Control No. 3090-0163.

SECTION 1 THE PREMISES, RENT, AND OTHER TERMS

1.01 THE PREMISES (JUN 2012)

The Premises are described as follows:

- A. **Office and Related Space:** 46,044 rentable square feet (RSF), yielding 37,239 ANS/BOMA Office Area (AOA) square feet (SF) of office and related Space located on the 1st, 2nd, 3rd Floors and basement of the Building, as depicted on the floor plan(s) attached hereto as Exhibit C.
- B. **Common Area Factor:** The Common Area Factor (CAF) is established as 23.845 percent. This factor, which represents the conversion from AOA to rentable square feet, rounded to the nearest whole percentage, shall be used for purposes of rental adjustments in accordance with the Payment Clause of the General Clauses.

1.02 EXPRESS APPURTENANT RIGHTS (SEP 2013)

The Government shall have the non-exclusive right to the use of Appurtenant Areas, and shall have the right to post Rules and Regulations Governing Conduct on Federal Property, Title 41, CFR, Part 102-74, Subpart C within such areas. The Government will coordinate with Lessor to ensure signage is consistent with Lessor's standards. Appurtenant to the Premises and included in the Lease are rights to use the following:

- A. **Parking:** 102 parking spaces as depicted on the plan attached hereto as Exhibit D, reserved for the exclusive use of the Government, of which 18 shall be structured/inside parking spaces, and 84 shall be surface/outside parking spaces. In addition, the Lessor shall provide such additional parking spaces as required by the applicable code of the local government entity having jurisdiction over the Property. *102 total - ent*
- B. **Antennas, Satellite Dishes, and Related Transmission Devices:** (1) Space located on the roof of the Building sufficient in size for the installation and placement of telecommunications equipment, (2) the right to access the roof of the Building, and (3) use of all Building areas (e.g., chases, plenums, etc.) necessary for the use, operation, and maintenance of such telecommunications equipment at all times during the term of this Lease. *102 total - ent*

1.03 RENT AND OTHER CONSIDERATION (SEP 2013)

A. The Government shall pay the Lessor annual rent, payable in monthly installments in arrears, at the following rates:

	Firm Term (Years 1-5)	Firm Term (Years 6-10)	Non Firm Term
	ANNUAL RENT	ANNUAL RENT	ANNUAL RENT
SHELL RENT ¹	\$856,497.00	\$699,321.86	\$944,287.94
TENANT IMPROVEMENTS RENT ²	\$43,204.00	\$43,204.00	\$0.00
BASE COST OF SERVICES ³	\$272,852.00	\$272,852.00	\$272,852.00
BUILDING SPECIFIC AMORTIZED CAPITAL (BSAC) ⁴	\$179,689.28	\$179,689.28	\$0.00
PARKING ⁵	\$0.00	\$0.00	\$0.00
TOTAL ANNUAL RENT	\$1,352,142.28	\$1,394,967.13	\$1,217,139.94

¹Shell rent calculation:

(Firm Term: Years 1-5) \$23,000,000 per ABOASF multiplied by 37,239 ABOASF

(Firm Term: Years 6-10) \$24,160,000 per ABOASF multiplied by 37,239 ABOASF

(Non Firm Term) \$26,387,600 per ABOASF multiplied by 37,239 ABOASF

²For purposes of the rent table above, the Tenant Improvement Allowance of \$313,852.38 is amortized at a rate of 6.75 percent per annum over 10 years. The actual amortization term will be established upon completion, inspection, and acceptance of the work by the Contracting Officer and will be amortized over the remaining firm term of the lease.

³Base Cost of Services rent calculation: \$7,327,048 per ABOASF multiplied by 37,239 ABOASF

⁴For purposes of the rent table above, the Building Specific Amortized Capital (BSAC) of \$1,503,358.80 is amortized at a rate of 6.75 percent per annum over 10 years. The actual amortization term will be established upon completion, inspection, and acceptance of the work by the Contracting Officer and will be amortized over the remaining firm term of the lease.

⁵Parking costs described under sub-paragraph H below

- B. Rent is subject to adjustment based upon a mutual on-site measurement of the Space upon acceptance, not to exceed 37,239 ABOA SF based upon the methodology outlined under the "Payment" clause of GSA Form 3617.
- C. Rent is subject to adjustment based upon the final Tenant Improvement (TI) cost to be amortized in the rental rate, as agreed upon by the parties subsequent to the Lease Award Date.

- D. Rent is subject to adjustment based on the final Building Specific Amortized Capital (BSAC) cost to be amortized in the rental rate, as agreed upon by the parties subsequent to the Lease Award Date.
- E. If the Government occupies the Premises for less than a full calendar month, then rent shall be prorated based on the actual number of days of occupancy for that month.
- F. Rent shall be paid to Lessor by electronic funds transfer in accordance with the provisions of the General Clauses. Rent shall be payable to the Payee designated in the Lessor's Central Contractor Registration (CCR), now the System for Award Management (SAM). If the payee is different from the Lessor, both payee and Lessor must be registered in SAM.
- G. Lessor shall provide to the Government, in exchange for the payment of rental and other specified consideration, the following:
 - 1. The leasehold interest in the Property described in the paragraph entitled "The Premises."
 - 2. All costs, expenses and fees to perform the work required for acceptance of the Premises in accordance with this Lease, including all costs for labor, materials, and equipment, professional fees, contractor fees, attorney fees, permit fees, inspection fees, and similar such fees, and all related expenses.
 - 3. Performance or satisfaction of all other obligations set forth in this Lease; and all services, utilities, and maintenance required for the proper operation of the Property, the Building, and the Premises in accordance with the terms of the Lease, including, but not limited to, all inspections, modifications, repairs, replacements, and improvements required to be made thereto to meet the requirements of this Lease.
- H. Parking shall be provided at a rate of \$0.00 per parking space per month (structured/inside), and \$0.00 per parking space per month (surface/outside).

1.04 BROKER COMMISSION AND COMMISSION CREDIT (JUN 2012)

- A. JLL (Broker) is the authorized real estate Broker representing GSA in connection with this Lease transaction. The total amount of the Commission is [REDACTED] and is earned upon Lease execution, payable according to the Commission Agreement signed between the two parties. The full Commission will be payable to JLL with no Commission Credit.

1.05 TERMINATION RIGHTS (AUG 2011)

The Government may terminate this Lease, in whole or in part, at any time effective after the Firm Term of this Lease, by providing not less than 90 days' prior written notice to the Lessor. The effective date of the termination shall be the day following the expiration of the required notice period or the termination date set forth in the notice, whichever is later. No rental shall accrue after the effective date of termination.

1.06 THIS PARAGRAPH IS INTENTIONALLY DELETED

1.07 DOCUMENTS INCORPORATED IN THE LEASE (SEP 2013)

The following documents are attached to and made part of the Lease:

DOCUMENT NAME	NO. OF PAGES	EXHIBIT
AGENCY SPECIFIC REQUIREMENTS	1	A
[REDACTED] DESIGN GUIDE 2007	7	B
FLOOR PLAN(S)	5	C
ADDITIONAL CONDITIONS TO REVISED OFFER FOR RLP NO. 3MO0342	6	D
SMALL BUSINESS SUB-CONTRACTING PLAN	13	E
SECURITY REQUIREMENTS	15	F
GSA FORM 3517B GENERAL CLAUSES	47	
GSA FORM 3518, REPRESENTATIONS AND CERTIFICATIONS	10	

1.08 TENANT IMPROVEMENT ALLOWANCE (AUG 2011)

The Tenant Improvement Allowance (TIA) for purposes of this Lease is \$8.42 per ABOA SF. The TIA is the amount that the Lessor shall make available for the Government to be used for TIs. This amount is amortized in the rent upon completion, inspection, and acceptance of the work by the Contracting Officer over the remaining Firm Term of this Lease at an annual interest rate of 8.75 percent.

1.09 TENANT IMPROVEMENT RENTAL ADJUSTMENT (SEP 2013)

- A. The Government, at its sole discretion, shall make all decisions as to the use of the TIA. The Government may use all or part of the TIA. The Government may return to the Lessor any unused portion of the TIA in exchange for a decrease in rent according to the agreed-upon amortization rate over the remaining Firm Term.

- B. The Government may elect to make lump sum payments for any or all work covered by the TIA. That part of the TIA amortized in the rent shall be reduced accordingly. At any time after occupancy and during the Firm Term of the Lease, the Government, at its sole discretion, may elect to pay lump sum for any part or all of the remaining unpaid amortized balance of the TIA. If the Government elects to make a lump sum payment for the TIA after occupancy, the payment of the TIA by the Government will result in a decrease in the rent according to the amortization rate over the remaining Firm Term of the Lease.
- C. If it is anticipated that the Government will spend more than the allowance identified above, please refer to Exhibit D, Additional Conditions to Revised Offer for RLP No. 3MO0342.

1.10 TENANT IMPROVEMENT FEE SCHEDULE (JUN 2012)

For pricing TI costs, tenant improvement fees and rates shall be established during the TI pricing phase of the procurement, which occurs post award. Fees will be negotiated and mutually agreed to by both parties.

1.11 BUILDING SPECIFIC AMORTIZED CAPITAL (SEP 2012)

For purposes of this Lease, the Building Specific Amortized Capital (BSAC) is **\$35.00** per ABOA SF. The Lessor will make the total BSAC amount available to the Government, which will use the funds for security related improvements. This amount is amortized in the rent upon completion, inspection, and acceptance of the work by the Contracting Officer over the remaining Firm Term of this lease at an annual interest rate of **6.75** percent.

1.12 BUILDING SPECIFIC AMORTIZED CAPITAL RENTAL ADJUSTMENT (SEP 2013)

- A. The Government, at its sole discretion, shall make all decisions about the use of the Building Specific Amortized Capital (BSAC). The Government may use all or part of the BSAC. The Government may return to the Lessor any unused portion of the BSAC in exchange for a decrease in rent (where applicable) according to the agreed-upon amortization rate over the remaining Firm Term.
- B. The Government may elect to make lump-sum payments for any work covered by the BSAC. The part of the BSAC amortized in the rent shall be reduced accordingly. At any time after occupancy and during the Firm Term of the Lease, the Government, at its sole discretion, may elect to pay a lump sum for any part or all of the remaining unpaid amortized balance of the BSAC. If the Government elects to make a lump-sum payment for the BSAC after occupancy, the payment of the BSAC by the Government will result in a decrease in the rent according to the amortization rate over the remaining Firm Term of the Lease.
- C. If it is anticipated that the Government will spend more than the BSAC identified above, please refer to Exhibit D, Additional Conditions to Revised Offer for RLP No. 3MO0342.

1.13 PERCENTAGE OF OCCUPANCY FOR TAX ADJUSTMENT (JUN 2012)

As of the Lease Award Date, the Government's Percentage of Occupancy, as defined in the "Real Estate Tax Adjustment" paragraph of this Lease is **100** percent. The Percentage of Occupancy is derived by dividing the total Government Space of **46,044** RSF by the total Building space of **46,044** RSF.

1.14 THIS PARAGRAPH HAS BEEN INTENTIONALLY DELETED

1.15 OPERATING COST BASE (SEP 2013)

The parties agree, for the purpose of applying the paragraph titled "Operating Costs Adjustment," that the Lessor's base rate for operating costs shall be \$7.3270496 per ABOASF (\$272,852.00 /annum).

1.16 RATE FOR ADJUSTMENT FOR VACANT LEASED PREMISES (SEP 2013)

In accordance with the paragraph entitled "Adjustment for Vacant Premises," if the Government fails to occupy or vacates the entire or any portion of the Premises prior to expiration of the term of the Lease, the operating costs paid by the Government as part of the rent shall be reduced by **\$1.50** per ABOA SF of Space vacated by the Government.

1.17 HOURLY OVERTIME HVAC RATES (AUG 2011)

The following rates shall apply in the application of the paragraph titled "Overtime HVAC Usage:"

- **\$40.00** per hour per zone
- No. of zones: 1
- **\$40.00** per hour for the entire Space.

1.18 24-HOUR HVAC REQUIREMENT (APR 2011)

The hourly overtime HVAC rate specified above shall not apply to any portion of the Premises that is required to have heating and cooling 24 hours per day. The rent and other consideration stated in Paragraph 1.02 above include 24-hour HVAC for all of the designated rooms or areas of the Premises that are existing. Additional changes or expansions of these spaces subsequent to lease signing shall be price out, negotiated, and agree to by both parties.

1.19 BUILDING IMPROVEMENTS (SEP 2012)

Before the Government accepts the Space, the Lessor shall complete the Building improvements as set forth in this lease and all Exhibits to this lease.

1.20 HUBZONE SMALL BUSINESS CONCERNS ADDITIONAL PERFORMANCE REQUIREMENTS (MAR 2012)

If the Lessor is a qualified HUBZone small business concern (SBC) that did not waive the price evaluation preference then as required by 13 C.F.R. 126.700, the HUBZone SBC must spend at least 50% of the cost of the contract incurred for personnel on its own employees or employees of other qualified HUBZone SBC's and must meet the performance of the work requirements for subcontracting in 13 C.F.R. § 125.6(c). If the Lessor is a HUBZone joint venture, the aggregate of the qualified HUBZone SBC's to the joint venture, not each concern separately, must perform the applicable percentage of work required by this clause.